

**PROSPECTUS RENEWAL
REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL**

Effective Date: 22 December 2020

Offer Start Date: 22 December 2020

REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL (hereinafter referred to as "UOBAM INOVASI OBLIGASI NASIONAL") is a Mutual Fund in the form of a Collective Investment Contract based on Law no. 8 of 1995 concerning the Capital Market.

UOBAM INOVASI OBLIGASI NASIONAL aims to provide a relatively stable level of investment value income through investments in accordance with the Investment Policy.

UOBAM INOVASI OBLIGASI NASIONAL will invest with a minimum investment portfolio composition of 80% (eighty percent) of the Net Asset Value in debt securities traded, both domestically and abroad; and a maximum of 20% (twenty percent) of the Net Asset Value in a domestic money market instruments with maturities of not more than 1 (one) year and/or time deposits; in accordance with the laws and regulations in Indonesia.

In investing in foreign Securities, the Investment Manager is obliged to ensure that UOBAM INOVASI OBLIGASI NASIONAL's investment activities in foreign Securities will not conflict with the provisions of laws and regulations in Indonesia and the laws of countries that underlies the issuance of such foreign Securities.

PUBLIC OFFERING

PT UOB Asset Management Indonesia, as an Investment Manager, conducts a Public Offering of UOBAM INOVASI OBLIGASI NASIONAL's participation unit continuously up to 10.000.000.000 (ten billion) Participation Units.

Each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is offered at a price equal to the initial Net Asset Value per Participation Unit, which is IDR 1.000 (one thousand Rupiahs) on the first day of offering. Furthermore, the subscription fee of each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is determined based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the relevant Exchange Day.

The UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Holder is subject to a subscription fee, redemption fee, and investment switching fee based on complete description of the fees which can be seen in Chapter IX on the Allocation of Fees and Service Fees.

INVESTMENT MANAGER



PT. UOB Asset Management Indonesia

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Jl. M.H. Thamrin No.10
Central Jakarta, 10230
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CUSTODIAN BANK



PT. Bank Maybank Indonesia Tbk

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IMPORTANT: BEFORE DECIDING TO BUY THIS MUTUAL FUND PARTICIPATION UNIT, YOU MUST FIRST STUDY THE CONTENTS OF THIS PROSPECTUS, ESPECIALLY IN THE INVESTMENT MANAGER SECTION (CHAPTER III), INVESTMENT OBJECTIVE, INVESTMENT POLICY, INVESTMENT RESTRICTION, AND INVESTMENT PROFIT SHARING POLICY (CHAPTER V), AS WELL AS INVESTMENT BENEFITS AND MAIN RISK FACTORS (CHAPTER VIII).

THE INVESTMENT MANAGER HAS OBTAINED A LICENSE AND IS REGISTERED AS AN INVESTMENT MANAGER IN THE CAPITAL MARKET. IN CONDUCTING ITS BUSINESS ACTIVITIES, THE INVESTMENT MANAGER IS SUPERVISED BY THE FINANCIAL SERVICES AUTHORITY (OJK).

OJK DOES NOT PROVIDE A STATEMENT OF APPROVAL OR DISAPPROVAL OF THIS SECURITIES, NOR DOES IT STATE THE TRUTH OR ADEQUACY OF THE CONTENTS OF THIS PROSPECTUS. ANY STATEMENT THAT CONTRADICTS THESE MATTERS IS A VIOLATION OF THE LAW.

This prospectus was published in Jakarta on March 30th, 2023

**THE ENFORCEMENT OF LAW NO. 21 OF 2011
ON FINANCIAL SERVICES AUTHORITY (OJK)
("OJK LAW")**

With the enactment of the OJK Law, as of December 31st 2012, the functions, duties and authorities of regulating financial services activities in the Capital Market sector have shifted from BAPEPAM and LK (FI) to the Financial Services Authority. Hence, all references to the authority of BAPEPAM and LK in the applicable laws and regulations are referred to the Financial Services Authority.

IMPORTANT NOTICE

UOBAM INOVASI OBLIGASI NASIONAL does not include investment products with guarantees. Before subscribing the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL, prospective Participation Unit Holders must first study and understand the Prospectus and other offering documents. The contents of the Prospectus and other offering documents do not constitute advice from a business, legal or tax point of view. Therefore, prospective Participation Unit holders are advised to seek consideration or advice from competent parties regarding investment in UOBAM INOVASI OBLIGASI NASIONAL. The prospective Participation Unit Holders must be aware that there is a possibility that the Participation Unit Holder of UOBAM INOVASI OBLIGASI NASIONAL will bear the risk related to the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL he holds. In connection with the possibility of such risk, if deemed necessary, the prospective Participation Unit Holders may seek opinions from competent parties on business, legal, financial, taxation, and other relevant aspects.

PT UOB Asset Management Indonesia ("Investment Manager") will always comply with the prevailing regulations in Indonesia, including the prevailing laws and regulations in Indonesia as a result of cooperation between the Government of Indonesia and the governments of other countries, as well as the application of the reciprocal principle between the Government of Indonesia and the governments of other countries, including but not limited to laws and regulations regarding anti-money laundering, anti-terrorism and taxation, which the implementation may require the Investment Manager to share information, including reporting and withholding taxes owed by prospective Participation Unit Holders that must be fulfilled by the Investment Manager from time to time to the competent authority.

The Investment Manager will always maintain the confidentiality of customer data and must comply with the provisions of customer confidentiality that apply in Indonesia. In the event that the Investment Manager is required to provide customer data, the customer data will only be submitted on a limited basis for the data requested by the competent authority in accordance with applicable regulations.

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CHAPTER I GLOSSARIES AND DEFINITIONS

1.1. AFFILIATION

Affiliation is:

- a. A family relationship due to marriage and descent up to the second-degree relatives, both horizontally and vertically;
- b. A relationship between one party and the employee, Director, or Commissioner of that party;
- c. A relationship between 2 (two) companies where there are 1 (one) or more members of the same Board of Directors or Board of Commissioners;
- d. A relationship between a company and a party, either directly or indirectly, controlling or being controlled by the company;
- e. A relationship between 2 (two) companies that are controlled either directly or indirectly by the same party; or
- f. A relationship between a company and major shareholders.

1.2. SELLING AGENT

Selling Agent is a Mutual Funds Selling Agent as referred to in Financial Services Authority (OJK) Regulation Number 39/POJK.04/2014 dated December 30, 2014 regarding Mutual Funds Selling Agent and all its amendments, appointed by the Investment Manager to sell UOBAM INOVASI OBLIGASI NASIONAL Participation Units.

1.3. CAPITAL MARKET SUPERVISORY AGENCY AND FINANCIAL INSTITUTIONS (“BAPEPAM and LK”)

BAPEPAM and LK are institutions that provide guidance, regulation, and day-to-day supervision of Capital Market activities as referred to in the Capital Market Law.

In accordance with the OJK Law, as of 31 December 2012, the functions, duties and authorities of regulating financial services activities in the Capital Market sector have shifted from BAPEPAM and LK to the Financial Services Authority (OJK). Hence, all references to the authority of BAPEPAM and LK in the applicable laws and regulations are referred to the Financial Services Authority

1.4. CUSTODIAN BANK

Custodian Bank is a Commercial Bank that has obtained the OJK approval to carry out business activities as a Custodian, namely providing Securities custody services (including Collective Custody of Securities that are jointly owned by more than one Party whose interests are represented by the Custodian), and other assets related to Securities and other services, including receiving dividends, interest, and other rights, completing Securities transactions, and representing account holders who are customers. In this case, the Custodian Bank is PT Bank Maybank Indonesia Tbk.

1.5. DEFERRED SALES CHARGE/”DSC”

Deferred Sales Charge/”DSC” is a fee charged to Unit Holders when Unit Holders redeem their Participation Units within a certain period of time. For each redemption of UOBAM INOVASI OBLIGASI NASIONAL either partially or wholly, Unit Holders will be charged a Deferred Sales Charge which is calculated from the initial investment Net Asset Value (NAV), based on the First In First Out (FIFO) method.

1.6. PROOF OF PARTICIPATION UNIT OWNERSHIP

Mutual Funds in the form of a Collective Investment Contract raise funds by issuing Participation Unit to the Participation Unit Holders. Participation Unit is a unit of measure that shows the interest share of each Party in the collective investment portfolio. Thus, the

Participation Unit is a participation proof of the Participation Unit Holder in a Mutual Fund in the form of a Collective Investment Contract. The Investment Manager, through the Custodian Bank, will issue a Participation Unit Transaction Confirmation Letter containing the number of Participation Units owned by each Participation Unit Holder and valid as proof of ownership of the Mutual Fund Participation Unit.

1.7. SECURITIES

Securities include debt acknowledgments, commercial securities, shares, bonds, proof of debt, Participation Units in Collective Investment Contracts, Futures Contracts on Securities, and any derivatives of Securities.

In accordance with the POJK concerning Mutual Funds in the Form of Collective Investment Contracts, Mutual Funds in the form of Collective Investment Contracts can only buy and sell:

- a. Securities offered through a Public Offering and/or traded on Stock Exchanges, both inside and outside the country;
- b. Securities issued and/or guaranteed by the Government of the Republic of Indonesia, and/or Securities issued by international institutions, of which the Government of the Republic of Indonesia is a member;
- c. Debt Securities or fixed income Sharia Securities that are not offered through a Public Offering and have been rated by a Securities Rating Company;
- d. Asset-Backed Securities that are not offered through a Public Offering and have been rated by a Securities Rating Company;
- e. Domestic money market securities with maturities of not more than 1 (one) year, both in Rupiah and in foreign currencies.
- f. Real Estate Investment Fund Participation Units in the form of Collective Investment Contracts that are not offered through a Public Offering;
- g. Derivative securities; and/or
- h. Other securities as determined by OJK.

1.8. EFFECTIVENESS

Effectiveness is the fulfillment of all procedures and requirements for the Registration Statement in the Context of a Public Offering of Mutual Funds in the Form of Collective Investment Contracts as stipulated in the Capital Market Law and POJK concerning Mutual Funds in the Form of Collective Investment Contracts. An effective statement letter of Registration Statement in the Context of a Public Offering of Mutual Funds in the Form of Collective Investment Contracts will be issued by OJK.

1.9. ACCOUNT OPENING FORM

Account Opening Form is the original form issued by the Investment Manager and must be filled out completely and signed by the prospective Unit Holder before subscribing the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit for the first time at the Investment Manager, or through a Selling Agent appointed by the Investment Manager (If any).

Account Opening Form can also be in the form of an electronic form using the Electronic System provided by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager by taking into account the provisions of the applicable laws and regulations regarding electronic information and transactions.

1.10. PARTICIPATION UNIT SUBSCRIPTION ORDER FORM

Participation Unit Subscription Order Form is the original form issued by the Investment Manager and used by the prospective Participation Unit Holder to subscribe a Participation Unit, which is filled out completely, signed and submitted by the prospective Participation Unit Holder to the Investment Manager or through a Selling Agent appointed by the Investment Manager (if any).

Participation Unit Subscription Order Form can also be in the form of an electronic form using the Electronic System provided by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager by taking into account the provisions of the applicable laws and regulations regarding electronic information and transactions.

1.11. INVESTMENT SWITCHING FORM

Investment Switching Form is the original form issued by the Investment Manager and used by the Participation Unit holder to switch his investment in UOBAM INOVASI OBLIGASI NASIONAL to another Mutual Fund that has investment switching facility, managed by the Investment Manager, which is completely filled out, signed and submitted by the Participating Unit holder to the Investment Manager or a Selling Agent appointed by the Investment Manager (if any).

Investment Switching Form can also be in the form of an electronic form using the Electronic System provided by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager by taking into account the provisions of the applicable laws and regulations regarding electronic information and transactions.

1.12. PARTICIPATION UNIT REDEMPTION FORM

Participation Unit Redemption Form is the original form issued by the Investment Manager and used by the Participation Unit Holder to resell his/her Participation Unit, which is completely filled out, signed and submitted by the Participation Unit Holder to the Investment Manager or through a Selling Agent appointed by the Investment Manager (if any).

Participation Unit Redemption Form can also be in the form of an electronic form using the Electronic System provided by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager by taking into account the provisions of the applicable laws and regulations regarding electronic information and transactions.

1.13. PROFILE FORM FOR PROSPECTIVE PARTICIPATION UNIT HOLDER

Profile Form for Prospective Participation Unit Holder is a form issued by the Investment Manager and as required in BAPEPAM Regulation Number IV.D.2 that is an attachment to the Decree of the Chairman of BAPEPAM Number Kep-20/PM/2004 dated 29 April 2004 on the Profile of Mutual Fund Investors, which must be filled in completely and signed by the Participation Unit Holder that is required for the AML and CFT Program in the Financial Services Sector.

Profile Form for Prospective Participation Unit Holder contains data and information regarding the risk profile of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Holder before making the first subscription of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit through the Investment Manager.

1.14. EXCHANGE DAY

Exchange Day is the day on which securities trading is held on the Indonesia Stock Exchange, namely Monday to Friday, unless the day is a national holiday or declared as a holiday by the Indonesia Stock Exchange.

1.15. BUSINESS DAY

Business Day is Monday to Friday, unless the day is a national holiday and a special holiday determined by the Government of the Republic of Indonesia.

1.16. CALENDAR DAYS

Calendar Days are all days in a year according to the national calendar without exception including Saturdays, Sundays, and national holidays determined by the Government of the Republic of Indonesia.

1.17. PROVISIONS ON CONFIDENTIALITY AND SECURITY OF CONSUMER'S PERSONAL DATA AND/OR INFORMATION

Provisions on Confidentiality and Security of Consumer's Personal Data and/or Information are provisions regarding the confidentiality and security of consumer's personal data and/or information as regulated in the POJK on Consumer and Mass Protection in the Financial Services Sector.

1.18. COLLECTIVE INVESTMENT CONTRACT

A Collective Investment Contract is a contract between the Investment Manager and the Custodian Bank that binds the Participation Unit Holder, where the Investment Manager is authorized to manage the collective investment portfolio and the Custodian Bank is authorized to carry out collective custody.

1.19. MONTHLY REPORT

Monthly Report is a report on UOBAM INOVASI OBLIGASI NASIONAL which will be provided by the Custodian Bank for Participation Unit Holders through facilities provided by the Integrated Investment Management System (S-INVEST) service provider at the latest on the 12th (twelfth) day of the following month which contains at least (a) the name, address, account title, and account number of the Participation Unit Holder, (b) Net Asset Value per Participation Unit at the end of the month, (c) Number of Participation Units owned by the Unit Holder, (d) The total value of the Participation Units owned by the Unit Holder, (e) the date of each cash distribution (if any), (f) the details of the portfolios held and (g) Information regarding the presence or absence of transfer (purchase and/or redemption and/or Investment Switch) for the Participation Units owned by the Unit Holder in the previous month. If there was a mutation in the previous month (purchase and/or redemption and/or Investment Switch) on the number of Participation Units owned by the Participation Unit Holder, the Monthly Report will contain additional information regarding (a) the number of Participation Units owned at the beginning of the period, (b) date, Net Asset Value, and number of Participation Units purchased or resold (redemption) in each transaction during the period and (c) details of the tax status of the income earned by the Unit Holder during a certain period with due observance of the income and expense category (if any) as referred to in the regulation regarding Mutual Fund reports. At the time this Prospectus was issued, the applicable Mutual Funds report regulations were the Financial Services Authority (OJK) Regulation Number 56/POJK.04/2020 dated December 3, 2020 concerning Mutual Fund Accounting Reporting and Guidelines ("POJK concerning Mutual Fund Accounting Reporting and Guidelines"), and their changes and their replacements that may exist at a later date.

The Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) must ensure that they have obtained the Participation Unit Holder's approval for UOBAM INOVASI OBLIGASI NASIONAL to submit Monthly Reports through the facilities provided by the Integrated Investment Management System service provider (S-INVEST).

In the event that Unit Holder specifically requests a printed Monthly Report to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Monthly Report will be processed in accordance with OJK Circular Letter Number 1/SEOJK.04/2020 dated 17 February 2020 concerning Procedures for Submission of Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, along with explanations and changes thereof, and their replacements that may exist at a later date ("**SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated**

Investment Management System”), without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

1.20. INVESTMENT MANAGER

An Investment Manager is a Party whose business activities are managing a Securities Portfolio for its customers or managing a collective investment portfolio for a group of customers. In this case, the Investment Manager is PT UOB Asset Management Indonesia.

1.21. NET ASSET VALUE (NAV) CALCULATION METHOD

NAV Calculation Method is a method used in calculating the Net Asset Value of a Mutual Fund in accordance with BAPEPAM & LK Regulation No.IV.C.2. on the Fair Market Value of Securities in the Mutual Fund Portfolio, which is an attachment to the Decree of the Chairman of BAPEPAM & LK Number KEP-367/BL/2012 dated 9 July 2012 (“BAPEPAM & LK Regulation No. IV.C.2.”), and other related implementing regulations, such as a Circular Letter of the Chairman of the OJK’s Board of Commissioners.

1.22. CUSTOMER

Customer(s) are parties who use the services of Financial Services Providers in the Capital Market Sector as referred to in the POJK on the Implementation of Anti-Money Laundering and Counter-Terrorism Financing Programs in the Financial Services Sector. In this Prospectus, the term Customer according to the context means the prospective Participation Unit Holder and Participation Unit Holder.

1.23. NET ASSET VALUE (NAV)

NAV is the fair market value of a mutual fund’s Securities and other assets minus all liabilities. Mutual Fund NAV is calculated and announced every Exchange Day.

1.24. FAIR MARKET VALUE

Fair Market Value is the value that can be obtained from Securities transactions conducted between independent parties, not due to coercion or liquidation.

The calculation of the fair market value of a security in a mutual fund portfolio must be carried out in accordance with BAPEPAM and LK Regulation Number IV.C.2.

1.25. FINANCIAL SERVICES AUTHORITY (“OJK”)

OJK is an independent institution and is free from interference from other parties, which has the functions, duties, and authorities to regulate, supervise, examine, and investigate as referred to in the OJK Law.

1.26. PUBLIC OFFERING

Public Offering is an activity to offer UOBAM INOVASI OBLIGASI NASIONAL’s Participation Unit by the Investment Manager to sell Participation Units to the public based on the procedures stipulated in the Capital Market Law and its implementing regulations and Collective Investment Contracts.

1.27. FINANCIAL SERVICES PROVIDERS IN CAPITAL MARKET SECTOR

Financial Services Providers in the Capital Market Sector are Securities Companies that carry out business activities as Underwriters, Brokers and/or Investment Managers, as well as Commercial Banks that carry out Custodian functions. In this Prospectus, the term Financial Service Provider in the Capital Market Sector according to its context means Investment Manager and Custodian Bank and/or Selling Agent appointed by the Investment Manager (if any).

1.28. NET ASSET VALUE (NAV) ANNOUNCEMENT PERIOD

Net Asset Value (NAV) Announcement Period is the period in which the Net Asset Value (NAV) of UOBAM INOVASI OBLIGASI NASIONAL is announced to the public through at least one Indonesian daily newspaper, which is circulated nationally no later than the following Exchange Day.

1.29. REGISTRATION STATEMENT

Registration Statement is a document that must be submitted by the Investment Manager to OJK in the context of Public Offering of Mutual Funds in the Form of a Collective Investment Contract as stipulated in the Capital Market Law and POJK on the Mutual Funds in the Form of a Collective Investment Contract.

1.30. POJK ON GUIDELINES FOR THE FORM AND CONTENT OF PROSPECTUS FOR PUBLIC OFFERING OF MUTUAL FUNDS

POJK concerning Guidelines for the Form and Content of Prospectuses for Public Offering of Mutual Funds is the Financial Services Authority Regulation Number 25/POJK.04/2020 dated April 22, 2020 concerning Guidelines for Forms and Contents of Prospectuses for Public Offering of Mutual Funds along with their explanations and changes thereof, and their replacements that may exist at a later date.

1.31. POJK ON CONSUMER AND MASS PROTECTION IN THE FINANCIAL SERVICES SECTOR

POJK on Consumer Protection is the Financial Services Authority Regulation Number: 6/POJK.07/2022 dated April 14, 2022 concerning Consumer and Mass Protection in the Financial Services Sector, along with its explanation, and its amendments and replacements that may exist at a later date.

1.32. POJK ON CONSUMER COMPLAINT SERVICES IN THE FINANCIAL SERVICES SECTOR

POJK on Consumer Complaint Services is the Financial Services Authority Regulation Number 18/POJK.07/2018 dated 10 September 2018 concerning Consumer Complaint Services in the Financial Services Sector jo. Financial Services Authority Circular Letter Number 17/SEOJK.07/2018 dated 6 December 2018 concerning Guidelines for the Implementation of Consumer Complaint Services in the Financial Services Sector, along with its explanation, and its amendments and replacements that may exist at a later date.

1.33. POJK ON ALTERNATIVE DISPUTE SETTLEMENT INSTITUTIONS IN THE FINANCIAL SERVICES SECTOR

POJK on Alternative Dispute Settlement Institutions in the Financial Services Sector is the Financial Services Authority Regulation Number: 1/POJK.07/2014 dated 16 January 2014 (sixteenth January two thousand and fourteen) concerning Alternative Dispute Settlement Institutions in the Financial Services Sector, along with its explanation, and its amendments and replacements that may exist at a later date.

1.34. POJK ON THE IMPLEMENTATION OF ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING PROGRAMS IN THE FINANCIAL SERVICES SECTOR

POJK on The Implementation Of Anti-Money Laundering And Counter-Terrorism Financing Programs In The Financial Services Sector is the Financial Services Authority Regulation Number 12/POJK.01/2017 dated 21 March 2017 concerning the Implementation of Anti-Money Laundering and Counter-Terrorism Financing Programs in the Financial Services Sector jo. Financial Services Authority Regulation Number 23/POJK.01/2019 dated 18 September 2019 concerning Amendments to the Financial Services Authority Regulation Number 12/POJK.01/2017 concerning the Implementation of Anti-Money Laundering and Counter-Terrorism Financing Programs in the Financial Services Sector, along with their explanations, and their amendments and replacements that may exist at a later date.

1.35. POJK ON THE PROVISION OF CONSUMER AND PUBLIC SERVICES IN THE FINANCIAL SERVICES SECTOR BY THE FINANCIAL SERVICES AUTHORITY

This is the Financial Services Authority Regulation Number 31/POJK.04/2020 dated 22 April 2020 concerning the Provision of Consumer and Public Services in the Financial Services Sector by the Financial Services Authority, along with its explanation, and its amendments and replacements that may exist at a later date.

1.36. POJK ON THE CODE OF CONDUCT FOR THE INVESTMENT MANAGERS

POJK on the Code of Conduct for the Investment Managers is the Financial Services Authority Regulation Number: 17/POJK.04/2022 dated 1 September 2022 concerning Code of Conduct of the Investment Managers, along with their explanations, and their amendments and replacements that may exist at a later date.

1.37. POJK ON MUTUAL FUNDS IN THE FORM OF COLLECTIVE INVESTMENT CONTRACTS

POJK concerning Mutual Funds in the Form of Collective Investment Contracts is the Financial Services Authority Regulation Number: 23/POJK.04/2016 dated June 13, 2016 concerning Mutual Funds in the Form of Collective Investment Contracts jo. The Financial Services Authority Regulation Number 2/POJK.04/2020 dated 8 January 2020 concerning Amendments to the Financial Services Authority Regulation Number 23/POJK.04/2016 concerning Mutual Funds in the Form of Collective Investment Contracts and their amendments and replacements that may exist at a later date.

1.38. SECURITIES PORTFOLIO

Securities Portfolio is a collection of Securities that are the assets of UOBAM INOVASI OBLIGASI NASIONAL.

1.39. AML AND CFT PROGRAMS IN THE FINANCIAL SERVICES SECTOR

The AML and CFT programs in the financial services sector are an effort to prevent and eradicate money laundering and terrorism financing as referred to in the POJK concerning the Implementation of Anti-Money Laundering and Counter-Terrorism Financing programs in the financial services sector.

1.40. PROSPECTUS

Prospectus is any printed statement or written information that is used for a Mutual Fund Public Offering with the aim of prospective Unit Holders subscribing a Mutual Fund Participation Unit, except for statements or information based on the OJK Regulation that is declared not a Prospectus as referred to in the Financial Services Authority Regulation No. 25/POJK.04/2020 dated 22 April 2020 concerning Guidelines for the Form and Content of a Prospectus in the context of a Mutual Fund Public Offering, along with explanations, and amendments and replacements that may exist at a later date.

1.41. MUTUAL FUND

Mutual Fund is a forum used to collect funds from the investor community to be further invested in a Securities Portfolio by the Investment Manager. According to the Capital Market Law, Mutual Funds can be in the form of: (i) Private or Public Company; or (ii) Collective Investment Contract. The legal form of the Mutual Funds offered in this Prospectus is a Collective Investment Contract.

1.42. ELECTRONIC SYSTEM

Electronic System is an electronic system provided by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) that can be used to:

1. Participation Unit Holder acceptance through account opening;
2. Participation Unit subscription;

3. Participation Unit redemption; and
4. Investment switching.

1.43. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

Participation Unit Transaction Confirmation Letter is a letter confirming the implementation of the Participation Unit purchase and/or redemption order and/or Investment Switch from the Participation Unit Holder and shows the number of Participation Units owned by the Participation Unit Holder and acts as proof of ownership in UOBAM INOVASI OBLIGASI NASIONAL. The Participation Unit Transaction Confirmation Letter is provided and sent by the Custodian Bank through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider no later than 7 (seven) Exchange Days after:

- (i) The Participation Unit Subscription Form of UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder is complete and well received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) (in complete application) and payment has been received by both by the Custodian Bank (in good fund) and the Participation Units issued by the Custodian Bank in accordance with the Participation Unit purchase processing provisions stipulated in this Prospectus;
- (ii) Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder is complete and well received (in complete application) by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) in accordance with the provisions for the redemption of Participation Units determined in this Prospectus; and
- (iii) The Investment Switch Form in UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder is complete and well received (in complete application) by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) in accordance with the Investment Switch processing provisions stipulated in this Prospectus.

The Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) must ensure that they have obtained the Participation Unit Holder's approval for UOBAM INOVASI OBLIGASI NASIONAL to submit Monthly Reports through the facilities provided by the Integrated Investment Management System service provider (S-INVEST).

In the event that Unit Holder specifically requests a printed Participation Unit Transaction Confirmation Letter to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Participation Unit Transaction Confirmation Letter will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

1.44. CAPITAL MARKET LAW

The Capital Market Law is the Republic of Indonesia Law Number 8 of 1995 concerning the Capital Market and its implementing regulations and all amendments thereto.

CHAPTER II DESCRIPTION REGARDING UOBAM INOVASI OBLIGASI NASIONAL

2.1. ESTABLISHMENT OF THE UOBAM INOVASI OBLIGASI NASIONAL

UOBAM INOVASI OBLIGASI NASIONAL is a Mutual Fund in the form of a Collective Investment Contract as stated in the DEED OF COLLECTIVE INVESTMENT CONTRACT for REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL Number 62 dated 26 October 2020, jo. AMANDMENT DEED OF COLLECTIVE INVESTMENT CONTRACT for REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL Number 25 dated 15 February 2023, which both were drawn up before Leolin Jayayanti SH, M.Kn., a notary in South Jakarta City, (hereinafter referred to as the "UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract"), between PT UOB Asset Management Indonesia as the Investment Manager and PT Bank Maybank Indonesia Tbk as the Custodian Bank.

UOBAM INOVASI OBLIGASI NASIONAL obtained a statement of effectiveness from OJK based on letter No. S-1300/PM.21/2020 dated 22 December 2020.

2.2. PUBLIC OFFERING

PT UOB Asset Management Indonesia as an Investment Manager conducts a Public Offering of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit continuously up to 10.000.000.000 (ten billion) Participation Units.

Each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is offered at a price equal to the initial Net Asset Value per Participation Unit, which is IDR 1.000 (one thousand Rupiahs) on the first day of offering. Furthermore, the subscription fee of each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is determined based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the relevant Exchange Day.

If UOBAM INOVASI OBLIGASI NASIONAL is owned by less than 10 (ten) Unit Holders for 120 (one hundred and twenty) consecutive Exchange Days, UOBAM INOVASI OBLIGASI NASIONAL must be dissolved in accordance with the provisions in Chapter XI of this Prospectus.

2.3. SUMMARY OF THE UOBAM INOVASI OBLIGASI NASIONAL

The following is an overview table of the financial ratios of UOBAM INOVASI OBLIGASI NASIONAL for the period ended from December 31, 2022 and 2021 which has been audited by Public Accountant, Mirawati Sensi Idris:

	2022	2021
Investment Results	-2,10%	-1,62%
Investment Return after calculating marketing expenses	-2,10%	-1,62%
Investment Expenses	0,60%	0,31%
Portfolio turnaround	1 : 0,84	1 : 7,37
Percentage of taxable profit	-	-

The purpose of this table is solely to help understand the past performance of UOBAM INOVASI OBLIGASI NASIONAL. This table should not be taken as an indication that future performance will be the same as past performance.

2.4. MANAGER OF THE MUTUAL FUND OF UOBAM INOVASI OBLIGASI NASIONAL

PT UOB Asset Management Indonesia as an Investment Manager is supported by professionals consisting of the Investment Committee and the Investment Management Team.

a. Investment Committee

The Investment Committee of UOBAM INOVASI OBLIGASI NASIONAL is responsible for providing direction and asset management strategy to the Investment Management Team. UOBAM INOVASI OBLIGASI NASIONAL's Investment Committee consists of:

Chairman : Jiun Yeh Chong
Members : 1. Mungki Ariwibowo Adil
2. Widrawan Hindrawan

A brief description of the Investment Committee personnel is as follows:

Jiun Yeh Chong

Jiun Yeh Chong, a Singapore citizenship, graduated with a Bachelor of Science (Estate Management) (Second Upper Honours) degree from the National University of Singapore. He has vast experience in managing global equities, fixed income, and structured investment portfolios, as well as Asia-Pacific equities. As Chief Investment Officer of UOB Asset Management Singapore, Jiun Yeh leads the investment team in developing the firm's long-term investment strategy to maximize the value of investments assets for investors. Under Jiun Yeh's leadership, over the years, UOBAM has won prestigious awards such as 'Best Asia Fixed Income House Singapore 2018' from International Finance Awards and 'Best Fixed Income Fund House' at the Morningstar Awards 2017. Prior to joining UOBAM in 2008, Jiun Yeh was the Managing Director and Co-Head of Portfolio Management for ST Asset Management (STAM), a wholly owned subsidiary of Temasek Holdings. Before that, he was Head of Fixed Income and Currencies at OUB Asset Management.

Mungki Ariwibowo Adil

Mungki Ariwibowo Adil (Ari Adil), an Indonesian citizen, graduated with a *Sarjana Teknik Industri* from University of Indonesia and a Master of Commerce (Accounting & Finance) from The University of Sydney, is the holder of an individual license for Investment Manager Representative from the Capital Market authority through the Decree of the Chairman of BAPEPAM No KEP-125/WMI/2004 dated 2 December 2004 that has been extended in accordance with Number 513/PM.21/PJ-WMI/2022 dated 3 August 2022. Ari has a career in the Indonesian capital market for more than 20 years, starting in 2003 at PT Danareksa Investment Management as a Product Manager. In 2007, he joined Bank Julius Baer Group in Singapore and served as Director of PT Julius Baer Advisors Indonesia in 2008. In 2010, he moved to Citibank N.A. (Indonesia) and in 2013, he joined PT Mandiri Manajemen Investasi with his last position as Senior Executive Vice President heading the business and product development department. In 2018, he founded PT Jagartha Penasihat Investasi, a company licensed as an investment advisor with his last position as President Commissioner. Also in 2018, he founded the first investment advisory association in Indonesia, namely the Indonesian Investment Advisory Association ("APII") jointly with several other investment advisory companies and has served as Chairman since 2018 until now. By occupying the position as Chairman of APII, he also holds a position as a member of the Presidium Board of Indonesian Association on Mutual Funds and Investment ("APRDI") until now. Ari joined PT UOB Asset Management Indonesia in June 2020 and has been serving as President Director since 30 June 2020.

Widrawan Hindrawan

Widrawan Hindrawan, an Indonesian citizen, holds a dual bachelor's degree in Science in Finance and Banking from the University of San Francisco. Widrawan has an Investment Manager Representative license from the OJK through the Decree of the Board of Commissioners of the Financial Services Authority (OJK) Number KEP-147/PM.211/WMI/2019 dated July 5, 2019. Widrawan has more than 20 years of experience in the financial industry. Widrawan started his career at United Commercial Bank, San Francisco as Treasury Analyst & Strategist. In 2002, Widrawan continued his career at ABN AMRO Bank before finally serving as Assistant Vice President Investment & Liabilities at PT Bank Internasional Indonesia since 2006. In addition, Widrawan also served as Vice President Financial Institution Sales at PT Bank BNP Paribas Indonesia, then as Vice President Investor Sales at Citibank N.A. Indonesia, and served as Executive

Director Head of Wealth Management at PT Bank DBS Indonesia in 2014. Widrawan then worked at Bank Sinarmas in 2018 as EVP Head Treasury & Financial Institution Business and PT Maybank Indonesia in 2020 as EVP CFS Group Head Segment, Strategy, & Quality Assurance before the end. Widrawan joined PT UOB Asset Management Indonesia in 2022 and was appointed as Director (Chief Marketing Officer) in July 2022.

b. Investment Management Team

The Investment Management Team is responsible for conducting investment analysis to determine the optimal portfolio allocation and selecting investment instruments. Investment decisions are made after obtaining written approval from the Investment Committee. UOBAM INOVASI OBLIGASI NASIONAL's Investment Management Team consists of:

Chairman : Albert Z. Budiman
Members : Brian L. Dago

The Investment Management Team serves as the daily implementer of investment policies and strategies in accordance with the direction of the Investment Committee.

A brief description of the Investment Management Team personnel is as follows:

Albert Z. Budiman

Albert Zebadiah Budiman obtained his *Sarjana Ekonomi* degree from Tarumanagara University in 2004. Albert started his career as a risk management in 2004 and as an equity dealer in 2010 at DBS Vickers Securities Indonesia. In 2011, he served as a Dealer and in 2013 as a Portfolio Manager at PT Mandiri Manajemen Investasi. In June 2020, he decided to join PT UOB Asset Management Indonesia, where he was trusted to serve as Chief Investment Officer. Albert has obtained the Investment Manager Representative license from the Capital Market authority based on the Decree of the Chairman of BAPEPAM & LK Number KEP-114/BL/WMI/2011 dated 16 December 2011, which has been extended based on the Decree of the OJK's Board of Commissioners No. KEP-91/PM.21/PJ-WMI/2022 dated 20 April 2022. He also obtained a FRM degree in 2010, and obtained a CFA Charterholder in 2018.

Brian L. Dago

Brian Lambertus Dago earned a Bachelor of Science in Entrepreneurship & Finance from Babson College in 2018 and a Master of Science in Finance from Babson College in 2019 as the youngest graduate in both degrees with cum laude & magna cum laude predicate. Brian started his career in 2019 as an Investment Analyst and as Head of Research in 2021 at PT Henan Putihrai Asset Management, and in April 2022 decided to join PT UOB Asset Management Indonesia as Sr. Equity Research Analyst. Brian has an individual license as Investment Manager Representative (WMI) based on the Decree of the Board of Commissioners of the Financial Services Authority (OJK) Number KEP-342/PM.211/WMI/2020 dated September 25, 2020.

CHAPTER III INVESTMENT MANAGER

3.1. DESCRIPTION ON THE INVESTMENT MANAGER

PT UOB Asset Management Indonesia, previously PT PG Asset Management, was established based on the Deed No. 22 dated 10 March 2011, drawn up before Kartono, *Sarjana Hukum*, notary in Jakarta, and has been approved by the Minister of Law and Human Rights of the Republic of Indonesia with Decree No. AHU-14527.AH.01.01.of 2011 22 dated March 2011, and has been registered in the Company Register No. AHU-0023247.A.H.01.09.of 2011 dated 22 March 2011.

PT UOB Asset Management Indonesia has a business license as an Investment Manager based on the Decree of the Chairman of BAPEPAM and LK No. KEP-11/BL/MI/2011 dated 27 December 2011 and as an Investment Advisor based on Decree of the Board of Commissioners of the Financial Services Authority No. KEP-85/D.04/2019 dated 13 December 2019.

The composition of the Board of Directors and Board of Commissioners of PT UOB Asset Management Indonesia at the time this Prospectus is issued is as follows:

Board of Directors

President Director	: Mungki Ariwibowo Adil
Director	: Widrawan Hindrawan
Director	: Migi R. Byaktika

Board of Commissioners

President Commissioner	: Lee Wai Fai
Independent Commissioner	: Gundy Cahyadi

PT UOB Asset Management Indonesia is a subsidiary of UOB Asset Management Ltd., where UOB Asset Management (UOBAM) Ltd. is a signatory of the Principles for Responsible Investment ("PRI") supported by the United Nations on January 2, 2020. As part of its commitment to responsible investment, PT UOB Asset Management Indonesia will incorporate environmental, social and governance ("ESG") evaluation which serves to complement its existing fundamental analysis and investment approach. Through such ESG evaluation, inclusion of better and higher quality securities is achieved and this supports the investment objective of the Mutual Funds.

PT UOB Asset Management Indonesia will use data or other forms of ESG metrics including ratings provided by independent research vendors as well as any information obtained to assess whether any particular ESG factors may be material to a company and capture any positive or negative momentum around these factors.

With these inputs on the efficacy of a company's ESG performance, PT UOB Asset Management Indonesia will employ its proprietary ESG evaluation model it has developed to consider the ESG impact of various actions of a company. The model also seeks to consider more current headline news to assess real-time ESG performance of the company. The model may also employ different inputs and weigh the significance of those inputs differently than any third party data sources that are used. PT UOB Asset Management Indonesia may also conduct adjustments as appropriate to its ESG evaluation of companies relative to a specific sector or across multiple sectors.

3.2. INVESTMENT MANAGER EXPERIENCE

PT UOB Asset Management Indonesia is managed and supported by professionals who have expertise and experience in the field of investment management in the capital market.

3.3. PARTIES AFFILIATED WITH THE INVESTMENT MANAGER

The parties that are affiliated with the Investment Manager in the capital market or who are engaged in financial services are:

1. PT Multikem Suplindo
2. United Overseas Bank Ltd
3. UOB Asset Management Ltd.
4. UOB Kay Hian Holding Ltd
5. PT Bank UOB Indonesia
6. PT UOB Kay Hian Sekuritas
7. PT Celebes Artha Ventura
8. PT Millenia Prosperindo Optima
9. PT Jagartha Penasihat Investasi

CHAPTER IV CUSTODIAN BANK

4.1. BRIEF DESCRIPTION ON CUSTODIAN BANK

PT Bank Maybank Indonesia Tbk is the first National Private Bank to obtain approval from BAPEPAM (Capital Market Supervisory Agency) based on the Decree of the Chairman of BAPEPAM Number Kep– 67/PM/1991 dated 20 July 1991 as a Custodian Bank in the Capital Market sector. In addition to Custodian services, PT Maybank Indonesia Tbk also provides Sub-Registry services for Government Bonds and SBIs through a Decree from Bank Indonesia Number 2/206/DPM dated 4 March 2000, and has met the requirements for sharia compliance for custodial services through a certificate issued by the National Sharia Board – MUI Number U-158/DSN-MUI/V/2009 dated 7 May 2009.

4.2. CUSTODIAN BANK EXPERIENCE

PT Bank Maybank Indonesia Tbk has been providing Custodian services since 1991 and has served more than 40 (forty) corporate customers including; Banks, Corporations, Securities Companies, Insurance Companies, Pension Funds and Investment Managers and more than 4000 (four thousand) individual customers (including ORI customers) with funds (assets) under management of more than 67 trillion (as of December 2022) through storage services, transaction services, corporate action services, and Fund Administration services to support investment products such as Mutual Funds.

Since 2003, PT Bank Maybank Indonesia Tbk has started Custodian Bank services for Mutual Funds, whereas up until now, PT Bank Maybank Indonesia Tbk has become the Custodian Bank for more than 100 (one hundred) Mutual Funds and has collaborated with 29 (twenty nine) famous Investment Managers in the Capital Market sector, including: PT Danareksa Investment Management, PT Mandiri Investasi Manajemen, PT BNI Asset Management, PT Syailendra Capital, PT Lautandhana Asset Management, PT Principal Asset Management, PT Sinarmas Asset Management, PT Asian Trust Asset Management, PT Bahana TCW Investment Management, PT BNP Paribas Asset Management, PT Schroders Investment Management, PT. PNM Investment Management, PT Allianz Asset Management, PT OSO Manajemen Investasi, PT Majoris Asset Management, and others. In addition to Mutual Fund cooperation, the Custodian of PT Bank Maybank Indonesia Tbk also serves other administrative fund collaborations, such as: Discretionary Fund Products, Unit Link Products, and others. In providing services as a Custodian Bank, PT Bank Maybank Indonesia Tbk is supported by more than 39 (thirty-nine) experienced staff and is supported by the latest custodian system.

4.3. PARTIES AFFILIATED WITH THE CUSTODIAN BANK

Parties/companies affiliated with PT Bank Maybank Indonesia Tbk in Indonesia are:

- (i) PT Maybank Sekuritas Indonesia (formerly PT Maybank Kim Eng Securities) as securities company; and
- (ii) PT Maybank Aset Manajemen, as investment manager company

The subsidiaries of PT Bank Maybank Indonesia Tbk whose financial statements are being consolidated are:

- (i) PT Maybank Indonesia Finance (formerly BII Finance Center) as multifinance company; and
- (ii) PT Wahana Ottomitra Multiartha Tbk (WOM Finance) as multifinance company.

CHAPTER V
INVESTMENT OBJECTIVE, INVESTMENT POLICY, INVESTMENT RESTRICTION, AND
INVESTMENT PROFIT SHARING POLICIES

With due regard to the prevailing laws and regulations and other provisions in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, the Investment Objective, Investment Policy, Investment Restriction, and Investment Profit Sharing Policy of UOBAM INOVASI OBLIGASI NASIONAL are as follows:

5.1. INVESTMENT OBJECTIVE

UOBAM INOVASI OBLIGASI NASIONAL aims to provide a relatively stable level of investment value income through investments in accordance with the Investment Policy.

5.2. INVESTMENT POLICY

UOBAM INOVASI OBLIGASI NASIONAL will invest with an investment portfolio composition of:

- a. a minimum of 80% (eighty percent) of the Net Asset Value in debt securities, traded both domestically and abroad; and
 - b. a maximum of 20% (twenty percent) of the Net Asset Value in domestic money market instruments, with maturities of not more than 1 (one) year and/or time deposits;
- In accordance with the prevailing laws and regulations in Indonesia.

Debt securities as referred to in number 5.2. letter a above includes:

- i. Debt Securities and/or Fixed-income Sharia Securities traded both domestically and abroad;
- ii. Debt Securities and/or Fixed-Income Sharia Securities issued and/or guaranteed by the Government of the Republic of Indonesia;
- iii. Debt Securities and/or Fixed-Income Sharia Securities issued by corporations and/or international institutions of which the Government of the Republic of Indonesia is a member;
- iv. Asset-Backed Securities; and/or
- v. Debt Securities and/or other fixed-Income Sharia Securities as determined by the OJK at a later date.

In the event that UOBAM INOVASI OBLIGASI NASIONAL invests in Debt Securities or fixed-income Sharia Securities offered not through a Public Offering, in accordance with the POJK on Mutual Funds in the Form of Collective Investment Contracts, Debt Securities or Fixed-Income Sharia Securities offered not through a Public Offering must meet the following criteria:

- a. Issued by:
 1. Issuer or Public Company;
 2. A subsidiary of the Issuer or Public Company that is fully guaranteed by the Issuer or Public Company;
 3. A State-Owned Enterprise or a subsidiary of a State-Owned Enterprise;
 4. Government of the Republic of Indonesia;
 5. Local Government; and/or
 6. A Financial Services Institution that has obtained a business license or is under the supervision of the OJK and has experience in conducting public offerings, both public offerings of shares and bonds;
- b. Have an investment grade rating of at least idAA or equivalent at all times;
- c. Be rated periodically at least 1 (one) time in 1 (one) year;
- d. Rating information on Debt Securities or Fixed-income Sharia Securities offered not through a Public Offering has been announced to the public and/or accessible by the Securities Pricing Agency;
- e. Be supervised by a registered trustee with the OJK in the implementation of the agreement for the issuance of Debt Securities or Fixed-income Sharia Securities offered not through a Public Offering; and
- f. Enter into Collective Custody at the Depository and Settlement Institution.

In the event that UOBAM INOVASI OBLIGASI NASIONAL invests in foreign Securities, a maximum of 15% (fifteen percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL is invested in Securities traded on foreign Stock Exchanges whose information can be accessed from Indonesia through mass media or websites. The Investment Manager must ensure that UOBAM INOVASI OBLIGASI NASIONAL's investment activities in foreign Securities will not conflict with the provisions of laws and regulations in Indonesia and the laws of the country that underlie the issuance of such foreign Securities.

The Investment Manager can allocate the assets of UOBAM INOVASI OBLIGASI NASIONAL in cash only for the purpose of managing temporary portfolio investment risks, settlement of Securities transactions, fulfillment of payment obligations to Participation Unit Holders and UOBAM INOVASI OBLIGASI NASIONAL expenses, as well as anticipating other liquidity needs based on UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract.

The investment policy as mentioned above must be complied with by the Investment Manager no later than 150 (one hundred and fifty) Exchange Days after the effective registration statement for UOBAM INOVASI OBLIGASI NASIONAL.

The Investment Manager is prohibited from making changes to UOBAM INOVASI OBLIGASI NASIONAL's Investment Policy as stated in number 5.2. letters a and b above, except in the context of:

- a. Adjustments to new regulations and/or changes to laws and regulations; and/or
- b. Adjustment to certain conditions determined by the Financial Services Authority.

5.3. INVESTMENT RESTRICTION

In accordance with the POJK on Mutual Funds in the Form of Collective Investment Contracts jo. POJK on The Code of Conduct of Investment Managers, in managing UOBAM INOVASI OBLIGASI NASIONAL, the Investment Manager is prohibited from taking any action that may cause UOBAM INOVASI OBLIGASI NASIONAL to:

- a. have Securities traded on foreign Stock Exchanges whose information cannot be accessed from Indonesia through mass media or websites;
- b. have Securities issued by 1 (one) Indonesian legal entity or foreign legal entity that are traded on a foreign Stock Exchange more than 5% (five percent) of the company's paid-up capital or more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time;
- c. have equity Securities issued by a company that has listed its Securities on the Indonesia Stock Exchange of more than 5% (five percent) of the company's paid-up capital;
- d. have Securities issued by 1 (one) Party of more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, except:
 1. Bank Indonesia Certificate;
 2. Securities issued and/or guaranteed by the Government of the Republic of Indonesia; and/or
 3. Securities issued by international financial institutions of which the Government of the Republic of Indonesia is a member;
- e. have derivative Securities:
 1. which are transacted outside the Stock Exchange with 1 (one) Financial Services Institution, with an exposure value of more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time; and
 2. with a net global exposure value of more than 20% (twenty percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time;
- f. have Asset-Backed Securities offered through a Public Offering of more than 20% (twenty percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, provided that each series of Asset-Backed Securities is not more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time;
- g. have Debt Securities, Fixed-Income Sharia Securities, Asset-Backed Securities and/or Real Estate Investment Fund Participation Units offered not through a Public Offering, issued by 1 (one) Party of more than 5% (five percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, or more than 15% (fifteen percent) of the Net

Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time. This prohibition does not apply to Debt Securities issued by the Government of the Republic of Indonesia and/or Local Governments;

- h. have a Participation Unit in a Real Estate Investment Fund in the form of a Collective Investment Contract offered through a Public Offering of more than 20% (twenty percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, provided that each Real Estate Investment Fund is not more than 10% (ten percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time;
- i. have a Real Estate Investment Fund Participation Unit in the form of a Collective Investment Contract, if the Real Estate Investment Fund is in the form of a Collective Investment Contract and UOBAM INOVASI OBLIGASI NASIONAL is managed by the Investment Manager;
- j. have a Securities Portfolio in the form of Securities issued by a Party affiliated with the Investment Manager of more than 20% (twenty percent) of the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at any time, except for affiliation that occurs due to ownership or equity participation by the Government of the Republic of Indonesia;
- k. have Securities issued by the Participation Unit Holder and/or affiliated party of the Participation Unit Holder based on the commitment that has been agreed by the Investment Manager with the Participation Unit Holder and/or affiliated party of the Participation Unit Holder;
- l. buy Securities from the prospective or Participation Unit Holder and/or affiliated party from the prospective or Participation Unit Holder;
- m. engage in activities other than investing, reinvesting, or trading Securities as referred to in the POJK on Mutual Funds in the Form of Collective Investment Contracts;
- n. engage in selling Securities that are not yet owned (short sale);
- o. engage in margin transactions;
- p. receive loans directly, including issuing bonds or other Debt Securities, except for short-term loans with a maximum period of 1 (one) month in order to fulfill the redeem transaction and/or repayment of a maximum of 10% (ten percent) of the portfolio value of the UOBAM INOVASI OBLIGASI NASIONAL at the time of the loan;
- q. provide loans directly, except for the purchase of bonds, other Debt Securities, and/or depositing funds in a bank;
- r. purchase the Securities being offered in the Public Offering if the Underwriter of the Public Offering is the Investment Manager or Affiliate of the Investment Manager, except:
 - 1. Debt Securities offered have an investment grade rating; and/or
 - 2. There is an excess of purchase request of the offered Securities;
The prohibition on buying Securities offered in a Public Offering from an Investment Manager affiliated party does not apply if the affiliation is due to ownership or equity participation of the Government of the Republic of Indonesia;
- s. enter into joint transactions or profit-sharing contracts with the Investment Manager or an Affiliate of the Investment Manager;
- t. purchase Asset-Backed Securities, if:
 - 1. The Asset-Backed Securities are managed by the Investment Manager; and/or
 - 2. The Investment Manager is affiliated with the initial creditor of the Asset-Backed Securities, unless the affiliation is due to Government ownership or equity participation;
and
- u. engage in Securities sales transactions with promises to repurchase and purchase securities with promises to resell;
- v. directing Securities transactions for profit:
 - 1. Investment Manager;
 - 2. Parties affiliated with the Investment Manager; or
 - 3. Other Investment Products.
- w. involved in Securities transactions with Securities company funding facilities resulting in debts and receivables between UOBAM INOVASI OBLIGASI NASIONAL, Investment Managers, and securities companies;
- x. carry out illegal transactions and/or trade in Securities;
- y. involved in securities transactions that result in violations of statutory provisions; and
- z. conduct negotiating transactions for the benefit of UOBAM INOVASI OBLIGASI NASIONAL for shares traded on the stock exchange, except:

1. a maximum of 10% (ten percent) of the net asset value of UOBAM INOVASI OBLIGASI NASIONAL on every exchange day;
2. every transaction made is supported by rational reasons and adequate working papers;
3. transactions carried out refer to the best execution standard which refers to volume-weighted average price analysis, not excessive, and results in losses for UOBAM INOVASI BOND NASIONAL; and
4. the transaction in question is a cross transaction, carried out in accordance with the provisions of laws and regulations.

The investment restrictions mentioned above are based on the regulation in force at the time this Prospectus was made, which may change at any time according to changes or additions to the regulation or a policy set by the Government including OJK related to the management of Mutual Funds in the form of Collective Investment Contracts.

In the event that the Investment Manager intends to purchase Securities traded on a foreign Stock Exchange, the purchase of such Securities can only be carried out after an agreement is reached on the procedures for purchasing, selling, storing, recording and other matters relating to the purchase of said Securities between the Investment Manager and the Custodian Bank.

5.4. INVESTMENT PROFIT SHARING POLICY

Every investment profit obtained by UOBAM INOVASI OBLIGASI NASIONAL from the invested funds (if any), will be recorded into UOBAM INOVASI OBLIGASI NASIONAL so that it will further increase the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL.

By taking into account the achievement of UOBAM INOVASI OBLIGASI NASIONAL's long-term investment objectives, the Investment Manager has the authority to share or not to share the investment profit that has been recorded into the said UOBAM INOVASI OBLIGASI NASIONAL (if any), and determine the amount of investment profit to be shared to the Participation Unit Holders.

In the event that the Investment Manager decides to share the investment profit, the investment profit distribution will be carried out simultaneously to all Participation Unit Holders in cash or can be converted into a new Participation Unit in a proportional amount based on the Participation Unit ownership of each Participation Unit Holder. The form of the investment profit distribution in the form of cash or Participation Units will be carried out consistently by the Investment Manager.

The investment profit distribution in cash or Participation Units (if any), will be informed in writing to the Participation Unit Holders in advance.

In the event that the Investment Manager decides to share the investment profit in the form of Participation Units, the Investment Manager will instruct the Custodian Bank in writing to convert the investment profit into new Participation Units using the Net Asset Value on the Exchange Day the instruction is delivered to the Custodian Bank as soon as possible, no later than 7 (seven) Exchange Days from the date of the investment profit distribution.

In the event that the Investment Manager decides to share the investment profit in cash, the payment for the investment profit distribution in cash (if any) will be made through book-entry/transfer in Rupiah to an account registered in the name of the Participation Unit Holder as soon as possible no later than 7 (seven) Exchange Days from the date of the investment profit distribution. All bank fees, including book-entry/transfer fees in Rupiah, in connection with the investment profit payment in the form of cash (if any), will be borne by the Participation Unit Holder.

In the event that the Investment Manager does not share the investment profit, the Participation Unit Holders who wish to realize their investment may resell part or all of their Participation Units.

CHAPTER VI
CALCULATION METHOD OF FAIR MARKET VALUE IN
UOBAM INOVASI OBLIGASI NASIONAL PORTFOLIO

The method of calculating the fair market value of Securities in UOBAM INOVASI OBLIGASI NASIONAL's portfolio used by the Investment Manager is in accordance with BAPEPAM and LK Regulation Number IV.C.2 and POJK on Mutual Funds in the Form of Collective Investment Contracts, which contain the following provisions:

1. The Fair Market Value of Securities in the Mutual Fund portfolio must be calculated and submitted by the Investment Manager to the Custodian Bank no later than 17.00 WIB (five o'clock in the afternoon, West Indonesia Time) every Exchange Day, under the following conditions:
 - a. Calculation of the Fair Market Value of Securities that are actively traded on the Stock Exchange using the latest trading price information for the Securities on the Stock Exchange;
 - b. Calculation of the Fair Market Value of:
 - 1) Securities traded outside the Stock Exchange (over the counter);
 - 2) Securities that are not actively traded on the Stock Exchange;
 - 3) Securities traded in foreign currency denominations;
 - 4) Domestic money market instruments, as referred to in the POJK on Mutual Funds in the Form of Collective Investment Contracts;
 - 5) Other Securities whose transactions must be reported to the Beneficiary of the Securities Transaction Report as referred to in the Financial Services Authority Regulation Number 22/POJK.04/2017 dated 21 June 2017 concerning Securities Transaction Reports;
 - 6) Other Securities that based on OJK's decision may become a Mutual Fund Securities Portfolio; and/or
 - 7) Securities from companies that are declared bankrupt or are likely to go bankrupt, or fail to pay the principal or interest of the Securities, using the fair market price determined by the LPHE as the reference price for the Investment Manager.
 - c. In the event that the last trading price of Securities on the Stock Exchange does not reflect the Fair Market Value at that time, the Fair Market Value of the Securities is calculated using the fair market price determined by the LPHE as the reference price for the Investment Manager.
 - d. In the event that LPHE does not issue a fair market price for the Securities as referred to in number 2 letter b point 1) to point 6), and number 2 letter c of the BAPEPAM and LK Regulation No. IV.C.2, the Investment Manager is required to determine the Fair Market Value of the Securities in good faith and with full responsibility based on a method that uses conservative principles and is applied consistently by considering:
 - 1) the previous trading price;
 - 2) the comparison price of similar Securities; and/or
 - 3) the fundamental condition of the Securities issuer.
 - e. In the event that LPHE does not issue a fair market price for the Securities of a company that is declared bankrupt or is likely to go bankrupt, or fails to pay the principal or interest of the said Securities as referred to in number 2 letter b point 7 of BAPEPAM and LK Regulation No. IV.C.2, the Investment Manager is required to calculate the Fair Market Value of the Securities in good faith and with full responsibility based on a method that uses conservative principles and is applied consistently by considering:
 - 1) the last trading price of the said Securities;
 - 2) the trend in the price of the said Securities;
 - 3) the general interest rate since the last trade (if in the form of debt securities);
 - 4) the material information published concerning the said Securities since the last trade;
 - 5) the estimated price earnings ratio, compared to the price earnings ratio for similar Securities (if in the form of shares);
 - 6) the market interest rate of similar Securities during the current year with similar credit ratings (if in the form of debt securities); and
 - 7) the last market price of the underlying Securities (if in the form of a derivative of Securities).
 - f. In the event that the Investment Manager considers that the fair market price determined by the LPHE does not reflect the Fair Market Value of Securities in the Mutual Fund portfolio that must be dissolved because:
 - 1) it is ordered by BAPEPAM and LK in accordance with the laws and regulations in the Capital Market sector; and/or

- 2) the total Net Asset Value is less than IDR 10.000.000.000 (ten billion Rupiahs) for 120 (one hundred and twenty) consecutive Exchange Days, the Investment Manager can calculate the Fair Market Value of the Securities in good faith and with full responsibility based on a method that uses conservative principles and is applied consistently.
 - g. The Fair Market Value of Securities in the Mutual Fund portfolio that is traded in a currency denominated different from the Mutual Fund's currency denomination must be calculated using the Bank Indonesia middle rate of exchange.
2. In order to implement the provisions as referred to in number 1 letter d and letter e above, the Investment Manager must at least:
 - a. Have standard procedures;
 - b. Use a reliable calculation basis based on a method that uses conservative principles and is applied consistently;
 - c. Make records and/or working papers on the procedure for calculating the Fair Market Value of Securities that includes factors or facts under consideration; and
 - d. Keep the above records for at least 5 (five) years.
 3. The calculation of the Net Asset Value of the Mutual Fund must use the Fair Market Value of the Securities determined by the Investment Manager.
 4. The Net Asset Value per share or Participation Unit is calculated based on the Net Asset Value at the end of the relevant Exchange Day after the completion of the Mutual Fund bookkeeping, but without taking into account the increase or decrease in the Investment Fund assets due to the subscription and/or redemption application received by the Custodian Bank on the same day.

LPHE (Bond Pricing Agency) is a Party that has obtained a business license from the OJK to assess the price of Securities in order to determine a fair market price, as referred to in the Regulation Number VC3 that is an attachment to the Decree of the Chairman of BAPEPAM and LK Number Kep-183/BL/2009 dated 30 June 2009 on Bond Pricing Agencies.

The Investment Manager and Custodian Bank will comply with the provisions in the BAPEPAM and LK Regulation Number IV.C.2 above, with due observance of OJK regulations, policies and approvals that may be issued or obtained later after this Prospectus is made.

CHAPTER VII TAXATION

Based on the applicable Tax Regulation, the application of Income Tax (PPh) on Mutual Fund income in the form of Collective Investment Contracts is as follows:

Description	Income Tax Treatment	LEGAL BASIS
a. Cash Distribution (dividend)	Not a Tax Object*	Income Tax Law article 4 (3) letter f number 1 point b), PP Taxable Income Calculation No. 94 of 2010 article 2A paragraph (1) and article 2A paragraph (5), as amended by PP No. 9 of 2021 article 4.
b. Bond Interest	Final Income Tax**	Income Tax Law Article 4 (2) and article 17 (7) jo. PP No. 91 of 2021 article 2
c. Capital Gain/Bond Discount	Final Income Tax**	Income Tax Law article 4 (2) and article 17 (7) of the jo. PP No. 91 of 2021 article 2
d. Deposit Interest and Discount on Bank Indonesia Certificates	Final Income Tax	Income Tax Law article 4 (2) letter a , PP Number 131 of 2000 article 2, and PP Number 123 of 2015 article 2 letter c jo. article 5 (1) letter c Decree of the Minister of Finance of the Republic of Indonesia No. 212/PMK.03/2018
e. Capital Gain of Shares on the Stock Exchange	Final Income Tax	Income Tax Law article 4 (2) letter c and PP Number 41 of 1994 Article 1 (1) jo. PP No. 14 of 1997 article 1
f. Commercial Paper and other Debt Securities	General Tariff Income Tax	Income Tax Law article 4 (1) and (2).
g. Share of Profit received by the Unit Holders of Collective Investment Contracts	Not Income Tax Object	Income Tax Law article 4 (3) letter i.

* Refers to:

- Law no. 7 of 1983 article 4(3) letter f number 1 point b) concerning Income Tax as last amended by Law no. 7 of 2021 article 3 concerning Harmonization of Taxation Regulation, dividends originating from within the country that are received or obtained by domestic corporate taxpayers are exempted from the tax object;
- PP No. 94 of 2010 article 2A paragraph (1) concerning the Calculation of Taxable Income and Payment of Income Tax in the Current Year as last amended by PP No. 9 of 2021 article 4 concerning Taxation Treatment to Support Ease of Doing Business ("PP Calculation of Taxable Income"), the exemption of income in the form of dividends from the Income Tax object as referred to in Article 4 paragraph (3) letter f number 1 point b) The Income Tax Law applies to dividends received or obtained by domestic corporate Taxpayers since the enactment of Law Number 7 of 2021 concerning Harmonization of Taxation Regulation; and

- PP Calculation of Taxable Income article 2A paragraph (5), dividends originating from within the country which are received or obtained by a domestic corporate Taxpayer as referred to in Income Tax Law article 4 paragraph (3) letter f number 1 point b), is not withheld with Income Tax.

** In accordance with the Government Regulation of the Republic of Indonesia No. 91 of 2021 ("PP No. 91 of 2021"), the final income tax rate on bond interest income/bond discount received or obtained by domestic taxpayers and permanent establishments is 10% (ten percent) of the base for the imposition of income tax.

The above-mentioned tax information is prepared by the Investment Manager based on the Investment Manager's knowledge and understanding of the existing tax regulations up to the date of this Prospectus. If, in the future, there are changes or differences in interpretation of the applicable tax regulations, the Investment Manager will adjust the tax information above.

The above tax provisions apply to securities that are issued and/or traded and qualify as domestic securities. For securities that are issued and/or traded and qualify as foreign securities, the tax provisions of the country where the securities are issued and/or traded may apply, including other provisions related to taxation made between Indonesia and that country (if any) and income tax provisions apply as regulated in the Income Tax Law.

Foreigners are advised to consult a tax advisor regarding the investment tax treatment before subscribing UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit.

In the event that there is tax that must be paid by the prospective Participation Unit Holder in accordance with the applicable tax laws and regulations, notification to the prospective Participation Unit Holder on the tax to be paid will be made by sending a registered letter to the prospective Participation Unit Holder immediately after the Investment Manager becomes aware of such tax that must be paid by the prospective Participation Unit Holder.

CHAPTER VIII INVESTMENT BENEFITS AND MAJOR RISK FACTORS

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Holders can get the following investment benefits:

a. Professional Management

Investment portfolio management, bank selection, placement period determination, and investment administration require systematic analysis, continuous monitoring, and quick and accurate investment decisions (market timing). In addition, special skills and relationships with various parties are required to be able to manage a diversified investment portfolio. This will take a lot of time and concentration for Participation Unit Holders if it is done alone. Through UOBAM INOVASI OBLIGASI NASIONAL, Participation Unit Holders will have the convenience of being free from the work mentioned above and entrusting the work to a professional Investment Manager.

b. Investment Diversification

For investments outside of securities issued by Bank Indonesia or the Government of Indonesia that have the lowest risk, investment diversification needs to be carried out with the aim of reducing investment risk. If the investment funds owned are relatively small, it is difficult to obtain the benefits of diversification without losing the opportunity to obtain good investment profit. Through UOBAM INOVASI OBLIGASI NASIONAL, where funds from various parties can be collected, investment diversification can be more easily carried out.

c. Investment Value Growth Potential

With the accumulation of funds from various parties, UOBAM INOVASI OBLIGASI NASIONAL has bargaining power in obtaining higher interest rates and lower investment costs, as well as access to investment instruments that are difficult to do individually. This provides equal opportunity for all Participation Unit Holders to obtain relatively good investment profit according to the level of risk.

d. Easy Investment Disbursement

Open-ended Mutual Funds allow Participation Unit Holders to withdraw their Participation Units on every Exchange Day by reselling their Participation Units to the Investment Manager. This provides a high level of liquidity for the Participation Unit Holders.

Meanwhile, investment risk in UOBAM INOVASI OBLIGASI NASIONAL can be caused by several factors, including:

1. Risk of Changes in Economic and Political Conditions

Changes or deteriorating economic and political conditions, both inside and outside the country, or changes in regulations may affect the income perspective that can also have an impact on the performance of banks and securities issuers or parties where UOBAM INOVASI OBLIGASI NASIONAL invests. This will also affect the performance of UOBAM INOVASI OBLIGASI NASIONAL's investment portfolio.

2. Default Risk

The Investment Manager will try to provide the best investment profit to the Participation Unit Holders. However, in exceptional circumstances, the issuer of securities in which UOBAM INOVASI OBLIGASI NASIONAL invests or other parties related to UOBAM INOVASI OBLIGASI NASIONAL may default in fulfilling its obligations. This will affect the investment profit of UOBAM INOVASI OBLIGASI NASIONAL.

3. Liquidity Risk

This risk can occur if there is a simultaneous redemption by investors (redemption rush) and the Investment Manager has difficulty selling a large portfolio immediately.

After notifying in writing to the OJK with a copy to the Custodian Bank, the Investment Manager may refuse to redeem or instruct the Selling Agent appointed by the Investment Manager (if any) to reject the redemption (repayment) in the event of the following:

1. The Stock Exchange where most of UOBAM INOVASI OBLIGASI NASIONAL's Securities Portfolio traded are closed;
 2. Securities trading for most of UOBAM INOVASI OBLIGASI NASIONAL's Portfolio on the Stock Exchange is discontinued; and
 3. Emergencies.
- 4. Risk of Decrease in Each Participation Unit's Net Asset Value**
The value of each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit may change due to an increase or decrease in the Net Asset Value of the respective Mutual Fund. The decrease in the Net Asset Value of each Participation Unit may be caused by changes in the price of securities in the portfolio.
- 5. Risk of Dissolution and Liquidation**
If (i) ordered by OJK; (ii) c and/or (iii) the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL becomes less than IDR 10.000.000.000 (ten billion Rupiahs) for 120 (one hundred and twenty) consecutive Exchange Days, in accordance with the POJK on Mutual Funds in the Form of Collective Investment Contracts, Article 45 letters c and d, and article 28.1 point (ii), (iii), (iv) of the Collective Investment Contract of UOBAM INOVASI OBLIGASI NASIONAL, the Investment Manager will conduct dissolution and liquidation, so that this will affect UOBAM INOVASI OBLIGASI NASIONAL's investment profit.
- 6. Risk of Currency Exchange Rate**
In the event that UOBAM INOVASI OBLIGASI NASIONAL invests in Securities denominated other than Rupiah, changes in the exchange rate of currencies other than Rupiah in the market against Rupiah that is the denomination of UOBAM INOVASI OBLIGASI NASIONAL may affect the increase/decrease in Net Asset Value (NAV) of UOBAM INOVASI OBLIGASI NASIONAL.
- 7. Risk of Regulatory Change**
This is a change or difference in interpretation of the prevailing laws and regulations, especially the tax regulation on the tax application on securities that occur after the issuance of UOBAM INOVASI OBLIGASI NASIONAL and results in reduced investment profit that may be obtained by Participation Unit Holders.
- 8. Risk of a Transaction Through the Electronic System**
In the event that the (prospective) Participation Unit Holder conducts a transaction through the Electronic System, the (prospective) Participation Unit Holder is requested to pay attention to the risks below:
- (i) Electronic Transaction is carried out through the Electronic System and/or methods of transmitting Information/Electronic Documents that may not be secure due to the possibility of unauthorized use of the Electronic System and/or Electronic Information/Documents for purposes other than Participation Unit Subscription and/or Redemption and/or Switching, including but not limited to unauthorized interception/wiretapping and other unlawful acts in the form of changing, adding, reducing, transmitting, destroying, removing, transferring, hiding Electronic Information/Documents by unauthorized parties.
 - (ii) Error in providing Electronic Information or other data into the Electronic System by the Participation Unit Holder that may result in incorrect transaction processing and incorrect transaction end results.
 - (iii) Transactions through the Electronic System may involve parties other than the Investment Manager and Custodian Bank, including the Electronic System Operator. This is related to the possibility of default risk carried out by parties other than the Investment Manager and Custodian Bank.
 - (iv) In addition, errors and/or disturbances in the Electronic System and the transmission of Electronic Information/Documents are also one of the transaction risks that may occur if the transaction is conducted through the Electronic System.
 - (v) Possible negligence of the (prospective) Participation Unit Holder in maintaining the confidentiality of the system ID name and password, which if it is illegally known by a party other than the (prospective) Participation Unit Holder, it may result in the other party having unauthorized access to misuse Electronic Transactions through the Electronic System by using the (prospective) Participation Unit Holder's name.

CHAPTER IX COST AND FEE ALLOCATION

In managing UOBAM INOVASI OBLIGASI NASIONAL, there are fees that must be incurred by UOBAM INOVASI OBLIGASI NASIONAL, the Investment Manager, and Participation Unit Holders. The details of the fees and their allocation is as follows:

9.1. FEES FOR THE MUTUAL FUND OF UOBAM INOVASI OBLIGASI NASIONAL

- a. Investment Manager fee is a maximum of 3% (three percent) per year, which is calculated daily from UOBAM INOVASI OBLIGASI NASIONAL's Net Asset Value based on 365 (three hundred and sixty-five) Calendar Days per year or 366 (three hundred and sixty-six) Calendar Days per year for leap years and paid monthly;
- b. Custodian Bank service fee is a maximum of 0,15% (zero-point fifteen percent) per year, which is calculated daily from UOBAM INOVASI OBLIGASI NASIONAL's Net Asset Value based on 365 (three hundred and sixty-five) Calendar Days per year or 366 (three hundred and sixty-five) twenty-six) Calendar Days per year for leap years and paid monthly;
- c. Securities transaction and Securities registration fees;
- d. Prospectus renewal fee, namely the fee of printing and distributing the renewal of the Prospectus, including the annual financial report accompanied by an accountant report registered with the OJK, with a common opinion to the Participation Unit Holders after UOBAM INOVASI OBLIGASI NASIONAL has received an effective statement from the OJK;
- e. The fee of posting news/notices in newspapers regarding plans to change the Collective Investment Contract and/or prospectus (if any), and a change in the Collective Investment Contract after the UOBAM INOVASI OBLIGASI NASIONAL is declared effective by the OJK;
- f. The fees charged by the integrated investment management system service provider for registration and use of the related system, and other supporting systems and/or instruments required by laws and regulations and/or OJK policies (if any);
- g. The fees for the services of an auditor who examines the Annual Financial Statements of UOBAM INOVASI OBLIGASI NASIONAL;
- h. Insurance fee (if any); and
- i. Tax expense related to the payment of service fees and costs above (if any).

9.2. FEES TO BE BORNE BY THE INVESTMENT MANAGER

- a. Preparation fees for the formation of UOBAM INOVASI OBLIGASI NASIONAL, namely fees for drawing up a Collective Investment Contract, the initial Prospectus preparation and distribution, and the issuance of the required documents, including fees for Accountants, Legal Consultants, and Notaries;
- b. Administrative fees for managing the portfolio of UOBAM INOVASI OBLIGASI NASIONAL, namely telephone, facsimile, photocopy, and transportation fees;
- c. Marketing fees, including brochure printing, promotional and advertising fees from UOBAM INOVASI OBLIGASI NASIONAL;
- d. Fees of printing and distributing the Account Opening Form, Prospective Unit Holder Profile Form, Participation Unit Subscription Order Form (if any), Participation Unit Redemption Form (if any), and Investment Switching Form (if any); and
- e. Fees for the services of legal consultants, accountants, notaries and other expenses to third parties (if any) in connection with the dissolution and liquidation of UOBAM INOVASI OBLIGASI NASIONAL and its assets.

9.3. FEES TO BE BORNE BY THE PARTICIPATION UNIT HOLDERS

- a. Fees to be borne by the Participation Unit Holders are divided into two schemes, the application of which will be adjusted by subscription from each prospective Participation Unit Holder:

1. For Unit Holders who subscribe UOBAM INOVASI OBLIGASI NASIONAL through an Mutual Fund Selling Agent, the Mutual Fund Selling Agent can choose Model 1 or 2 Fee Scheme.
2. For Participation Unit Holders who subscribe UOBAM INOVASI OBLIGASI NASIONAL directly through the Investment Manager's marketing staff, the Investment Manager will charge the Model 1 Fee Scheme.

The Fee Schemes as mentioned above are as follows:

Model 1 Fee Scheme

- The subscription fee is a maximum of 2% (two percent) of the transaction value of the Participation Unit subscription, which is charged when the Participation Unit Holder subscribes UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit.
- The redemption fee is a maximum of 2% (two percent) of the transaction value of the Participation Unit redemption, which is charged when the Participation Unit Holder sells part or all of its UOBAM INOVASI OBLIGASI NASIONAL's Participation Units.
- Investment switching fee is a maximum of 2% (two percent) of the investment switching transaction value, which is charged when the Participation Unit Holder switch investment from UOBAM INOVASI OBLIGASI NASIONAL to other mutual funds that have investment switching facilities managed by the Investment Manager.

Model 2 Fee Scheme

- Investment switching fee is a maximum of 2% (two percent) of the investment switching transaction value, which is charged when the Participation Unit Holder switch investment from UOBAM INOVASI OBLIGASI NASIONAL to other mutual funds that have investment switching facilities managed by the Investment Manager.
- Deferred Sales Charges (Deferred Sales Charge or "DSC") fees are :
 - maximum of 1.25% (one point twenty five percent) of the Net Asset Value when the Participation Unit was subscribed, which is charged when the Unit Holder redeems the Participation Unit concerned in the first year based on the First In First Out ("FIFO") method; and
 - 0% (zero percent) for the second year and so on.
 If the Participation Unit has previously been transferred to or from another Mutual Fund managed by Investment Manager, then the Deferred Sales Charge (DSC) rate that applies is the highest Deferred Sales Charge (DSC) rate of any Mutual Fund ever owned.

In the event that the redemption of UOBAM INOVASI OBLIGASI NASIONAL is carried out through an Mutual Fund Selling Agent, the Mutual Fund Selling Agent appointed by the Investment Manager (if any) together with the Investment Manager can determine the chosen fee scheme which will then be set forth in the partnership agreement between Mutual Fund Selling Agent and Investment Manager. The Mutual Funds Selling Agent appointed by the Investment Manager (if any) and the Investment Manager are required to ensure consistency in the implementation of the Fee Scheme.

For Participation Unit Holders who take part in the investment program in regular basis, the Participation Unit Holders may not be charged a subscription fee, redemption fee, switching fee, and Deferred Sales Charge (DSC).

Participation Unit purchase fee (subscription fee), Participation Unit redemption fee, and investment switch fee (switching fee) as well as the Deferred Sales Charge (DSC) above constitute income for the Investment Manager and/or Mutual Funds Selling Agent (if any).

- b. Book-entry/bank transfer fee (if any) in connection with the subscription of Participation Units by the Participation Unit Holder, refund of the remaining money for the rejected Participation Unit subscribes, and the redemption payment of Participation Units to the account registered in the name of the Participation Unit Holder;
- c. Printing and delivery costs of the Monthly Report and Participation Unit Transaction Confirmation Letter that arise after UOBAM INOVASI OBLIGASI NASIONAL is declared

- Effective by the OJK, in the event that the Unit Holder requests to send a printed Monthly Report and Participation Unit Transaction Confirmation Letter (if any);
- d. Stamp duty for Participation Unit Transaction Confirmation Letter charged to Participation Unit Holders in accordance with the provisions of the applicable laws and regulations (if any); and
 - e. Participation Unit Holder-related taxes and the above fees (if any).

9.4. Legal Consultant Fee, Notary Fee, Accountants Fee, other consultants and/or other fees, if any, shall be borne by the Investment Manager, Custodian Bank and/or UOBAM INOVASI OBLIGASI NASIONAL in accordance with the Party who has benefited or who does wrong so that services of the profession in question are required.

9.5. FEE ALLOCATION

Fund Name	Investment Manager Fee	Custodian Bank Fee	Subscription Fee	Deferred Sales Charge / "DSC"	Switching Fee	Account Opening Fee
UOBAM Inovasi Obligasi Nasional	Max. 3%	Max. 0,15%	According to selected Model Fee Scheme	According to selected Model Fee Scheme	According to selected Model Fee Scheme	No Fee

Deferred Sales Charges ("DSC") are intended to provide incentives for long-term investments as described in the table above.

Overview of the implementation of the Deferred Sales Charge (DSC) at the time of redemption of Participation Units:

Date	UOBAM Inovasi Obligasi Nasional Transactions	Amount (Rp.)	NAV	Units	Unit Balance
1-Feb-2022	Subscription	15,000,000.00	1,274.00	11,773.94	11,773.94
1-May-2022	Subscription	25,000,000.00	1,330.00	18,796.99	30,570.93
1-Aug-2022	Subscription	30,000,000.00	1,450.00	20,689.66	51,260.59
1-Nov-2022	Redemption Rp. 50.000.000,- ^a	50,000,000.00	1,510.00	33,112.58*	18,148.01

* DSC Calculation using NAV on T-1 to estimate unit calculation

Amount distributed to Participation Unit Holders account = **Rp. 49.453.932,59**

Notes : ^a Calculation of UOBAM Inovasi Obligasi Nasional redemption on 1-Nov-2022

Remarks	Unit	Unit x NAV (Rp. 1.510)	DSC (Rp.)	Amount (Rp.)
Unit subscribed on 1-Feb-2022	11,773.94	17,778,649.92	187,500.00	17,591,149.92
Unit subscribed on 1-May-2022	18,796.99	28,383,458.65	312,500.00	28,070,958.65
Unit subscribed on 1-Aug-2022	2,541.65	3,837,891.43	46,067.41	3,791,824.03
<i>Total</i>	<i>33,112.58</i>	<i>50,000,000.00</i>	<i>546,067.41</i>	<i>49,453,932.59</i>

The calculation of Deferred Sales Charge ("DSC") :

- (11.773,94 unit x Rp. 1.510) x 1,25% = Rp. 187.500,00
- (18.796,99 unit x Rp. 1.510) x 1,25% = Rp. 312.500,00
- (2.541,65 unit x Rp. 1.510) x 1,25% = Rp. 46.067,41

The above fees do not include the imposition of taxes in accordance with the prevailing laws and regulations in the taxation sector.

CHAPTER X PARTICIPATION UNIT HOLDER ENTITLEMENTS

Subject to the conditions as written in the Collective Investment Contract of UOBAM INOVASI OBLIGASI NASIONAL, each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit holder has the following rights:

1. Obtain Proof of Ownership of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units, namely a Transaction Confirmation Letter of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Ownership

Participation Unit Holders will receive a Participation Unit Transaction Confirmation Letter, which will be sent no later than 7 (seven) Exchange Days after:

- (i) The Participation Unit Subscription Form of UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder has been completed and well received by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) (in complete application) and the subscription payment is well received by the Custodian Bank (in good fund), and the Participation Units are issued by the Custodian Bank in accordance with the Participation Unit subscription processing provisions stipulated in this Prospectus;
- (ii) The Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL from the Unit Holder has been completed and well received (in complete application) by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) in accordance with the Participation Unit redemption processing provisions stipulated in this Prospectus; and
- (iii) The Investment Switch Form of UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder has been completed and well received (in complete application) by the Investment Manager or a Selling Agent appointed by the Investment Manager (if any) in accordance with the investment switch processing provisions stipulated in this Prospectus.

In the event that Unit Holder specifically requests a printed Participation Unit Transaction Confirmation Letter to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Participation Unit Transaction Confirmation Letter will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

The Participation Unit Transaction Confirmation Letter will state, among others, the number of Participation Units subscribed and redeemed, the investment switched and owned, and the Net Asset Value of each Participation Unit at the time the Participation Units are subscribed and redeemed and the investment is switched.

2. Receive Investment Profit Sharing in accordance with the Investment Profit Sharing Policy

Participation Unit Holders have the right to receive investment profit sharing in accordance with the Investment Profit Sharing Policy as referred to in Chapter V of this Prospectus.

3. Redeem Part or Entire Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL

Participation Unit Holders have the right to redeem part or all of their UOBAM INOVASI OBLIGASI NASIONAL's Participation Units to the Investment Manager every Exchange Day in accordance with the terms and conditions in Chapter XIV of the Prospectus.

4. Switch Part or Entire Investment in UOBAM INOVASI OBLIGASI NASIONAL

Participation Unit Holders have the right to switch part or all of their investment in UOBAM INOVASI OBLIGASI NASIONAL to another Mutual Fund that has an investment switch facility managed by the Investment Manager in accordance with the terms and conditions in Chapter XV of the Prospectus.

5. Obtain Information on the Daily Net Asset Value of Each Participation Unit and Performance of UOBAM INOVASI OBLIGASI NASIONAL

Each Participation Unit Holder has the right to obtain information on the daily Net Asset Value of each Participation Unit and the 30 (thirty) days and last 1 (one) year Performance of UOBAM INOVASI OBLIGASI NASIONAL published in a certain daily.

6. Obtain an Annual Financial Report

Each Participation Unit Holder has the right to obtain an annual financial report that will be included in the updated Prospectus.

7. Receive a Monthly Report (UOBAM INOVASI OBLIGASI NASIONAL's Report)

Each Participation Unit Holder has the right to receive a Monthly Report that will be sent by the Custodian Bank to the residence address/office address/email address of the Participation Unit Holder.

In the event that Unit Holder specifically requests a printed Monthly Report to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Monthly Report will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

8. Obtain a Proportionate Share of Liquidation Proceeds with Participation Unit Ownership In the event that UOBAM INOVASI OBLIGASI NASIONAL is dissolved and liquidated

In the event that UOBAM INOVASI OBLIGASI NASIONAL is dissolved and liquidated, the liquidation proceeds must be divided proportionally according to the composition of the number of Participation Units owned by each Participation Unit Holder.

CHAPTER XI DISSOLUTION AND LIQUIDATION

11.1. THINGS THAT CAUSED UOBAM INOVASI OBLIGASI NASIONAL TO BE DISSOLVED

UOBAM INOVASI OBLIGASI NASIONAL must be dissolved if one of the following occurs:

- a. within 90 (ninety) Exchange Days, UOBAM INOVASI OBLIGASI NASIONAL whose Registration Statement has become effective, has managed funds of less than IDR 10.000.000.000 (ten billion Rupiahs); and/or
- b. ordered by the OJK in accordance with the laws and regulations in the Capital Market sector; and/or
- c. the total Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL is less than IDR 10.000.000.000 (ten billion Rupiahs) for 120 (one hundred and twenty) consecutive Exchange Days; and/or
- d. UOBAM INOVASI OBLIGASI NASIONAL is owned by less than 10 (ten) Participating Unit Holders within 120 (one hundred and twenty) consecutive Exchange Days; and/or
- e. the Investment Manager and Custodian Bank have agreed to dissolve UOBAM INOVASI OBLIGASI NASIONAL.

11.2. PROCESS OF DISSOLUTION AND LIQUIDATION OF UOBAM INOVASI OBLIGASI NASIONAL

In the event that UOBAM INOVASI OBLIGASI NASIONAL is required to be dissolved due to the conditions as referred to in point 11.1 letter a above, the Investment Manager must:

- i) submit a condition report to the OJK and announce the plan to dissolve UOBAM INOVASI OBLIGASI NASIONAL to the Participating Unit Holders in at least 1 (one) Indonesian daily newspaper with national circulation, no later than 2 (two) Exchange Days from the end of the period as referred to in point 11.1 letter a above;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days after the end of the period as referred to in point 11.1 letter a above to pay the liquidation proceeds that are the rights of the Participating Unit Holders, provided that the calculation shall be carried out proportionally from the Net Asset Value at the time of dissolution, but shall not be less than the initial Net Asset Value (par price) and the funds shall be received by the Participation Unit Holder no later than 7 (seven) Exchange Days after the end of the period as referred to in point 11.1 letter a above; and
- iii) dissolve UOBAM INOVASI OBLIGASI NASIONAL within a period of no later than 10 (ten) Exchange Days from the end of the period as referred to in point 11.1 letter a above, and submit a report on the dissolution of UOBAM INOVASI OBLIGASI NASIONAL to the OJK no later than 10 (ten) Exchange Days since the dissolution of UOBAM INOVASI OBLIGASI NASIONAL, which is accompanied by:
 1. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK; and
 2. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK, if UOBAM INOVASI OBLIGASI NASIONAL has managed funds.

In the event that the UOBAM INOVASI OBLIGASI NASIONAL is required to be dissolved due to the conditions as referred to in point 11.1 letter b above, the Investment Manager must:

- i) announce the dissolution plan of UOBAM INOVASI OBLIGASI NASIONAL in at least 1 (one) Indonesian daily newspaper with national circulation no later than 2 (two) Exchange Days as ordered by the OJK and on the same day notify the Custodian Bank in writing to stop calculating the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days after being ordered by the OJK to pay the liquidation proceeds that are the rights of the Participating Unit holders, provided that the calculation shall be carried out proportionally from the Net Asset Value at the time of dissolution, and the funds shall be received by the Participating Unit holders no later than 7 (seven) Exchange Days after the liquidation is completed; and
- iii) submit a report on the dissolution of UOBAM INOVASI OBLIGASI NASIONAL to the OJK no later than 60 (sixty) Exchange Days after the Financial Services Authority ordered the

dissolution of UOBAM INOVASI OBLIGASI NASIONAL, accompanied with the following documents:

1. opinion of a Legal Consultant registered with the OJK;
2. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK;
3. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK.

In the event that the UOBAM INOVASI OBLIGASI NASIONAL is required to be dissolved due to the conditions as referred to in point 11.1 letter c and d above, the Investment Manager must:

- i) submit a condition report to the OJK accompanied by the latest financial condition of UOBAM INOVASI OBLIGASI NASIONAL and announce to the Participation Unit Holders the plan to dissolve UOBAM INOVASI OBLIGASI NASIONAL in at least 1 (one) Indonesian daily newspaper with national circulation, within a period of no later than 2 (two) Exchange Days as of the end of the period as referred to in point 11.1 letter c and d above, and on the same day, notify the Custodian Bank in writing to stop calculating the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days after the end of the period as referred to in point 11.1 letter c and d above to pay the liquidation proceeds that are the rights of the Participating Unit Holders, provided that the calculation shall be carried out proportionally from the Net Asset Value at the time the liquidation is complete, and the funds shall be received by the Participation Unit Holder no later than 7 (seven) Exchange Days after the liquidation is completed; and
- iii) submit a report on the dissolution of UOBAM INOVASI OBLIGASI NASIONAL to the OJK no later than 60 (sixty) Exchange Days after the end of the period as referred to in point 11.1 letter c and d above with the following documents:
 1. opinion of a Legal Consultant registered with the OJK;
 2. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK;
 3. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK.

In the event that the UOBAM INOVASI OBLIGASI NASIONAL is required to be dissolved due to the conditions as referred to in point 11.1 letter e above, the Investment Manager must:

- i) submit the dissolution plan to the OJK within a period of no later than 2 (two) Exchange Days after the agreement to dissolve UOBAM INOVASI OBLIGASI NASIONAL by the Investment Manager and Custodian Bank, by attaching:
 - a) an agreement to dissolve UOBAM INOVASI OBLIGASI NASIONAL between the Investment Manager and the Custodian Bank, along with the reasons for the dissolution; and
 - b) latest financial condition;and on the same day, announce the dissolution plan to the Participation Unit Holders in at least 1 (one) Indonesian daily newspaper with national circulation, and notify the Custodian Bank in writing to stop calculating the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days after the Mutual Fund dissolution agreement occurs, to pay the liquidation proceeds that are the rights of the Participating Unit Holders, provided that the calculation shall be done proportionally from the Net Asset Value at the time the liquidation is complete, and the funds shall be received by the Participation Unit Holder no later than 7 (seven) Exchange Days after the liquidation is completed; and
- iii) submit a report on the dissolution of UOBAM INOVASI OBLIGASI NASIONAL to the Financial Services Authority no later than 60 (sixty) Exchange Days after the approval of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL, with the following documents:
 1. opinion of a Legal Consultant registered with the OJK;
 2. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK;
 3. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK.

11.3. The Investment Manager must ensure that the proceeds from the liquidation of UOBAM INOVASI OBLIGASI NASIONAL must be divided proportionally according to the composition of the number of Participation Units owned by each Participation Unit Holder.

11.4. After the announcement on the dissolution plan of UOBAM INOVASI OBLIGASI NASIONAL, the Participation Unit Holders may not be able to conduct Redemption of Participation Units.

11.5. DISTRIBUTION OF LIQUIDATION PROCEEDS

In the event that there are liquidation proceeds that have not been taken by Participation Unit Holders and/or there are remaining funds after the date of distribution of liquidation proceeds to the Participation Unit Holders as determined by the Investment Manager, then:

- a. If the Custodian Bank has notified the fund to the Participating Unit holder 3 (three) times within a grace period of 10 (ten) Exchange Days and has announced it in the Indonesian daily newspaper with national circulation, the funds must be deposited in a current account at the Custodian Bank as a Commercial Bank, in the name of the Custodian Bank for the benefit of the Participation Unit Holders who have not taken the liquidated funds and/or for the benefit of the Participation Unit Holders recorded on the dissolution date, within a period of 3 (three) years;
- b. Any costs incurred for the deposit of such funds shall be charged to the current account; and
- c. If within a period of 3 (three) years the funds are not taken by the Participation Unit Holders, the funds must be submitted by the Custodian Bank to the Government of Indonesia for the purposes of developing the Capital Market industry.

11.6. In the event that the Investment Manager no longer has a business license or the Custodian Bank no longer has an approval letter, OJK has the authority to:

- a. Appoint another Investment Manager to manage or another Custodian Bank to administer UOBAM INOVASI OBLIGASI NASIONAL; or
- b. Appoint 1 (one) party who still has a business license or approval letter to dissolve UOBAM INOVASI OBLIGASI NASIONAL, if there is no substitute Investment Manager or Custodian Bank.

In the event that the party appointed to dissolve UOBAM INOVASI OBLIGASI NASIONAL as referred to in point 11.6 letter b is the Custodian Bank, the Custodian Bank may appoint another party to conduct the liquidation of the UOBAM INOVASI OBLIGASI NASIONAL by notifying the OJK.

The Investment Manager or Custodian Bank appointed to dissolve UOBAM INOVASI OBLIGASI NASIONAL as referred to in point 11.6 letter b must submit a report on the completion of the dissolution to the OJK no later than 60 (sixty) Exchange Days after being appointed to dissolve UOBAM INOVASI OBLIGASI NASIONAL, accompanied by documents as follows:

- a. opinion of a Legal Consultant registered with the OJK;
- b. financial statements of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL audited by an accountant registered with the OJK; and
- c. deed of the dissolution of UOBAM INOVASI OBLIGASI NASIONAL from a Notary registered with the OJK.

11.7. In the event that UOBAM INOVASI OBLIGASI NASIONAL is dissolved and liquidated by the Investment Manager, the dissolution and liquidation fees of UOBAM INOVASI OBLIGASI NASIONAL including Legal Consultant, Accountant, and Notary fees, and other fees to third parties shall be borne by the Investment Manager.

In the event that the Custodian Bank or other party appointed by the Custodian Bank conducts the dissolution and liquidation of UOBAM INOVASI OBLIGASI NASIONAL as referred to in point 11.6 letter b above, the fees for the dissolution and liquidation, including Legal Consultant, Accountant, and Notary fees, and other fees to parties the third parties shall be borne by Investment Manager or can be borne to UOBAM INOVASI OBLIGASI NASIONAL.

- 11.8.** The Investment Manager is required to appoint an auditor to carry out a liquidation audit as one of the requirements to complete a report that must be submitted to the OJK, namely opinion of an accountant. The distribution of liquidation proceeds (if any) shall be carried out after the completion of the liquidation audit, which is marked by the issuance of a liquidation audit report.

**CHAPTER XII
LEGAL OPINION**

See the next page.

No. Referensi: 1175/AM-5338720/AA-AS-sk/XI/2020

3 November 2020

Kepada Yth.

PT UOB Asset Management Indonesia

UOB Plaza Lantai 42 Unit 2

Jl. M.H. Thamrin No. 10

Jakarta Pusat 10230

Perihal: Pendapat dari Segi Hukum Sehubungan dengan Pembentukan REKSA DANA BERBENTUK KONTRAK INVESTASI KOLEKTIF REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL

Dengan hormat,

Saya, Adrianus Ardianto, Konsultan Hukum yang terdaftar di Otoritas Jasa Keuangan dengan Surat Tanda Terdaftar Profesi Penunjang Pasar Modal No. STTD.KH-33/PM.22/2018 tanggal 28 Maret 2018 dan merupakan anggota Himpunan Konsultan Hukum Pasar Modal dengan keanggotaan No. 200210, sebagai rekan pada Kantor Konsultan Hukum ARDIANTO & MASNIARI, telah ditunjuk oleh PT UOB Asset Management Indonesia berdasarkan Surat Direksi No. 033/DIR-UOBAMI/PRO/IX/2020 tanggal 25 September 2020, untuk bertindak sebagai Konsultan Hukum Independen sehubungan dengan pembentukan REKSA DANA BERBENTUK KONTRAK INVESTASI KOLEKTIF REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL, sebagaimana termaktub dalam akta KONTRAK INVESTASI KOLEKTIF REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL No. 62 tanggal 26 Oktober 2020, dibuat di hadapan Leolin Jayayanti, S.H., M.Kn., notaris di Kota Jakarta Selatan (selanjutnya disebut "Kontrak"), antara PT UOB Asset Management Indonesia selaku manajer investasi (selanjutnya disebut "Manajer Investasi") dan PT Bank Maybank Indonesia Tbk selaku bank kustodian (selanjutnya disebut "Bank Kustodian"), dimana Manajer Investasi akan melakukan Penawaran Umum atas Unit Penyertaan REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL secara terus menerus sampai dengan jumlah 10.000.000.000 (sepuluh miliar) Unit Penyertaan. Setiap Unit Penyertaan REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL ditawarkan dengan harga sama dengan Nilai Aktiva Bersih awal per Unit Penyertaan yaitu sebesar Rp 1.000,- (seribu Rupiah) pada hari pertama penawaran. Selanjutnya harga pembelian setiap Unit Penyertaan ditetapkan berdasarkan Nilai Aktiva Bersih per Unit Penyertaan REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL pada akhir Hari Bursa yang bersangkutan.



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Dasar Penerbitan Pendapat dari Segi Hukum

Pendapat dari Segi Hukum ini kami buat berdasarkan pemeriksaan dan penelitian atas dokumen-dokumen asli dan/atau salinan yang kami peroleh dari Manajer Investasi dan Bank Kustodian, serta pernyataan dan keterangan tertulis dari Direksi, Dewan Komisaris, wakil dan/atau pegawai dari Manajer Investasi dan Bank Kustodian sebagaimana termuat dalam Laporan Pemeriksaan Hukum Pembentukan REKSA DANA BERBENTUK KONTRAK INVESTASI KOLEKTIF REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL Tanggal 3 November 2020 yang kami sampaikan dengan Surat kami No. Referensi: 1174/AM-5338720/AA-AS-sk/XI/2020 tanggal 3 November 2020 yang merupakan bagian tidak terpisahkan dari Pendapat dari Segi Hukum ini.

Pendapat dari Segi Hukum ini kami berikan sehubungan dengan Pernyataan Pendaftaran dalam rangka Penawaran Umum REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL yang diajukan oleh Manajer Investasi sesuai dengan Peraturan Otoritas Jasa Keuangan No. 23/POJK.04/2016 tanggal 13 Juni 2016 tentang Reksa Dana Berbentuk Kontrak Investasi Kolektif *jo.* Peraturan Otoritas Jasa Keuangan No. 2/POJK.04/2020 tanggal 8 Januari 2020 tentang Perubahan Atas Peraturan Otoritas Jasa Keuangan No. 23/POJK.04/2016 tentang Reksa Dana Berbentuk Kontrak Investasi Kolektif.

Dalam menyusun Pendapat dari Segi Hukum ini, Konsultan Hukum memperhatikan ketentuan yang diatur dalam Peraturan Otoritas Jasa Keuangan Nomor: 66/POJK.04/2017 tanggal 22 Desember 2017 tentang Konsultan Hukum yang Melakukan Kegiatan di Pasar Modal dan dengan mengacu pada standar profesi Konsultan Hukum Pasar Modal yang diatur dalam Surat Keputusan Himpunan Konsultan Hukum Pasar Modal Nomor: Kep.02/HKHPM/VIII/2018 tanggal 8 Agustus 2018 tentang Standar Profesi Konsultan Hukum Pasar Modal beserta penjelasannya dan perubahan-perubahannya dan penggantinya yang mungkin ada di kemudian hari.

Lingkup Pendapat dari Segi Hukum

Lingkup Pendapat dari Segi Hukum ini adalah terbatas dan relevan terhadap perihal tersebut di atas, yang berlaku dan ada pada tanggal diterbitkannya Pendapat dari Segi Hukum ini, yaitu sebagai berikut:

1. Terhadap Manajer Investasi, meliputi:
 - a. Akta pendirian dan perubahan Anggaran Dasar;
 - b. Susunan modal dan pemegang saham;
 - c. Maksud dan Tujuan;
 - d. Susunan anggota Direksi dan Dewan Komisaris;
 - e. Wakil Manajer Investasi Pengelola Investasi REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL;
 - f. Izin-izin sehubungan dengan kegiatan usaha;
 - g. Dokumen operasional; dan
 - h. Surat pernyataan atas fakta-fakta yang dianggap material.

2. Terhadap Bank Kustodian, meliputi:
 - a. Akta pendirian dan perubahan Anggaran Dasar yang berlaku;
 - b. Susunan modal dan pemegang saham;
 - c. Susunan anggota Direksi dan Dewan Komisaris;
 - d. Izin-izin sehubungan dengan kegiatan usaha;
 - e. Dokumen operasional;
 - f. Laporan tahunan dan bulanan Bank Kustodian;
 - g. Surat pernyataan atas fakta-fakta yang dianggap material; dan
 - h. Pihak-pihak yang berwenang mewakili Bank Kustodian.

3. Terhadap Kontrak Investasi Kolektif REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL, meliputi:
 - a. Akta Kontrak Investasi Kolektif;
 - b. Penawaran umum;
 - c. Penggantian Manajer Investasi dan/atau Bank Kustodian;
 - d. Pembubaran; dan
 - e. Penyelesaian perselisihan.

Asumsi

Dalam melakukan pemeriksaan dan penelitian tersebut di atas, kami mengasumsikan dan memberi kualifikasi bahwa:

1. selain dari dokumen-dokumen yang telah diterima, tidak ada dokumen-dokumen lain mengenai perubahan anggaran dasar terakhir, perubahan susunan pengurus (Direksi dan Dewan Komisaris) terakhir, pembubaran dan likuidasi ataupun pencabutan/pembatalan/pembekuan perizinan, serta dokumen-dokumen lain yang berkaitan dengan pendirian, pengaturan, keberadaan dan pelaksanaan kegiatan usaha dari Manajer Investasi dan Bank Kustodian;
2. semua dokumen yang disampaikan secara langsung maupun elektronik dalam bentuk salinan adalah sama dengan aslinya;
3. semua tanda tangan yang ada pada dokumen asli dari semua dokumen yang disampaikan termasuk yang dibuat di hadapan atau oleh Notaris, adalah tanda tangan asli dari orang-orang yang mempunyai kewenangan dan kecakapan hukum untuk melakukan perbuatan hukum;
4. semua surat kuasa yang disebutkan atau dinyatakan dalam semua dokumen yang disampaikan baik asli maupun elektronik dalam bentuk salinan/*copy*, adalah kuasa yang dapat dilaksanakan dan diberikan oleh dan kepada pihak yang berwenang dengan sah mewakili Manajer Investasi dan Bank Kustodian sesuai dengan anggaran dasarnya maupun ketentuan internal Manajer Investasi dan Bank Kustodian;

5. semua pernyataan mengenai atau sehubungan dengan fakta yang material untuk Pendapat dari Segi Hukum ini yang dimuat dalam dokumen-dokumen yang disampaikan adalah benar;
6. pernyataan-pernyataan dari masing-masing anggota Direksi, Dewan Komisaris dan Tim Pengelola Investasi dari Manajer Investasi dan Bank Kustodian yang termuat dalam Surat Pernyataan, sebagaimana disebutkan dalam Pendapat dari Segi Hukum ini, dapat dimintakan pertanggungjawabannya baik secara pidana maupun perdata;
7. semua salinan dari akta notaris yang dibuat di hadapan atau oleh notaris sehubungan dengan pembentukan REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL ini dibuat oleh notaris yang berwenang berdasarkan peraturan perundang-undangan yang berlaku termasuk peraturan perundang-undangan di bidang pasar modal;
8. semua perjanjian sebagaimana disebutkan dalam Pendapat dari Segi Hukum ini dibuat berdasarkan kesepakatan dan itikad baik sebagaimana dimaksud dalam pasal 1320 dan pasal 1338 Kitab Undang-undang Hukum Perdata; dan
9. semua pengungkapan informasi mengenai Efek termasuk Efek luar negeri yang akan menjadi portofolio investasi reksa dana adalah benar dan Efek tersebut dapat dibeli oleh reksa dana sesuai peraturan perundang-undangan yang berlaku, serta pembentukan dan penerbitannya telah sesuai dengan hukum negara yang mendasarinya.

Kualifikasi

Pendapat dari Segi Hukum kami berikan dengan kualifikasi-kualifikasi sebagai berikut:

1. Pendapat dari Segi Hukum ini hanya menyangkut pendapat dari aspek yuridis.
2. Pendapat dari Segi Hukum ini diberikan pada tanggal penerbitan Pendapat dari Segi Hukum, dan dapat menjadi tidak relevan lagi dalam hal terdapat pendapat, putusan, penetapan pengadilan/hakim yang berkekuatan hukum tetap, kebijakan umum maupun khusus yang diberlakukan oleh otoritas yang berwenang yang berbeda dengan Pendapat dari Segi Hukum ini, berlakunya kedaluwarsa/lewat waktu sesuai hukum yang berlaku.
3. Pendapat dari Segi Hukum ini diberikan terbatas untuk perihal di atas pada Pendapat dari Segi Hukum ini dan tidak dapat ditafsirkan atau dipergunakan untuk perihal lainnya.

Pendapat dari Segi Hukum

Berdasarkan hal-hal sebagaimana disebutkan di atas dan dengan berpedoman pada peraturan perundang-undangan yang berlaku, khususnya peraturan perundang-undangan di bidang pasar modal, kami sampaikan Pendapat dari Segi Hukum sebagai berikut:

1. Manajer Investasi adalah suatu perusahaan efek yang didirikan menurut dan berdasarkan peraturan perundang-undangan Negara Republik Indonesia, berkedudukan hukum di Jakarta Pusat dan telah memperoleh semua izin yang diperlukan untuk menjalankan kegiatan usahanya termasuk tetapi tidak terbatas pada izin usaha untuk melakukan kegiatan sebagai Manajer Investasi.
2. Anggaran Dasar Manajer Investasi yang berlaku pada tanggal diterbitkannya Pendapat dari Segi Hukum ini termaktub dalam akta Pernyataan Keputusan Para Pemegang Saham PT PG Asset Management No. 1 tanggal 1 Agustus 2019, yang telah memperoleh persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-0045316.AH.01.02.Tahun 2019 tanggal 1 Agustus 2019 *j/s.* akta Pernyataan Keputusan Pemegang Saham Perubahan Anggaran Dasar PT PG Asset Management No. 32 tanggal 7 Oktober 2019, yang telah diterima dan dicatat di dalam database Sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-AH.01.03-0342338 tanggal 7 Oktober 2019, akta Pernyataan Keputusan Pemegang Saham Perubahan Anggaran Dasar Perubahan Nama PT PG Asset Management Menjadi PT UOB Asset Management Indonesia No. 101 tanggal 17 Oktober 2019, yang telah memperoleh persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-0084117.AH.01.02. Tahun 2019 tanggal 18 Oktober 2019, dan akta Pernyataan Keputusan Pemegang Saham PT UOB Asset Management Indonesia No. 55 tanggal 16 Januari 2020, yang telah memperoleh persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-0004378.AH.01.02. Tahun 2020 tanggal 17 Januari 2020, keempatnya dibuat di hadapan Jose Dima Satra, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan.
3. Susunan permodalan dan pemegang saham Manajer Investasi yang berlaku pada tanggal diterbitkannya Pendapat dari Segi Hukum ini termaktub dalam akta Pernyataan Keputusan Para Pemegang Saham PT PG Asset Management No. 1 tanggal 1 Agustus 2019, yang telah memperoleh persetujuan dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-0045316.AH.01.02.Tahun 2019 tanggal 1 Agustus 2019 *jo.* akta Pernyataan Keputusan Pemegang Saham Perubahan Anggaran Dasar PT PG Asset Management No. 32 tanggal 7 Oktober 2019, telah diterima dan dicatat di dalam *database* Sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-AH.01.03-0342338 tanggal 7 Oktober 2019, keduanya dibuat di hadapan Jose Dima Satra, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan, adalah sebagai berikut:

Keterangan	Nilai Nominal Rp 100,- per Saham		%
	Jumlah Saham	Rupiah	
Modal Dasar	1.000.000.000	100.000.000.000	
Modal Ditempatkan dan Disetor	850.000.000	85.000.000.000	100
Pemegang Saham:			
1. UOB Asset Management Ltd.	637.500.000	63.750.000.000	75
2. PT Multikem Suplindo	212.500.000	21.250.000.000	25
Jumlah Saham dalam Portepel	150.000.000	-	-

4. Susunan anggota Direksi dan Dewan Komisaris yang menjabat sampai dengan diterbitkannya Pendapat dari Segi Hukum adalah sebagai berikut:

No.	Jabatan	Nama	Akta Pengangkatan			Keterangan
			No.	Tanggal	Dibuat oleh/ di hadapan	
1.	Direktur Utama	Mungki Ariwibowo Adil	190	30 Juni 2020	Jose Dima Satra, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan	telah diterima dan dicatat dalam sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03-0269019 tanggal 1 Juli 2020 dan telah didaftarkan dalam Daftar Perseroan No. AHU-0103865.AH.01.11. Tahun 2020 tanggal 1 Juli 2020.
2.	Direktur	Andi Nugroho	08	29 Oktober 2018	Sukarmin, S.H., M.Kn., notaris di Kota Administrasi Jakarta Timur	telah diterima dan dicatat dalam sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03-0259949 tanggal 2 November 2018 dan telah didaftarkan dalam Daftar Perseroan No. AHU-0146912.AH.01.11.

						Tahun 2018 tanggal 2 November 2018.
3.	Direktur	Alvin Jufitrick	55	16 Januari 2020	Jose Dima Satra, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan	telah diterima dan dicatat dalam sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03.0039662 tanggal 17 Januari 2020 dan telah didaftarkan dalam Daftar Perseroan No. AHU-0010346.AH.01.11. Tahun 2020 tanggal 17 Januari 2020.
4.	Direktur	Migi Rahardini Byaktika	19	6 Oktober 2020	Jose Dima Satra, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan	telah diterima dan dicatat dalam sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03-0394998 tanggal 6 Oktober 2020 dan telah didaftarkan dalam Daftar Perseroan No. AHU-0168133.AH.01.11. Tahun 2020 tanggal 6 Oktober 2020.
5.	Komisaris Utama	Lee Wai Fai	1	1 Agustus 2019	Jose Dima Satra, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan	telah diterima dan dicatat dalam sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03-0307376 tanggal 1 Agustus 2019 dan

						telah didaftarkan dalam Daftar Perseroan No. AHU-0126553.AH.01.11. Tahun 2019 tanggal 1 Agustus 2019.
6.	Komisaris	Faizal Gaffoor	1	1 Agustus 2019	Jose Dima Satra, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan	telah diterima dan dicatat dalam sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03-0307376 tanggal 1 Agustus 2019 dan telah didaftarkan dalam Daftar Perseroan No. AHU-0126553.AH.01.11. Tahun 2019 tanggal 1 Agustus 2019.
7	Komisaris Independen	Gundy Cahyadi	21	8 September 2020	Jose Dima Satra, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan	telah diterima dan dicatat dalam sistem Administrasi Badan Hukum Kementerian Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03-0383780 tanggal 8 September 2020 dan telah didaftarkan dalam Daftar Perseroan No. AHU-0148878.AH.01.11. Tahun 2020 tanggal 8 September 2020.

Anggota Direksi dan Dewan Komisaris dari Manajer Investasi yang sedang menjabat, adalah sah karena diangkat sesuai dengan anggaran dasar Manajer Investasi serta peraturan perundang-undangan yang berlaku termasuk peraturan di bidang pasar modal khususnya mengenai Perusahaan Efek yang melakukan kegiatan usaha sebagai manajer investasi.

5. Tim Pengelola Investasi REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL adalah sebagai berikut:

No.	Nama	Jabatan
1.	Albert Zebaidah Budiman	Ketua
2.	Adi Saputra	Anggota
3.	Adi Prabowo	Anggota

6. Semua anggota Direksi serta Tim Pengelola Investasi telah memiliki izin orang-perseorangan sebagai Wakil Manajer Investasi.
7. Anggota Direksi dan Dewan Komisaris dari Manajer Investasi serta Wakil Manajer Investasi pengelola investasi REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL telah menyatakan bahwa anggota Direksi dan Dewan Komisaris dari Manajer Investasi serta Wakil Manajer Investasi pengelola investasi REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL belum pernah dinyatakan pailit dan masing-masing mereka tidak pernah menjadi anggota Direksi, Komisaris atau Wakil Manajer Investasi yang dinyatakan bersalah menyebabkan suatu perseroan dinyatakan pailit atau pernah dihukum karena melakukan tindak pidana yang merugikan keuangan Negara Republik Indonesia.
8. Anggota Direksi dan Dewan Komisaris dari Manajer Investasi serta Wakil Manajer Investasi pengelola investasi REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL telah menyatakan bahwa anggota Direksi dari Manajer Investasi pada saat ini tidak mempunyai jabatan rangkap pada perusahaan lain, anggota Dewan Komisaris dari Manajer Investasi pada saat ini tidak merangkap sebagai komisaris pada Perusahaan Efek lain dan Wakil Manajer Investasi pengelola investasi REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL pada saat ini tidak sedang bekerja pada lebih dari 1 (satu) Perusahaan Efek dan/atau lembaga jasa keuangan lainnya.
9. Anggota Direksi dan Dewan Komisaris dari Manajer Investasi serta Wakil Manajer Investasi pengelola investasi REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL telah menyatakan bahwa anggota Direksi dan Dewan Komisaris dari Manajer Investasi serta Wakil Manajer Investasi pengelola investasi REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL, tidak terlibat dalam perkara pidana, perdata, perpajakan, tata usaha negara, maupun kepailitan di muka pengadilan di Indonesia.
10. Direksi Manajer Investasi telah menyatakan bahwa Manajer Investasi telah memenuhi kewajiban-kewajiban terkait ketenagakerjaan Manajer Investasi serta telah memenuhi ketentuan fungsi-fungsi Manajer Investasi sesuai dengan ketentuan peraturan perundang-undangan yang berlaku.

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11. Direksi Manajer Investasi telah menyatakan bahwa Manajer Investasi tidak terlibat baik dalam perkara pidana, perdata, perpajakan, tata usaha negara maupun kepailitan di muka badan peradilan di Indonesia.
12. Bank Kustodian adalah suatu bank umum berbentuk perseroan terbatas yang didirikan menurut dan berdasarkan peraturan perundang-undangan Negara Republik Indonesia, berkedudukan hukum di Jakarta Pusat dan telah memperoleh semua izin yang diperlukan untuk menjalankan kegiatan usahanya di Indonesia termasuk tetapi tidak terbatas pada persetujuan otoritas Pasar Modal untuk melakukan kegiatan sebagai Kustodian.
13. Anggaran Dasar Bank Kustodian yang berlaku sebagaimana termaktub dalam akta Pernyataan Keputusan Rapat Perubahan Anggaran Dasar PT Bank Internasional Indonesia Tbk No. 60 tanggal 24 Agustus 2015, dibuat di hadapan Aryanti Artisari, S.H., M.Kn., notaris di Kota Administrasi Jakarta Selatan, yang telah memperoleh persetujuan Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat Keputusan No. AHU-0941203.AH.01.02.Tahun 2015 tanggal 26 Agustus 2015 *jis.* akta Pernyataan Keputusan Rapat Perubahan Anggaran Dasar PT Bank Maybank Indonesia Tbk No. 33 tanggal 24 Juli 2018, dibuat di hadapan Aulia Taufani, S.H., notaris di Kota Administrasi Jakarta Selatan, yang telah diterima dan dicatat di dalam database Sistem Administrasi Badan Hukum dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03-0234513 tanggal 21 Agustus 2018 dan akta Pernyataan Keputusan Rapat Perubahan Anggaran Dasar PT Bank Maybank Indonesia Tbk No. 64 tanggal 30 Maret 2020, dibuat di hadapan Aulia Taufani, S.H., notaris di Kota Administrasi Jakarta Selatan, yang telah diterima dan dicatat dalam *database* sistem Administrasi Badan Hukum dari Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dengan Surat No. AHU-AH.01.03-0202166 tanggal 28 April 2020.
14. Bank Kustodian telah menyatakan bahwa Bank Kustodian tidak sedang terlibat dalam perkara-perkara perdata, pidana, arbitrase, perburuhan, tata usaha negara dan perpajakan di hadapan instansi-instansi peradilan yang berwenang yang secara material dapat mempengaruhi keadaan keuangan dan kelangsungan kegiatan usaha Bank Kustodian dan tidak ada suatu pendaftaran atau perkara yang berlaku pada Pengadilan Niaga yang berwenang yang menyangkut kepailitan, penundaan pembayaran dan/atau pembubaran Bank Kustodian menurut ketentuan hukum dan peraturan perundang-undangan yang berlaku di Indonesia.
15. Bank Kustodian telah melaksanakan kewajiban terkait laporan Bank Umum sebagai Kustodian sebagaimana diatur dalam peraturan perundang-undangan di bidang pasar modal yang mengatur tentang laporan bank umum sebagai kustodian.
16. Manajer Investasi dan Bank Kustodian telah menyatakan bahwa Manajer Investasi dan Bank Kustodian tidak mempunyai hubungan afiliasi satu sama lain.

17. Kontrak telah dibuat sesuai dengan peraturan perundang-undangan yang berlaku, khususnya peraturan perundang-undangan di bidang pasar modal yang mengatur tentang reksa dana kontrak investasi kolektif.
18. REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL berlaku sejak ditetapkannya pernyataan efektif oleh OJK sampai dinyatakan bubar sesuai peraturan perundang-undangan yang berlaku.
19. Baik Manajer Investasi maupun Bank Kustodian mempunyai kecakapan hukum dan berwenang sepenuhnya untuk menandatangani Kontrak dan oleh karena itu kewajiban-kewajiban mereka masing-masing selaku para pihak dalam Kontrak adalah sah dan mengikat serta dapat dituntut pemenuhannya di muka badan peradilan yang berwenang. Setelah penandatanganan Kontrak, setiap pembeli Unit Penyertaan yang karena itu menjadi pemilik/Pemegang Unit Penyertaan terikat oleh Kontrak.
20. Pilihan penyelesaian perselisihan antara para pihak yang berhubungan dengan Kontrak melalui arbitrase berdasarkan ketentuan Badan Arbitrase Pasar Modal Indonesia (BAPMI) dan ketentuan sebagaimana diatur dalam Undang-undang Republik Indonesia Nomor 30 Tahun 1999 tentang Arbitrase dan Alternatif Penyelesaian Sengketa adalah sah dan mengikat para pihak dalam Kontrak.
21. Setiap Unit Penyertaan yang diterbitkan, ditawarkan dan dijual memberi hak kepada pemilik/pemegangnya yang terdaftar dalam daftar penyimpanan kolektif yang diselenggarakan oleh Bank Kustodian untuk menjalankan semua hak yang dapat dijalankan oleh seorang pemilik/Pemegang Unit Penyertaan.

Demikian Pendapat dari Segi Hukum ini kami berikan dengan sebenarnya selaku konsultan hukum yang independen dan tidak terafiliasi baik dengan Manajer Investasi maupun dengan Bank Kustodian dan kami bertanggung jawab atas isi Pendapat dari Segi Hukum ini.

Hormat kami,
ARDIANTO & MASNIARI



Adrianus Ardianto
Partner
STTD.KH-33/PM.22/2018

CHAPTER XIII
PARTICIPATION UNIT SUBSCRIPTION REQUIREMENTS AND PROCEDURES

13.1. PARTICIPATION UNIT SUBSCRIPTION

Before subscribing the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL, the prospective Participation Unit Holder must have read and understood the contents of this UOBAM INOVASI OBLIGASI NASIONAL Prospectus and the provisions contained therein.

The Account Opening Form and the Participation Unit Subscription Form for UOBAM INOVASI OBLIGASI NASIONAL can be obtained from the Investment Manager or a Selling Agent appointed by the Investment Manager (if any).

13.2. PARTICIPATION UNIT SUBSCRIPTION PROCEDURE

Prospective Unit Holders who wish to subscribe UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit must first complete and sign an Account Opening Form, complete it with proof of identity (Identity Card for local individuals or Passport for foreign individuals, photocopy of Articles of Association, TIN and Identity Card or Passport of the authorized official for legal entities) and other supporting documents required to fulfill the AML and CFT Program in the Financial Services Sector. The Account Opening Form shall be completely filled out and signed by the prospective Unit Holder before subscribing UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit for the first time.

UOBAM INOVASI OBLIGASI NASIONAL's Participation Units shall be subscribed by prospective Unit Holders by filling in the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Form and completing it with proof of payment.

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Form, along with proof of payment and photocopy of proof of identity, must be submitted to the Investment Manager directly or through a Selling Agent appointed by the Investment Manager (if any).

In the event that the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager provides an Electronic System, Participation Unit Holders may subscribe Participation Units by submitting the Participation Unit Subscription Form in the form of an electronic form accompanied by proof of payment using the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any). The Investment Manager must ensure the readiness of the Electronic System provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) for the subscription of Participation Units, and ensure that the Electronic System complies with the applicable legal provisions in the field of information and electronic transactions, which includes providing information and valid proof of transactions, providing electronic Prospectus and electronic documents that can be printed if requested by the prospective Participation Unit Holders and/or the OJK, and protecting the interests of prospective Unit Holders who have good intentions, as well as ensuring that prospective Participation Unit Holders have registered the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for administering the Participation Unit Subscription Form using the Electronic System.

If there is a belief that there is a violation of the implementation of the AML and CFT Program in the Financial Services Sector, the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) must reject the Participation Unit Subscription Order from Prospective Participation Unit Holders.

The Participation Unit Subscription by prospective Participation Unit Holders must be made in accordance with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus, and UOBAM INOVASI OBLIGASI

NASIONAL's Participation Unit Subscription Order Form. Participation Unit subscription by prospective Participation Unit Holders that deviate from the terms and conditions mentioned above will be rejected and will not be processed.

13.3. PERIODIC PARTICIPATION UNIT SUBSCRIPTION

In the event that the Investment Manager and/or Mutual Funds Selling Agent appointed by the Investment Manager (if any) can facilitate periodic subscription of Participation Units, prospective Participation Unit Holders may subscribe UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit periodically through the Investment Manager or Selling Agent appointed by the Investment Manager (if any), which can facilitate the Participation Unit subscription on a regular basis, as long as this is clearly stated by the prospective Participation Unit Holder in the Periodic Participation Unit Subscription Form for UOBAM INOVASI OBLIGASI NASIONAL. The Investment Manager is required to ensure the readiness for the periodic Participation Unit subscription, including the readiness of the payment system for periodic Participation Unit subscription.

The Investment Manager and the Selling Agent appointed by the Investment Manager (if any) will agree on a form of Participation Unit Subscription Form, which will be used for periodic subscription of Participation Units so that the periodic UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription can be made by filling out and sign the periodic Participation Unit Subscription Form when subscribing UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit for the first time. The Regular Participation Unit Subscription Form shall at least contain the date of periodic Participation Unit subscription, the number of periodic Participation Unit subscription, and the period of time for periodic Participation Unit subscription.

The Participation Unit Subscription Form for the first time will be treated as an in complete application for the subsequent periodic subscription of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units.

Provisions regarding the documents that must be completed and signed by Participation Unit Holders as referred to in point 13.2 of the Prospectus, namely the Account Opening Form and the Participation Unit Subscription Order Form, along with the supporting documents in accordance with the AML and CFT Program in the Financial Services Sector, must be completed by the prospective Participation Unit Holders prior to subscribing the first UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit (initial subscription).

13.4. PARTICIPATION UNIT SUBSCRIPTION MINIMUM LIMIT

The minimum limit for initial and subsequent subscription of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is IDR 10.000, - (ten thousand Rupiahs) for each Participation Unit Holder.

If the Participation Unit subscription is made through the Selling Agent appointed by the Investment Manager (if any), by prior written notification to the Investment Manager, the Selling Agent appointed by the Investment Manager (if any) may set a minimum limit for initial and subsequent Participation Unit subscription, which is higher than the minimum limit for the above Participation Unit subscription.

13.5. PARTICIPATION UNIT SUBSCRIPTION PRICE

Each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is offered at a price equal to the initial Net Asset Value per Participation Unit, which is IDR 1.000 (one thousand Rupiahs) on the first day of the offering. Furthermore, the subscription price of each UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit is determined based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the relevant Exchange Day.

13.6. PARTICIPATION UNIT SUBSCRIPTION PROCESSING

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Form, along with proof of payment and a photocopy of complete and well-accepted proof of identity, and approved by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) until 13.00 WIB (one o'clock in the Afternoon, West Indonesia Time) and the payment for such subscription is received in good funds by the Custodian Bank on the day of sale no later than 15.00 WIB (three o'clock in the Afternoon, West Indonesia Time), will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the relevant Exchange Day.

For the subscription and payment for Participation Unit subscription made electronically using the Electronic System provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the subscription and payment is made on a day that is not an Exchange Day, the Net Asset Value to be used is the Net Asset Value on the following Exchange Day.

In the event that the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL is purchased periodically by Participation Unit Holders in accordance with the provisions of paragraph 13.3 of this Prospectus, the periodic Participation Unit Subscription Form of UOBAM INOVASI OBLIGASI NASIONAL is deemed to have been well received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) on the date stated in the periodic Participation Unit Subscription Form, and shall be processed by the Custodian Bank based on the Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL at the end of the Exchange Day when the payment for the Participation Unit subscription (in good funds) is well received by the Custodian Bank. If the payment receipt date for the periodic Participation Unit subscription is not an Exchange Day, the periodic Participation Unit subscription will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit on the following Exchange Day. If the date stated in the Participation Unit Subscription Form for the first periodic subscription is not an Exchange Day, the periodic UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Form is deemed to have been well received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) on the following Exchange Day.

13.7. TERMS OF PAYMENT

Payment for subscribing UOBAM INOVASI OBLIGASI NASIONAL's Participation Units is made by book-entry/transfer in Rupiah from the prospective Participation Unit Holder account to the UOBAM INOVASI OBLIGASI NASIONAL account at the Custodian Bank as follows:

Bank	: PT Bank Maybank Indonesia Tbk
Account in the Name of	: UOBAM INOVASI OBLIGASI NASIONAL
Account Number	: 2-596-000050

If necessary, to facilitate the process of subscribing UOBAM INOVASI OBLIGASI NASIONAL's Participation Units, upon the written request of the Investment Manager, the Custodian Bank may open an account in the name of UOBAM INOVASI OBLIGASI NASIONAL at another bank, and carry out book-entry/transfer to that account for the benefit of UOBAM INOVASI OBLIGASI NASIONAL. The account shall be the full responsibility of and controlled by the Custodian Bank based on a written order/instruction from the Investment Manager. The account shall only be used for receiving funds from the sale of Participation Units, payment for Participation Unit redemption, payment of investment profit sharing funds (if any), and payment of funds resulting from the liquidation of UOBAM INOVASI OBLIGASI NASIONAL.

The book-entry/transfer fees mentioned above (if any), in connection with the payment shall be the responsibility of the prospective Participation Unit Holder.

The Investment Manager will ensure that all funds from the prospective Participation Unit Holders that are payment for the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription are credited to the account in the name of UOBAM INOVASI OBLIGASI

NASIONAL at the Custodian Bank no later than the end of the Exchange Day when the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit subscription transaction is submitted.

13.8. SOURCE OF FUNDS FOR PARTICIPATION UNIT SUBSCRIPTION PAYMENT

The payment for the subscription of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units as referred to in point 13.7 above can only come from:

- a. prospective Mutual Fund Participation Unit holder in the form of a Collective Investment Contract;
- b. family members of the prospective Mutual Fund Participation Unit holder in the form of a Collective Investment Contract;
- c. the company where the prospective Mutual Fund Participation Unit holder works in the form of a Collective Investment Contract; and/or
- d. the Investment Manager, Selling Agent and/or association related to Mutual Funds, for the provision of prizes in the context of marketing activities for UOBAM INOVASI OBLIGASI NASIONAL Participation Units.

In the event that the Participation Unit subscription by Participation Unit Holders uses the source of funds originating from the parties as referred to in letter b, letter c, and letter d above, the Participation Unit Subscription Order Form of UOBAM INOVASI OBLIGASI NASIONAL must be accompanied by an attachment of a statement letter and supporting evidence showing the relationship between the prospective Participation Unit holder and the said party.

13.9. APPROVAL FOR PARTICIPATION UNIT SUBSCRIPTION, PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER, AND MONTHLY REPORT

The Investment Manager and Custodian Bank have the right to accept or reject a Participation Unit subscription order in whole or in part. For Participation Unit subscription orders that are rejected in whole or in part, the purchase fund or the remainder will be returned by the Investment Manager on behalf of the prospective Participation Unit Holder without interest by book-entry/transfer in Rupiah to an account in the name of the prospective Participation Unit Holder.

The Custodian Bank will issue a Participation Unit Transaction Confirmation Letter and send it to the Participation Unit Holder, either directly or through the Investment Manager, no later than 7 (seven) Exchange Days after the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Subscription Order Form from the Participation Unit Holder has been completed and well received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) (in complete application), and the payment for the subscription is well received by the Custodian Bank (in good fund) and the Participation Unit is issued by the Custodian Bank in accordance with the Participation Unit subscription processing conditions as specified in this Prospectus. The Participation Unit Transaction Confirmation Letter will state the number of Participation Units subscribed and owned and the Net Asset Value of each Participation Unit at the time the Participation Units are subscribed.

In addition to the Participation Unit Transaction Confirmation Letter, Participation Unit holders will receive a Monthly Report.

Participation Unit Transaction Confirmation Letter is Proof of UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Ownership. The Investment Manager will not issue a certificate as proof of ownership of the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit.

CHAPTER XIV
PARTICIPATION UNIT REDEMPTION REQUIREMENTS AND PROCEDURES

14.1. PARTICIPATION UNIT REDEMPTION

Participation Unit Holders may redeem part or all of the UOBAM INOVASI OBLIGASI NASIONAL's Participation Units, and the Investment Manager is required to re-subscribe the Participation Units on every Exchange Day, unless there are conditions stated in this Prospectus.

14.2. PARTICIPATION UNIT REDEMPTION PROCEDURE

The Participation Unit Redemption shall be carried out by completing and signing the Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL, which is addressed to the Investment Manager directly or through the Selling Agent appointed by the Investment Manager (if any).

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Redemption must be made with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus, and also stated in the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Redemption Form.

In the event that the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager provides an Electronic System, Participation Unit Holders may redeem the Participation Units by submitting the Participation Unit Redemption Form in the form of an electronic form using the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any). The Investment Manager must ensure the readiness of the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) for the Participation Unit redemption, and ensure that the Electronic System complies with the applicable legal provisions in the field of information and electronic transactions, which includes providing information and valid proof of transactions, providing electronic Prospectus and electronic documents that can be printed if requested by the prospective Participation Unit Holders and/or the OJK, and protecting the interests of the Participation Unit Holders who have good intentions, as well as ensuring that prospective Participation Unit Holders have registered the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for administering the Participation Unit Redemption Form with the Electronic System.

Participation Unit Redemption that does not comply with or deviate from the terms and conditions mentioned above will not be processed by the Investment Manager.

14.3. PARTICIPATION UNIT REDEMPTION MINIMUM LIMIT

The minimum redemption limit for UOBAM INOVASI OBLIGASI NASIONAL's Participation Units for each Participation Unit Holder is IDR 10.000 (ten thousand Rupiahs) per transaction or the remaining Participation Unit ownership balance in the event that the remaining Participation Unit ownership balance is less than the minimum limit for redeeming the specified Participation Units.

The Investment Manager does not set a minimum balance of Participation Unit ownership that must be maintained by each Participation Unit Holder.

If the Participation Unit redemption by Participation Unit Holders is made through the Selling Agent appointed by the Investment Manager (if any), the Selling Agent appointed by the Investment Manager (if any), by prior written notification to the Investment Manager, may set a

minimum redemption limit for Participation Units that is higher than the minimum limit for the above Participation Unit redemption.

14.4. PARTICIPATION UNIT REDEMPTION MAXIMUM LIMIT

The Investment Manager has the right to limit the redemption amount of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units within 1 (one) Exchange Day up to 5% (five percent) of the total Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL on the day the Participation Unit redemption request is received. The Investment Manager may use the total Net Asset Value on 1 (one) Exchange Day prior to the Exchange Day when the request for Participation Unit redemption is received as an estimate of the maximum limit for Participation Unit redemption on the Exchange Day when the request for the Participation Unit redemption is received.

In the event that the Investment Manager receives or saves the Participation Unit redemption application within 1 (one) Exchange Day of more than 5% (five percent) of the total Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL issued on the Exchange Day when the Participation Unit redemption request is received and the Investment Manager intends to exercise its right to limit the Participation Unit redemption amount, the excess of the Participation Unit redemption request by the Custodian Bank upon the Investment Manager's written instructions shall be processed and recorded and considered as a Participation Unit redemption request on the following Exchange Day, which is determined based on the order of application (first come first served) at the Investment Manager after the Investment Manager notifies the condition to the Participation Unit Holder, whose Participation Unit redemption request cannot be processed on the Exchange Day when the Participation Unit redemption request is received, and obtain confirmation from the Participation Unit Holder that the redemption request can still be processed as an application for redemption of Participation Units on the following Exchange Day as determined based on the order of application (first come first served) at the Investment Manager.

The maximum limit for the Participation Unit redemption mentioned above applies accumulatively to the application for investment switching (total number of requests for redemption and investment switching).

14.5. PARTICIPATION UNIT REDEMPTION PRICE

The redemption price of UOBAM INOVASI OBLIGASI NASIONAL's Participation Units is the price of each Participation Unit on each Exchange Day, which is determined based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the Exchange Day.

14.6. PARTICIPATION UNIT REDEMPTION PROCESSING

If the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit Redemption Form that has been fulfilled in accordance with the terms and conditions stated in the Contract, Prospectus, and Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL, is received completely by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) up to 13.00 WIB (three o'clock in the Afternoon, West Indonesian Time), it will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the same Exchange Day.

If the Participation Unit Redemption Form that has been fulfilled in accordance with the terms and conditions stated in the Contract, Prospectus and Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL, is received completely by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) after 13.00 WIB (three o'clock in the afternoon, West Indonesian Time), it will be processed by the Custodian Bank based on the Net Asset Value per UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit at the end of the following Exchange Day.

For the redemption of Participation Units conducted electronically using the Electronic System provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the redemption of the Participation Units is made on the same day that is not an Exchange Day, the Net Asset Value to be used is the Net Asset Value on the following Exchange Day.

14.7. PARTICIPATION UNIT REDEMPTION PAYMENT

Payment of the proceeds from the Participation Unit redemption will be made in the form of book-entry/transfer in Rupiah to an account registered in the name of the Participation Unit Holder. Book-entry/transfer fees, if any, are borne by Participation Unit Holders. Payment of the proceeds from the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit redemption shall be made as soon as possible, no later than 7 (seven) Exchange Days from the Participation Unit Redemption Form, which has been completed in accordance with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus and the Participation Unit Redemption Form of UOBAM INOVASI OBLIGASI NASIONAL, received in complete application by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

14.8. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

The Custodian Bank through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider will provide a Participation Unit Transaction Confirmation Letter which states, among other things, the number of Participation Units that are resold and owned and the Net Asset Value of each Participation Unit when the Participation Unit is resold and send it to the Participation Unit Holder either directly or through the Investment Manager within 7 (seven) Exchange Days after the UOBAM INOVASI OBLIGASI NASIONAL Participation Unit Redemption Form from the Participation Unit Holder is complete and well received (in complete application) by the Investment Manager in accordance with the provisions for the redemption of Participation Units set forth in this Prospectus.

In the event that Unit Holder specifically requests a printed Participation Unit Transaction Confirmation Letter to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Participation Unit Transaction Confirmation Letter will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

14.9. REFUSAL OF PARTICIPATION UNIT REDEMPTION

After notifying the Financial Services Authority in writing with a copy to the Custodian Bank, the Investment Manager may refuse to redeem the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit or instruct the Selling Agent appointed by the Investment Manager (if any) to refuse to redeem the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit, if the following matters occur:

- (i) the Stock Exchange where most of the UOBAM INOVASI OBLIGASI NASIONAL's portfolio traded is closed; or
- (ii) Securities trading for most of UOBAM INOVASI OBLIGASI NASIONAL's securities portfolio on the Stock Exchange is dissolved; or
- (iii) In the event of emergency/force majeure as referred to in Article 5 letter k of Law Number 8 of 1995 on the Capital Market and its Implementing Regulations.

The Investment Manager is required to notify the above-mentioned matters in writing to the Participation Unit Holder no later than 1 (one) Business Day after the date of the redemption instruction from the Participation Unit Holder is received by the Investment Manager.

During the refusal to redeem the said Participation Unit, the Custodian Bank is prohibited from issuing new Participation Units and the Investment Manager is prohibited from selling new Participation Units.

CHAPTER XV
INVESTMENT SWITCH REQUIREMENTS AND PROCEDURES

15.1. INVESTMENT SWITCHING

Participation Unit Holders may switch part or all of their investment in the Participation Unit of UOBAM INOVASI OBLIGASI NASIONAL to another Mutual Fund Participation Unit that has an investment switching facility managed by the Investment Manager, and vice versa, in accordance with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus, and in the respective Mutual Fund Investment Switching Form.

15.2. INVESTMENT SWITCHING PROCEDURE

The investment switching is done by filling out and submitting an Investment Switch Form to the Investment Manager or through the Selling Agent appointed by the Investment Manager (if any).

In the event that the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under the coordination of the Investment Manager provides an Electronic System, Participation Unit Holders may perform an investment switch by submitting an Investment Switch Form in the form of an electronic form using the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any). The Investment Manager must ensure the readiness of the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) for the investment switching and ensure that the Electronic System complies with the applicable legal provisions in the field of information and electronic transactions, which includes providing information and valid proof of transactions, providing electronic documents that can be printed if requested by the Participation Unit Holders and/or OJK, and protecting the interests of the Participation Unit Holders who have good intentions, and ensuring that the Participation Unit Holders have registered the Electronic System provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for administering the Electronic System Investment Switch Form.

The investment switching must be carried out in accordance with the terms and conditions stated in the UOBAM INOVASI OBLIGASI NASIONAL's Collective Investment Contract, Prospectus, and in the respective Mutual Fund Investment Switch Form. Investment switching by the Participation Unit Holder who deviates from the terms and conditions of the relevant Mutual Fund will be rejected and will not be processed.

15.3. INVESTMENT SWITCH PROCESSING

The investment switching is processed by the Investment Manager by re-subscribing the relevant Mutual Fund Participation Unit owned by Participation Unit Holders and selling other Mutual Fund Participation Units desired by the Participating Unit Holders at the same time using the Net Asset Value per Participation Unit of each Mutual Fund in accordance with the receipt of the complete switch order.

The Investment Switch Form that has been completed and well received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) up to 13.00 WIB (one o'clock in the afternoon, West Indonesia Time), will be processed by the Custodian Bank based on the Net Asset Value per Participation Unit of the relevant Mutual Fund at the end of the Exchange Day.

The Investment Switch Form that has been completed and well received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) after 13.00 WIB (one o'clock in the afternoon, West Indonesia Time), will be processed by the Custodian Bank based

on the Net Asset Value per Participation Unit of the relevant Mutual Fund at the end of the following Exchange Day.

For the investment switching that made electronically using the Electronic System provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the investment switching is made on a non-Exchange Day, the Net Asset Value to be used is the Net Asset Value on the following Exchange Day.

Whether or not the investment switching application is accepted depends on the presence or absence of the Participation Unit and the fulfillment of the minimum subscription limit for the intended Mutual Fund Participation Unit.

The Investment Fund of the Participation Unit Holder whose investment switching application has been received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any), will be book-transferred by the Custodian Bank into the intended Mutual Fund account as soon as possible no later than 4 (four) Exchange Days as of the Investment Switch Form has been completed and well received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

15.4. INVESTMENT SWITCHING MINIMUM LIMIT

The investment switching minimum limit for each Participation Unit Holder is IDR 10.000 (ten thousand Rupiahs) per transaction, or the remaining Participation Unit ownership balance in the event that the remaining Participation Unit ownership balance is less than the specified investment switching minimum limit.

The Investment Manager does not set a minimum balance of Participation Unit ownership that must be maintained by each Participation Unit Holder.

If the investment switching is made through the Selling Agent appointed by the Investment Manager (if any), with prior written notification to the Investment Manager, the Selling Agent appointed by the Investment Manager (if any) can set a minimum investment switching limit that is higher than the minimum investment switching limit requirement above.

15.5. INVESTMENT SWITCHING MAXIMUM LIMIT

The Investment Manager has the right to limit the number of investments switching from UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit to other Mutual Fund Participation Units within 1 (one) Exchange Day up to 5% (five percent) of the total UOBAM INOVASI OBLIGASI NASIONAL's Net Asset Value on the Exchange Day when the investment switching request is received. The Investment Manager may use the total Net Asset Value on 1 (one) Exchange Day prior to the Exchange Day when the application for investment switching is received as an estimate of the calculation of the maximum limit of investment switching on the Exchange Day of the investment switching.

In the event that the Investment Manager receives or saves the investment switching application from the Participation Unit Holder within 1 (one) Exchange Day more than 5% (five percent) of the total Net Asset Value of UOBAM INOVASI OBLIGASI NASIONAL issued on the Exchange Day when the investment switching application is received and the Investment Manager intends to use the right to limit the investment switching amount, the excess of the investment switching request by the Custodian Bank upon the Investment Manager's written instructions may be processed and recorded and considered as an investment switching request on the following Exchange Day, which is determined based on the order of application (first come first served) at the Investment Manager after the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) notify the condition to the Participation Unit Holder, whose investment switching request cannot be processed on the Exchange Day when the investment switching request is received, and obtain confirmation from the Participation Unit Holder that the investment switching request can still be processed as an investment switching request on the following Exchange Day as determined based on the order of application (first come first served) at the Investment Manager.

The maximum limit for investment switching from the Participation Unit Holders above applies accumulatively to the Participation Unit redemption request from the Participation Unit Holders (the total number of requests for investment switching and Participation Unit redemption from the Participation Unit Holders).

15.6. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

The Custodian Bank through the facilities provided by the Integrated Investment Management System (S-INVEST) service provider will provide a Participation Unit Transaction Confirmation Letter which states, the amount of Investment Switched and owned and the Net Asset Value of each Participation Unit at the time the investment is switched to be transferred in no later than 7 (seven) Exchange Days after the Investment Switch Form in UOBAM INOVASI OBLIGASI NASIONAL from the Participation Unit Holder has been completed and well received (in complete application) by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) in accordance with the Investment Switch processing provisions set forth in this Prospectus.

In the event that Unit Holder specifically requests a printed Participation Unit Transaction Confirmation Letter to the Investment Manager or Selling Agent appointed by the Investment Manager (if any), the Participation Unit Transaction Confirmation Letter will be processed in accordance with SEOJK concerning Procedures for Submitting Confirmation Letters or Evidence and Electronic Mutual Fund Periodic Reports through the Integrated Investment Management System, without providing additional fees for UOBAM INOVASI OBLIGASI NASIONAL.

CHAPTER XVI
PARTICIPATION UNIT OWNERSHIP TRANSFER

16.1. TRANSFER OF PARTICIPATION UNIT OWNERSHIP

UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit ownership may only be transferred by the Participation Unit holder to another Party without going through a subscription, redemption, or settlement mechanism in the context of:

- a. Inheritance; or
- b. Grant.

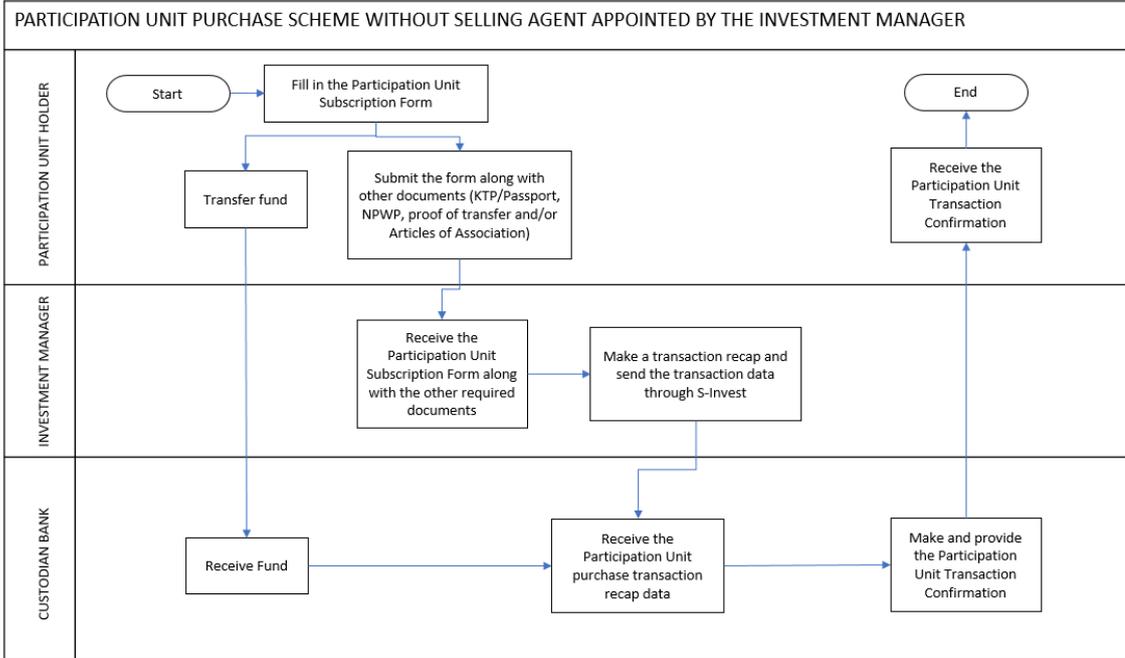
16.2. PARTICIPATION UNIT OWNERSHIP PROCEDURE

The transfer of ownership of the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit must be notified by the heirs, grantors, or grantees to the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) with supporting evidence in accordance with the laws and regulations for further administration at the Custodian Bank.

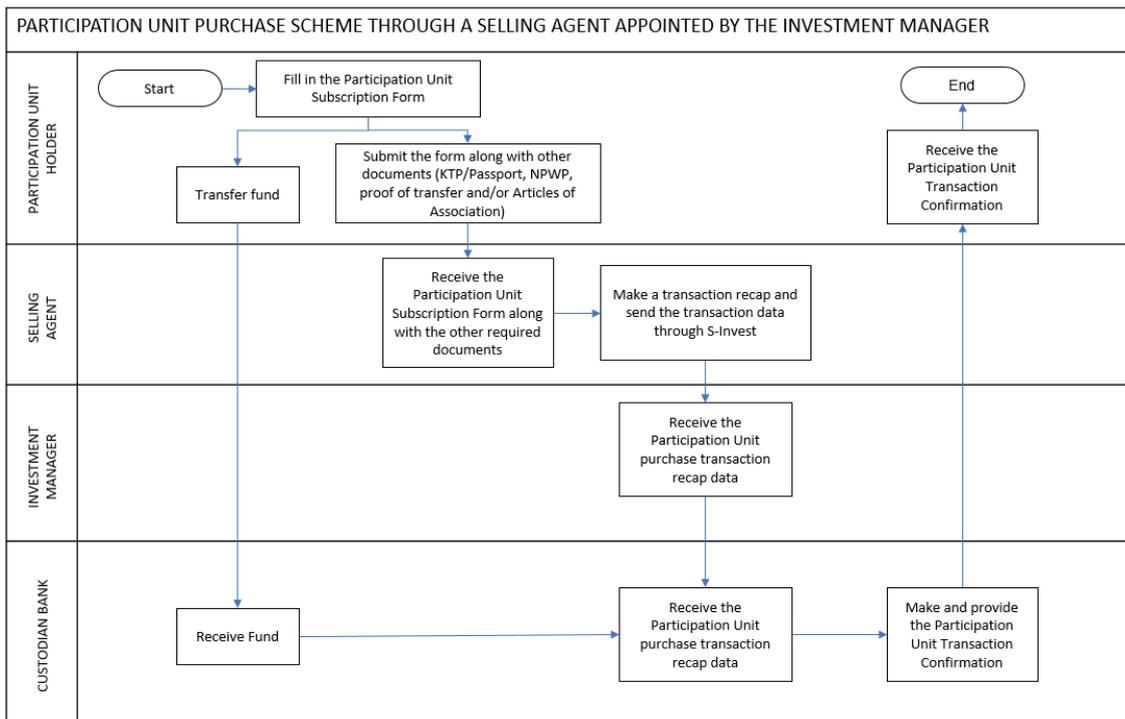
The transfer of ownership of the UOBAM INOVASI OBLIGASI NASIONAL's Participation Unit as referred to in point 16.1 above must be carried out in accordance with the prevailing laws and regulations in the field of inheritance and/or grants.

CHAPTER XVII
UOBAM INOVASI OBLIGASI NASIONAL PARTICIPATION UNIT SUBSCRIPTION AND REDEMPTION, AND INVESTMENT SWITCHING SCHEME

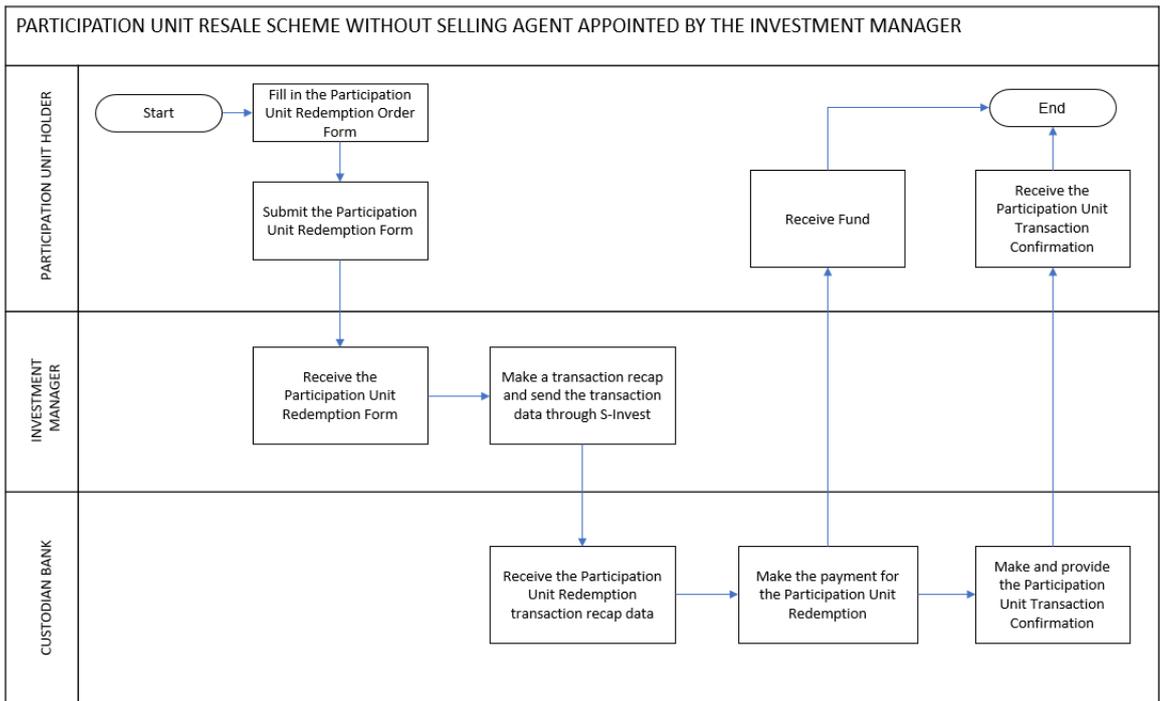
17.1. PARTICIPATION UNIT SUBSCRIPTION SCHEME WITHOUT A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



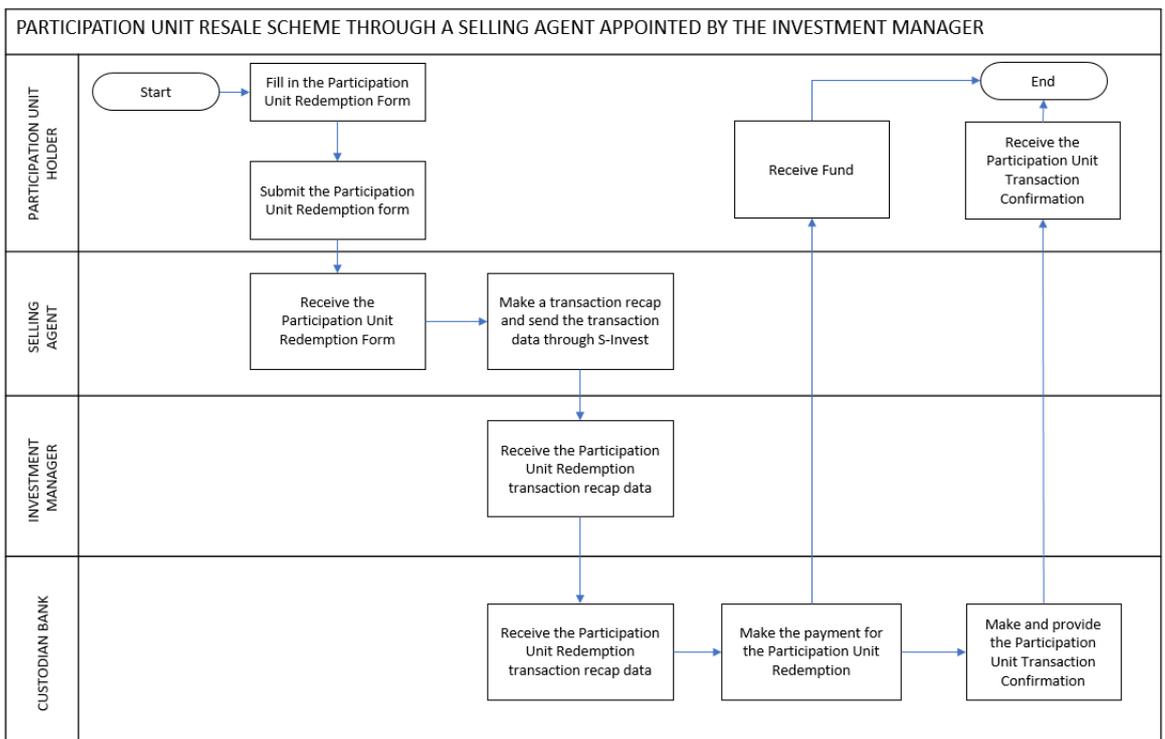
PARTICIPATION UNIT SUBSCRIPTION THROUGH A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



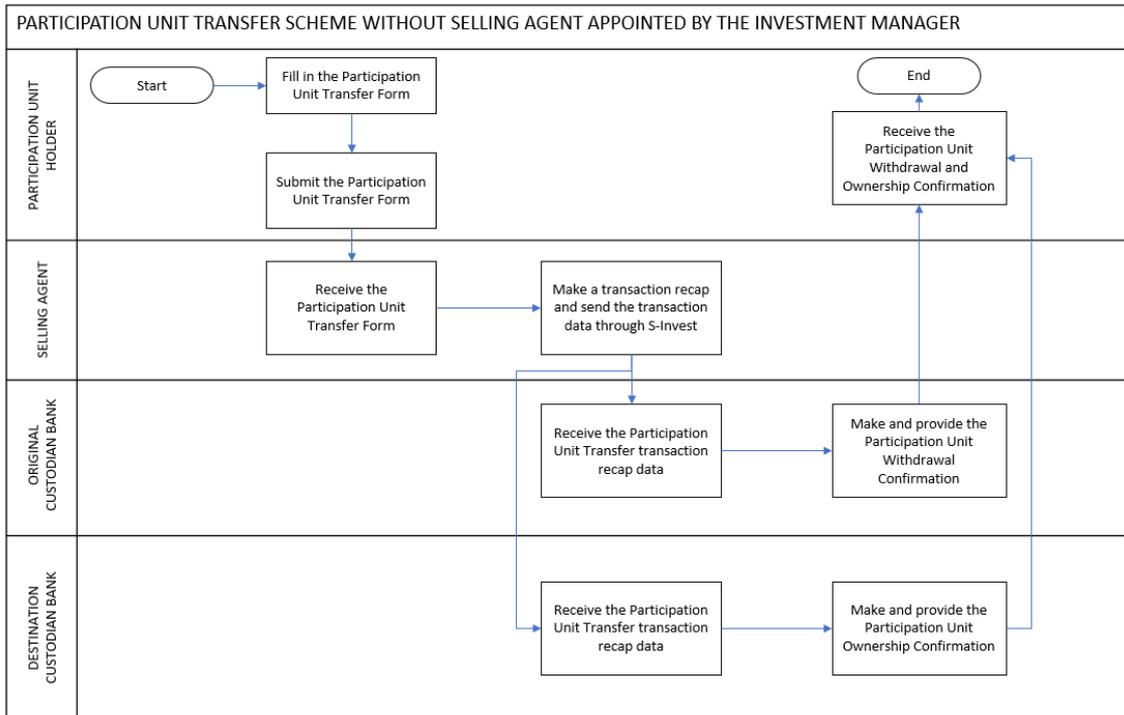
17.2. PARTICIPATION UNIT REDEMPTION SCHEME WITHOUT A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



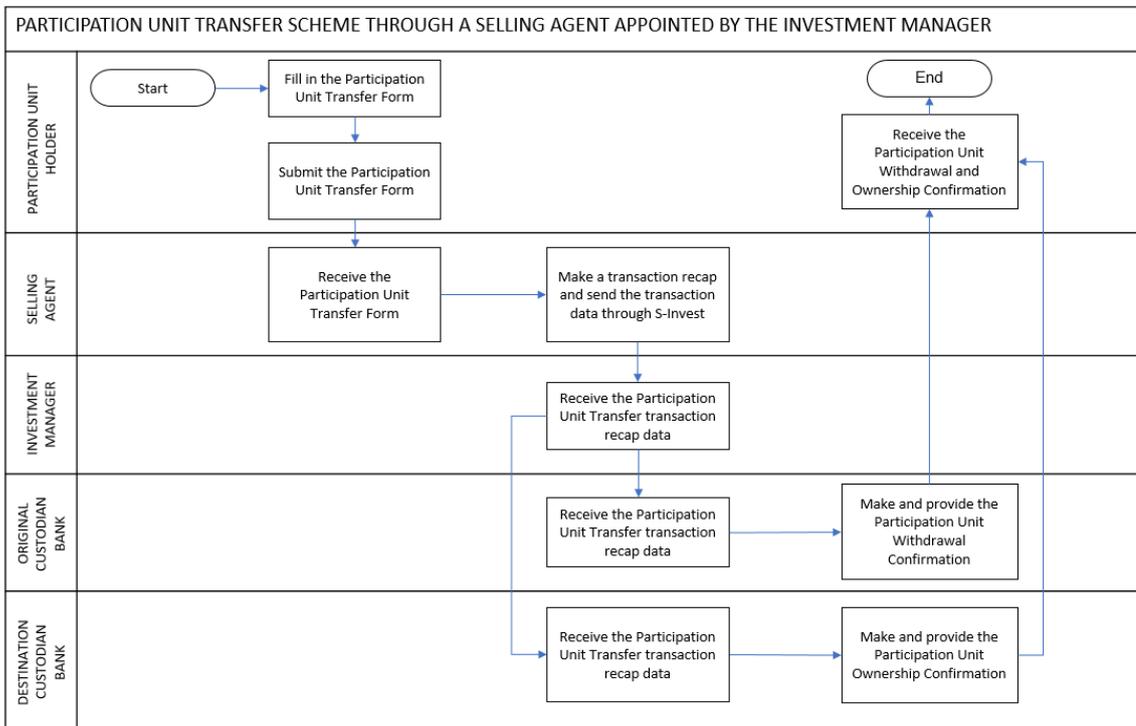
PARTICIPATION UNIT REDEMPTION THROUGH A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



17.3. INVESTMENT SWITCHING SCHEME NOT THROUGH A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



INVESTMENT SWITCHING SCHEME THROUGH A SELLING AGENT APPOINTED BY THE INVESTMENT MANAGER



CHAPTER XVIII
PARTICIPATION UNIT HOLDER COMPLAINT SETTLEMENT

18.1. COMPLAINT

- i. Complaints by Participation Unit Holders are submitted to the Investment Manager, which must be settled by the Investment Manager using the mechanism referred to in number 18.2 under.
- ii. In the event that the complaint is related to the function of the Custodian Bank, the Investment Manager will submit it to the Custodian Bank, and the Custodian Bank is required to settle the complaint using the mechanism as referred to in number 18.2 under.

18.2. COMPLAINT SETTLEMENT MECHANISM

- i. Subject to the provisions of item 18.1 above, the Investment manager and/or Custodian Bank will serve and settle any complaints from Participation Unit Holders. The complaint settlement made by the Custodian Bank must be forwarded to the Investment Manager.
- ii. The Investment Manager and/or Custodian Bank must immediately follow up and settle the Participation Unit Holder's complaint, which is submitted verbally no later than 5 (five) Business Days since the complaint is received.
- iii. In the event that the Investment Manager and/or Custodian Bank requires supporting documents for the complaint submitted by the Participation Unit Holder orally as referred to in point ii above, the Investment Manager and/or Custodian Bank asks the Participation Unit Holder to submit a written Complaint by attaching the required following documents.
- iv. The Investment Manager and/or Custodian Bank are required to follow up and settle the complaint in writing no later than 20 (twenty) Business Days since the documents directly related to the Participation Unit Holder's complaint are fully received.
- v. The Investment Manager and/or Custodian Bank may extend the period as referred to in point iv above in accordance with the terms and conditions stipulated in the POJK on Consumer Complaint Services in the Financial Services Sector.
- vi. The extension of the complaint settlement period as referred to in point v above must be notified in writing to the Participating Unit Holder who filed the complaint before the period as referred to in point iv ends.
- vii. The Investment Manager shall provide information regarding the status of the Participation Unit Holder's complaint through various communication facilities provided by the Investment Manager, including through the website, letter, email or telephone.

18.3. COMPLAINT SETTLEMENT

- i) The Investment Manager and/or Custodian Bank can settle complaints in accordance with internal regulations that refer to the provisions as stipulated in the POJK on Consumer Complaint Services in the Financial Services Sector.
- ii) In addition to the complaint settlement as referred to in number 18.1 point i above, Participation Unit Holders may take advantage of the complaint service provided by the OJK for settlement efforts through the mechanism regulated in the POJK concerning the Implementation of Consumer and Community Services in the Financial Services Sector by the Financial Services Authority.
- iii) In the event that an agreement on complaint settlement as referred to above is not reached, the Participation Unit Holder and the Investment Manager and/or the Custodian Bank are required to perform Dispute Settlement as further regulated in Chapter XIX (Dispute Settlement).

CHAPTER XIX DISPUTE SETTLEMENT

In the event that an agreement on the complaint settlement as referred to in Chapter XVIII of the Prospectus is not reached, Participation Unit Holders and Investment Managers and/or Custodian Banks will conduct dispute resolution with a dispute resolution mechanism in the form of arbitration through an Alternative Dispute Resolution Institution (LAPS) in the Financial Services Sector that has obtained approval from the OJK with the terms, conditions and procedures as referred to in the POJK Regarding Alternative Dispute Resolution Institutions in the Financial Services Sector and in accordance with regulations regarding dispute resolution procedures issued by LAPS and approved by OJK, and referring to Law Number 30 of 1999 concerning Arbitration and Alternative Settlement Disputes, and all amendments thereto (the "Arbitration and Alternative Dispute Resolution Act") as relevant.

CHAPTER XX
DISSEMINATION OF PROSPECTUS AND FORMS RELATED TO THE PARTICIPATION UNIT
SUBSCRIPTION

- 20.1. Information, Prospectus, Account Opening Form, Prospective Unit Holder Profile Form, and Participation Unit Subscription Form of UOBAM INOVASI OBLIGASI NASIONAL (if any) can be obtained at the Investment Manager's office, as well as the Selling Agent appointed by the Investment Manager (if any). Please contact the Investment Manager for more information.
- 20.2. In order to avoid delays in sending the Report of UOBAM INOVASI OBLIGASI NASIONAL and other information regarding investment, the Participation Unit Holder is expected to notify the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) as soon as possible regarding the change of address where the relevant Participation Unit Holder makes a purchase.

Investment Manager
PT UOB Asset Management Indonesia
UOB Plaza 42nd Floor Unit 2
Jl. M.H. Thamrin No. 10
Central Jakarta 10230
Phone: (021) 29290889
Fax: (021) 29290809

Custodian Bank
PT Bank Maybank Indonesia Tbk
Gedung Sentral Senayan III, 8th Floor
Jl. Asia Afrika No. 8 Senayan Gelora Bung Karno
Jakarta 10270, Indonesia
Phone: (62-21) 29228888
Fax: (62-21) 29228926

CHAPTER XXI
ACCOUNTANT OPINIONS ON FINANCIAL STATEMENTS

See the next page.

**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN KEUANGAN
Tanggal 31 Desember 2022
Dan untuk tahun yang berakhir
pada tanggal tersebut
Beserta
LAPORAN AUDITOR INDEPENDEN**

**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN KEUANGAN
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Dan untuk tahun yang berakhir
pada tanggal tersebut
Beserta
LAPORAN AUDITOR INDEPENDEN

DAFTAR ISI

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**SURAT PERNYATAAN MANAJER INVESTASI
TENTANG TANGGUNG JAWAB ATAS LAPORAN KEUANGAN
TANGGAL 31 DESEMBER 2022
DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL TERSEBUT**

REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL

Kami yang bertanda tangan dibawah ini:

1. Nama : Mungki Ariwibowo Adil
Alamat Kantor : UOB Plaza, Lt.42, Jl. M.H. Thamrin No. 10, Jakarta 10230
Nomor Telepon : 021-29290889
Jabatan : Direktur Utama

2. Nama : Migi R. Byaktika
Alamat Kantor : UOB Plaza, Lt.42, Jl. M.H. Thamrin No. 10, Jakarta 10230
Nomor Telepon : 021-29290889
Jabatan : Direktur

Menyatakan bahwa:

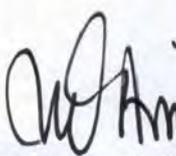
1. Manajer Investasi bertanggung jawab atas penyusunan dan penyajian Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional ("Reksa Dana") sesuai dengan tugas dan tanggung jawab sebagai Manajer Investasi sebagaimana tercantum dalam Kontrak Investasi Kolektif Reksa Dana, serta menurut peraturan dan perundangan yang berlaku.
2. Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia.
3. Sesuai dengan tugas dan tanggung jawab sebagaimana disebutkan dalam butir 1 diatas, menyatakan bahwa:
 - a. Semua informasi dalam Laporan Keuangan Reksa Dana tersebut telah dibuat secara lengkap dan benar; dan
 - b. Laporan Keuangan Reksa Dana tersebut tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material.
4. Kami bertanggung jawab atas sistem pengendalian intern dalam Reksa Dana sesuai dengan tugas dan tanggung jawab sebagai Manajer Investasi sebagaimana tercantum dalam Kontrak Investasi Kolektif Reksa Dana dan ketentuan peraturan perundang-undangan yang berlaku.

Demikian pernyataan ini dibuat dengan sebenarnya.

Jakarta, 9 Maret 2023

Manajer Investasi

PT. UOB ASSET MANAGEMENT INDONESIA


Mungki Ariwibowo Adil

Direktur Utama


Migi R. Byaktika

Direktur

**SURAT PERNYATAAN BANK KUSTODIAN
TENTANG TANGGUNG JAWAB ATAS LAPORAN KEUANGAN
TANGGAL 31 DESEMBER 2022
DAN UNTUK TAHUN YANG BERAKHIR PADA TANGGAL TERSEBUT
REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL**

Kami yang bertanda tangan dibawah ini :

- | | |
|---------------|---|
| 1. Nama | : Rizki Herucakra |
| Alamat Kantor | : Gedung Sentral Senayan 3 Lt. 22
Jl. Asia Afrika No. 8
Jakarta Pusat 10270 |
| Nomor Telepon | : 021-29228888 |
| Jabatan | : Head Securities Services |
| 2. Nama | : Dony Lukito |
| Alamat Kantor | : Gedung Sentral Senayan 3 Lt. 4
Jl. Asia Afrika No. 8
Jakarta Pusat 10270 |
| Nomor Telepon | : 021-29228888 |
| Jabatan | : Custody Cordinator |

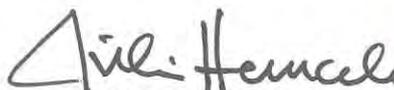
Menyatakan bahwa:

1. Bank Kustodian bertanggung jawab atas penyusunan dan penyajian Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional sesuai dengan tugas dan tanggung jawab sebagai Bank Kustodian sebagaimana tercantum dalam Kontrak Investasi Kolektif Reksa Dana, serta menurut peraturan dan perundangan yang berlaku.
2. Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional telah disusun dan disajikan sesuai dengan prinsip akuntansi yang berlaku umum.
3. Dengan memperhatikan alinea tersebut di atas, Bank Kustodian menegaskan bahwa :
 - a. Semua informasi dalam laporan keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional telah diungkapkan secara lengkap dan benar.
 - B Laporan Keuangan Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional tidak mengandung informasi dan fakta material yang tidak benar dan tidak menghilangkan informasi atau fakta material.
4. Kami bertanggung jawab atas sistem pengendalian internal dalam Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional sesuai dengan tanggung jawab masing-masing sebagaimana tercantum dalam Kontrak Investasi Kolektif serta menurut peraturan dan perundangan yang berlaku.

Demikian pernyataan ini dibuat dengan sebenarnya.

Jakarta, 9 Maret 2023

**Bank Kustodian
PT. Bank Maybank Indonesia, Tbk**


Rizki Herucakra

Head Securities Services




Dony Lukito

Custody Cordinator

Branch Office :

Jl. Raya Kalimalang Blok E - No. 4F
Duren Sawit, Jakarta Timur 13440 - Indonesia
Phone : (62-21) 8611 845, 8611 847
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No. : 00138/3.0266/AU.1/09/0408-2/1/III/2023

LAPORAN AUDITOR INDEPENDEN

Pemegang Unit Penyertaan, Manajer Investasi dan Bank Kustodian
Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional

Laporan Audit atas Laporan Keuangan**Opini**

Kami telah mengaudit laporan keuangan **Reksa Dana Pendapatan Tetap UOBAM Inovasi Obligasi Nasional** ("Reksa Dana"), yang terdiri dari laporan posisi keuangan tanggal 31 Desember 2022, serta laporan laba rugi dan penghasilan komprehensif lain, laporan perubahan aset bersih, dan laporan arus kas untuk tahun yang berakhir pada tanggal tersebut, serta catatan atas laporan keuangan, termasuk ikhtisar kebijakan akuntansi signifikan.

Menurut opini kami, laporan keuangan terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan Reksa Dana tanggal 31 Desember 2022, serta kinerja keuangan dan arus kasnya untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

Basis Opini

Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Tanggung jawab kami menurut standar tersebut diuraikan lebih lanjut dalam paragraph Tanggung Jawab Auditor terhadap Audit atas Laporan keuangan pada laporan kami. Kami independen terhadap Reksa Dana berdasarkan ketentuan etika yang relevan dalam audit kami atas laporan keuangan di Indonesia, dan kami telah memenuhi tanggung jawab etika lainnya berdasarkan ketentuan tersebut. Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

Tanggung Jawab Manajemen dan Pihak yang Bertanggung Jawab atas Tata Kelola terhadap Laporan Keuangan

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

Dalam penyusunan laporan keuangan, manajemen bertanggung jawab untuk menilai kemampuan Reksa Dana dalam mempertahankan kelangsungan usahanya, mengungkapkan, sesuai dengan kondisinya, hal-hal yang berkaitan dengan kelangsungan usaha, dan menggunakan basis akuntansi kelangsungan usaha, kecuali manajemen memiliki intensi untuk melikuidasi Reksa Dana atau menghentikan operasi, atau tidak memiliki alternatif yang realistis selain melaksanakannya.

Pihak yang bertanggung jawab atas tata kelola bertanggung jawab untuk mengawasi proses pelaporan keuangan Reksa Dana.

Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan

Tujuan kami adalah untuk memperoleh keyakinan memadai tentang apakah laporan keuangan secara keseluruhan bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan, dan untuk menerbitkan laporan auditor yang mencakup opini kami. Keyakinan memadai merupakan suatu tingkat keyakinan tinggi, namun bukan merupakan suatu jaminan bahwa audit yang dilaksanakan berdasarkan Standar Audit akan selalu mendeteksi kesalahan penyajian material ketika hal tersebut ada. Kesalahan penyajian dapat disebabkan oleh kecurangan maupun kesalahan dan dianggap material jika, baik secara individual maupun secara agregat, dapat diekspektasikan secara wajar akan memengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan laporan keuangan tersebut.

Sebagai bagian dari suatu audit berdasarkan Standar Audit, kami menerapkan pertimbangan profesional dan mempertahankan skeptisisme profesional selama audit. Kami juga:

- Mengidentifikasi dan menilai risiko kesalahan penyajian material dalam laporan keuangan, baik yang disebabkan oleh kecurangan maupun kesalahan, mendesain dan melaksanakan prosedur audit yang responsif terhadap risiko tersebut, serta memperoleh bukti audit yang cukup dan tepat untuk menyediakan basis bagi opini kami. Risiko tidak terdeteksinya kesalahan penyajian material yang disebabkan oleh kecurangan lebih tinggi dari yang disebabkan oleh kesalahan, karena kecurangan dapat melibatkan kolusi, pemalsuan, penghilangan secara sengaja, pernyataan salah, atau pengabaian pengendalian internal.
- Memperoleh suatu pemahaman tentang pengendalian internal yang relevan dengan audit untuk mendesain prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektifitasan pengendalian internal Reksa Dana.
- Mengevaluasi ketepatan kebijakan akuntansi yang digunakan serta kewajaran estimasi akuntansi dan pengungkapan terkait yang dibuat oleh manajemen.
- Menyimpulkan ketepatan penggunaan basis akuntansi kelangsungan usaha oleh manajemen dan, berdasarkan bukti audit yang diperoleh, apakah terdapat suatu ketidakpastian material yang terkait dengan peristiwa atau kondisi yang dapat menyebabkan keraguan signifikan atas kemampuan Reksa Dana untuk mempertahankan kelangsungan usahanya. Ketika kami menyimpulkan bahwa terdapat suatu ketidakpastian material, kami diharuskan untuk menarik perhatian dalam laporan auditor kami ke pengungkapan terkait dalam laporan keuangan atau, jika pengungkapan tersebut tidak memadai, harus menentukan apakah perlu untuk memodifikasi opini kami. Kesimpulan kami didasarkan pada bukti audit yang diperoleh hingga tanggal laporan auditor kami. Namun, peristiwa atau kondisi masa depan dapat menyebabkan Reksa Dana tidak dapat mempertahankan kelangsungan usaha.
- Mengevaluasi penyajian, struktur, dan isi laporan keuangan secara keseluruhan, termasuk pengungkapannya, dan apakah laporan keuangan mencerminkan transaksi dan peristiwa yang mendasarinya dengan suatu cara yang mencapai penyajian wajar.

Laporan Auditor Independen (lanjutan)
No. : 00138/3.0266/AU.1/09/0408-2/1/III/2023 (lanjutan)

Kami mengkomunikasikan kepada pihak yang bertanggung jawab atas tata kelola mengenai, antara lain, ruang lingkup dan saat yang direncanakan atas audit, serta temuan audit signifikan, termasuk setiap defisiensi signifikan dalam pengendalian internal yang teridentifikasi oleh kami selama audit.

Doli, Bambang, Sulistiyanto, Dadang & Ali



Drs. Bambang Sulistiyanto, Ak., MBA., CPA
Surat Ijin Akuntan Publik No. AP.0408

Jakarta, 9 Maret 2023



**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN POSISI KEUANGAN
Tanggal 31 Desember 2022
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

	Catatan	31-Des-2022	31-Des-2021
ASET			
Portofolio efek;	2d, 2e, 3		
Efek utang		47.090.063.859	42.660.341.329
Deposito		5.500.000.000	5.000.000.000
Kas dan setara kas	2e, 4	162.337.489	4.440.012.273
Piutang bunga	2e, 5	830.092.087	607.636.269
Piutang lain-lain	2e	-	128.621
Jumlah Aset		53.582.493.435	52.708.118.492
LIABILITAS			
Beban akrual	2e, 6	33.828.290	41.820.065
Uang muka diterima atas pemesanan unit penyertaan	2e, 7	2.337.091	3.027.313
Utang atas pembelian kembali unit penyertaan	2e, 8	234.339	7.280.720
Jumlah Liabilitas		36.399.720	52.128.099
NILAI ASET BERSIH			
Total kenaikan nilai aset bersih	9	53.546.093.715	52.655.990.393
Jumlah Nilai Aset Bersih		53.546.093.715	52.655.990.393
Jumlah Unit Penyertaan yang Beredar	10	55.600.131,2111	53.525.635,5080
NILAI ASET BERSIH PER UNIT PENYERTAAN	2c	963,06	983,75

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN**
Untuk tahun yang berakhir tanggal
31 Desember 2022
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Catatan	2022	2021
PENDAPATAN			
Pendapatan bunga	2f, 11	2.143.437.622	843.577.469
Kerugian investasi yang telah direalisasi	2f, 12	(290.231.080)	(403.186.800)
Kerugian investasi yang belum direalisasi	2f, 13	(2.868.836.816)	(1.132.957.212)
Kerugian selisih kurs yang telah direalisasi	2f, 14	(4.694.571)	(98.868.425)
Keuntungan selisih kurs yang belum direalisasi	2f, 15	221.632.841	76.070.118
Pendapatan lainnya	2f, 16	23.767.323	29.743.955
Jumlah Pendapatan		(774.924.682)	(685.620.896)
BEBAN INVESTASI			
Beban pengelolaan investasi	2f, 17	164.961.816	89.569.846
Beban kustodian	2f, 18	54.987.272	30.002.886
Beban pajak final	19	29.484.152	19.977.365
Beban lain-lain	2f, 20	67.776.028	24.794.317
Jumlah Beban Investasi		317.209.268	164.344.414
Laba (Rugi) sebelum pajak penghasilan		(1.092.133.949)	(849.965.310)
Pajak penghasilan	2h, 21	-	-
Laba (Rugi) setelah pajak penghasilan		(1.092.133.949)	(849.965.310)
Penghasilan Komprehensif Lain		-	-
Penghasilan Komprehensif Tahun Berjalan		(1.092.133.949)	(849.965.310)

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN PERUBAHAN ASET BERSIH
Untuk tahun yang berakhir tanggal
31 Desember 2022**
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	Transaksi dengan Pemegang Unit Penyertaan	Total Kenaikan (Penurunan) Nilai Aset Bersih	Total Nilai Aset Bersih
Saldo tanggal 1 Januari 2021	-	-	-
Penghasilan komprehensif tahun 2021	-	(849.965.310)	(849.965.310)
Transaksi dengan Pemegang Unit Penyertaan:			
Penjualan unit penyertaan	53.771.214.353	-	53.771.214.353
Pembelian kembali unit penyertaan	(265.258.649)	-	(265.258.649)
Saldo tanggal 31 Desember 2021	53.505.955.703	(849.965.310)	52.655.990.393
Penghasilan komprehensif tahun 2022	-	(1.092.133.949)	(1.092.133.949)
Transaksi dengan Pemegang Unit Penyertaan:			
Penjualan unit penyertaan	2.689.887.799	-	2.689.887.799
Pembelian kembali unit penyertaan	(707.650.529)	-	(707.650.529)
Saldo tanggal 31 Desember 2022	55.488.192.974	(1.942.099.259)	53.546.093.715

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
LAPORAN ARUS KAS**

**Untuk tahun yang berakhir tanggal
31 Desember 2022**

(Disajikan dalam Rupiah, kecuali dinyatakan lain)

	2022	2021
ARUS KAS DARI AKTIVITAS OPERASI		
Penerimaan dari pendapatan bunga	1.944.877.747	(160.428.574)
Pembelian portofolio efek	(26.372.802.854)	(220.292.556.140)
Penerimaan dari penjualan portofolio efek	18.461.287.788	171.499.257.600
Pembayaran beban investasi	(293.274.737)	(112.216.317)
Jumlah Penurunan Arus Kas Bersih dari Aktivitas Operasi	(6.259.912.055)	(49.065.943.431)
ARUS KAS DARI AKTIVITAS PENDANAAN		
Penjualan unit penyertaan	2.689.887.799	53.771.214.353
Pembelian kembali unit penyertaan	(707.650.529)	(265.258.649)
Jumlah Kenaikan Arus Kas Bersih dari Aktivitas Pendanaan	1.982.237.271	53.505.955.703
KENAIKAN KAS DAN SETARA KAS BERSIH	(4.277.674.784)	4.440.012.273
KAS DAN SETARA KAS PADA AWAL PERIODE	4.440.012.273	-
KAS DAN SETARA KAS PADA AKHIR PERIODE	162.337.489	4.440.012.273

Lihat catatan atas laporan keuangan yang merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
CATATAN ATAS LAPORAN KEUANGAN
Tanggal 31 Desember 2022**

Dan untuk tahun yang berakhir pada tanggal tersebut
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

1. UMUM

REKSA DANA PENDAPATAN TETAP UOBAM INOVASI OBLIGASI NASIONAL selanjutnya disebut Reksa Dana, adalah Reksa Dana berbentuk Kontrak Investasi Kolektif bersifat terbatas berdasarkan Undang-undang Pasar Modal No. 8 tahun 1995 tentang Pasar Modal dan Peraturan Otoritas Jasa Keuangan No. 23/POJK.04/2016 tanggal 13 Juni 2016 tentang Reksa Dana Berbentuk Kontrak Investasi Kolektif, yang telah diubah dengan POJK No. 2/POJK.4/2020 tanggal 8 Januari 2020 tentang Perubahan Atas Peraturan OJK No.23/POJK.4/2016 tentang Reksa Dana Berbentuk Kontrak Investasi Kolektif.

Kontrak Investasi Kolektif Reksa Dana antara PT UOB ASSET MANAGEMENT INDONESIA (d/h PT PG ASSET MANAGEMENT) sebagai Manajer Investasi dan PT BANK MAYBANK INDONESIA, Tbk sebagai Bank Kustodian dituangkan dalam Akta No. 62 tanggal 26 Oktober 2020 di hadapan Leolin Jayayanti, S.H., M.Kn, Notaris di Jakarta.

Tujuan investasi Reksa Dana adalah untuk memberikan tingkat pendapatan nilai investasi yang relatif stabil melalui investasi sesuai dengan Kebijakan Investasi. Komposisi dasar portofolio berdasarkan jenis instrumen adalah sebagai berikut:

Investasi	Minimum	Maksimum
- Efek bersifat utang dan/atau Efek Syariah berpendapatan tetap yang diperdagangkan baik di dalam maupun di luar negeri dan/atau diterbitkan oleh korporasi dan/atau lembaga internasional dimana Pemerintah Republik Indonesia menjadi salah satu anggotanya, dan/atau efek beragun aset serta yang ditetapkan oleh Otoritas Jasa Keuangan di kemudian hari.	80%	100%
- Instrumen pasar uang dalam negeri yang mempunyai jatuh tempo tidak lebih dari 1 (satu) tahun dan/atau deposito.	0%	20%

Reksa Dana telah memperoleh Pernyataan Efektif dari Otoritas Jasa Keuangan dengan Surat Keputusan Dewan Komisiner Otoritas Jasa Keuangan No. S-1300/PM.21/2020 tanggal 22 Desember 2020 mengenai pernyataan efektif pencatatan Reksa Dana. Reksa Dana mulai beroperasi tanggal 24 Juni 2021.

PT UOB Asset Management Indonesia sebagai Manajer Investasi melakukan Penawaran Umum atas Unit Penyertaan Reksa Dana secara terus menerus sampai dengan jumlah 10.000.000.000 (sepuluh milyar) Unit Penyertaan. Setiap Unit Penyertaan Reksa Dana ditawarkan dengan harga sama dengan Nilai Aktiva Bersih awal per Unit Penyertaan Reksa Dana yaitu sebesar Rp 1.000,- (seribu Rupiah) selama masa penawaran.

Komite Investasi dan Tim Pengelola Investasi

PT UOB Asset Management Indonesia sebagai Manajer Investasi didukung oleh tenaga profesional yang terdiri dari komite investasi dan tim pengelola investasi sebagai berikut:

Komite Investasi

Ketua : Chong Jiun Yeh
Ketua Pengganti : Mungki Ariwibowo Adil
Sekretaris : Albert Z. Budiman
Anggota : Widrawan Hindrawan

Tim Pengelola Investasi

Ketua : Albert Z. Budiman
Anggota : Brian Lambertus Dago

**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
CATATAN ATAS LAPORAN KEUANGAN
Tanggal 31 Desember 2022**

Dan untuk tahun yang berakhir pada tanggal tersebut
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

2. KEBIJAKAN AKUNTANSI PENTING

a. Dasar Penyusunan dan Pengukuran Laporan Keuangan

Laporan keuangan disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia, meliputi pernyataan dan interpretasi yang dikeluarkan oleh Dewan Standar Akuntansi Keuangan Ikatan Akuntan Indonesia (IAI) dan peraturan regulator pasar modal Nomor X.D.1 "Laporan Reksa Dana", yang telah diperbarui dengan Peraturan Otoritas Jasa Keuangan Nomor: 33/POJK.4/2020 tentang Penyusunan Laporan Keuangan Produk Investasi Berbentuk Kontrak Investasi Kolektif dan Surat Edaran OJK Nomor: 14/SEOJK.04/2020 tentang Pedoman Perlakuan Akuntansi Produk Investasi KIK.

Dasar pengukuran laporan keuangan ini adalah biaya perolehan (*historical cost*), kecuali beberapa akun tertentu disusun berdasarkan pengukuran lain, sebagaimana diuraikan dalam kebijakan akuntansi masing-masing akun tersebut. Laporan keuangan ini disusun dengan metode akrual, kecuali laporan arus kas.

Laporan arus kas disusun dengan menggunakan metode langsung dengan mengelompokkan arus kas dalam aktivitas operasi dan pendanaan. Aktivitas investasi tidak dikelompokkan terpisah karena aktivitas investasi adalah aktivitas operasi utama Reksa Dana.

Mata uang yang digunakan dalam penyusunan dan penyajian laporan keuangan adalah mata uang Rupiah (Rp) yang juga merupakan mata uang fungsional Reksa Dana.

b. Perubahan Pernyataan Standar Akuntansi Keuangan dan Interpretasi Standar Akuntansi Keuangan

Berikut ini adalah standar akuntansi keuangan, perubahan, dan interpretasi standar akuntansi keuangan yang berlaku efektif sejak 1 Januari 2022, yang relevan bagi Reksa Dana namun tidak menyebabkan perubahan signifikan atas kebijakan akuntansi Reksa Dana, dan tidak memberikan dampak yang material terhadap jumlah yang dilaporkan di laporan keuangan periode berjalan:

- Penyesuaian tahunan PSAK No. 71: "Instrumen Keuangan"

Implementasi dari standar-standar tersebut tidak menghasilkan perubahan substansial terhadap kebijakan akuntansi Reksa Dana dan tidak memiliki dampak yang material terhadap laporan keuangan di periode berjalan atau periode sebelumnya.

c. Nilai Aset Bersih per Unit

Nilai aset bersih per unit penyertaan dihitung dengan cara membagi aset bersih Reksa Dana dengan jumlah unit penyertaan yang beredar. Nilai aset bersih dihitung pada setiap hari kerja berdasarkan nilai wajar dari aset dan liabilitas.

d. Portofolio Efek

Portofolio efek terdiri dari efek utang dan instrumen pasar uang.

Investasi pada efek utang diakui awalnya sebesar biaya perolehan, tidak termasuk biaya transaksi. Setelah pengakuan awal, selisih antara nilai wajar dan jumlah tercatat diakui dalam laba rugi.

e. Aset dan Liabilitas Keuangan

1. Klasifikasi

Kebijakan akuntansi Reksa Dana mengklasifikasikan aset keuangannya berdasarkan kategori sebagai berikut pada saat pengakuan awal:

- Aset keuangan yang diukur pada nilai wajar melalui laba rugi;
- Aset keuangan yang diukur pada biaya perolehan diamortisasi
- Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain;

**REKSA DANA PENDAPATAN TETAP
UOBAM INOVASI OBLIGASI NASIONAL
CATATAN ATAS LAPORAN KEUANGAN
Tanggal 31 Desember 2022**

Dan untuk tahun yang berakhir pada tanggal tersebut
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

2. KEBIJAKAN AKUNTANSI PENTING (Lanjutan)

e. Aset dan Liabilitas Keuangan

1. Klasifikasi

Aset keuangan diukur pada biaya perolehan diamortisasi jika memenuhi kondisi sebagai berikut:

- Aset keuangan dikelola dalam model bisnis yang bertujuan untuk memiliki aset keuangan dalam rangka mendapatkan arus kas kontraktual; dan
- Persyaratan kontraktual dari aset keuangan tersebut memberikan hak pada tanggal tertentu atas arus kas yang diperoleh semata dari pembayaran pokok dan bunga (*solely payments of principal and interest / SPPI*) dari jumlah pokok terutang.

Aset keuangan diukur pada nilai wajar melalui penghasilan komprehensif lain jika memenuhi kondisi sebagai berikut:

- Aset keuangan dikelola dalam model bisnis yang bertujuan untuk mendapatkan arus kas kontraktual dan menjual aset keuangan; dan
- Persyaratan kontraktual dari aset keuangan tersebut memenuhi kriteria SPPI.

Pada saat pengakuan awal, Reksa Dana dapat membuat pilihan yang tidak dapat dibatalkan untuk menyajikan instrumen ekuitas yang bukan dimiliki untuk di perdagangkan pada nilai wajar melalui penghasilan komprehensif lain.

Aset keuangan lainnya yang tidak memenuhi persyaratan untuk diklasifikasikan sebagai aset keuangan diukur pada biaya perolehan diamortisasi atau nilai wajar melalui penghasilan komprehensif lain, diklasifikasikan sebagai diukur pada nilai wajar melalui laba rugi.

Saat pengakuan awal Reksa Dana dapat membuat penetapan yang tidak dapat dibatalkan untuk mengukur aset yang memenuhi persyaratan untuk diukur pada biaya perolehan diamortisasi atau nilai wajar melalui penghasilan komprehensif lain pada nilai wajar melalui laba rugi, apabila penetapan tersebut mengeliminasi atau secara signifikan mengurangi inkonsistensi pengukuran atau pengakuan (kadang disebut sebagai "*accounting mismatch*")

Penilaian model bisnis

Model bisnis ditentukan pada level yang mencerminkan bagaimana kelompok aset keuangan dikelola bersama-sama untuk mencapai tujuan bisnis tertentu.

Penilaian model bisnis dilakukan dengan mempertimbangkan, tetapi tidak terbatas pada, hal-hal berikut:

- Bagaimana kinerja dari model bisnis dan aset keuangan yang dimiliki dalam model bisnis dievaluasi dan dilaporkan kepada personil manajemen kunci Reksa Dana;
- Apakah risiko yang memengaruhi kinerja dari model bisnis (termasuk aset keuangan yang dimiliki dalam model bisnis) dan khususnya bagaimana cara aset keuangan tersebut dikelola; dan
- Bagaimana penilaian kinerja pengelola aset keuangan (sebagai contoh, apakah penilaian kinerja berdasarkan nilai wajar dari aset yang dikelola atau arus kas kontraktual yang diperoleh).

Aset keuangan yang dimiliki untuk diperdagangkan atau dikelola dan penilaian kinerja berdasarkan nilai wajar diukur pada nilai wajar melalui laba rugi. Derivatif juga dikategorikan dalam kelompok ini, kecuali derivatif yang ditetapkan sebagai instrumen lindung nilai efektif.

Penilaian mengenai arus kas kontraktual yang diperoleh semata dari pembayaran pokok dan bunga

Untuk tujuan penilaian ini, pokok didefinisikan sebagai nilai wajar dari aset keuangan pada saat pengakuan awal. Bunga didefinisikan sebagai imbalan untuk nilai waktu atas uang dan risiko kredit terkait jumlah pokok terutang pada periode waktu tertentu dan juga risiko dan biaya peminjaman standar, dan juga margin laba.

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2. KEBIJAKAN AKUNTANSI PENTING (Lanjutan)

e. Aset dan Liabilitas Keuangan (lanjutan)

1. Klasifikasi (lanjutan)

Penilaian mengenai arus kas kontraktual yang diperoleh semata dari pembayaran pokok dan bunga dilakukan dengan mempertimbangkan persyaratan kontraktual, termasuk apakah aset keuangan mengandung persyaratan kontraktual yang dapat merubah waktu atau jumlah arus kas kontraktual. Dalam melakukan penilaian, Reksa Dana mempertimbangkan:

- Peristiwa kontijensi yang akan mengubah waktu atau jumlah arus kas kontraktual;
- Fitur leverage;
- Persyaratan pembayaran dimuka dan perpanjangan kontraktu
- Persyaratan mengenai klaim yang terbatas atas arus kas yang berasal dari aset spesifik; dan
- Fitur yang dapat merubah nilai waktu dari elemen uang.

2. Pengakuan Awal

- a). Pembelian atau penjualan aset keuangan yang memerlukan penyerahan aset dalam kurun waktu yang telah ditetapkan oleh peraturan dan kebiasaan yang berlaku di pasar (pembelian secara reguler) diakui pada tanggal perdagangan, yaitu tanggal Reksa Dana berkomitmen untuk membeli atau menjual aset.
- b). Aset keuangan dan liabilitas keuangan pada awalnya diukur pada nilai wajarnya. Dalam hal aset keuangan atau liabilitas keuangan tidak diklasifikasikan sebagai nilai wajar melalui laporan laba rugi, nilai wajar tersebut ditambah biaya transaksi yang dapat diatribusikan secara langsung. Pengukuran aset keuangan dan liabilitas keuangan setelah pengakuan awal tergantung pada klasifikasinya.

Reksa Dana, pada pengakuan awal, dapat menetapkan aset keuangan dan liabilitas keuangan tertentu sebagai nilai wajar melalui laporan laba rugi (opsi nilai wajar). Selanjutnya, penetapan ini dapat diubah menjadi pinjaman yang diberikan dan piutang apabila memenuhi ketentuan sebagai pinjaman yang diberikan serta terdapat intensi dan kemampuan memiliki untuk masa mendatang yang dapat diperkirakan atau hingga jatuh tempo. Opsi nilai wajar dapat digunakan hanya bila memenuhi ketentuan sebagai berikut:

- penetapan sebagai opsi nilai wajar mengurangi atau mengeliminasi ketidak-konsistenan pengukuran dan pengakuan (*accounting mismatch*) yang dapat timbul; atau
- aset keuangan dan liabilitas keuangan merupakan bagian dari portofolio instrumen keuangan yang risikonya dikelola dan dilaporkan kepada manajemen kunci berdasarkan nilai wajar; atau
- aset keuangan dan liabilitas keuangan terdiri dari kontrak utama dan derivatif melekat yang harus dipisahkan, tetapi tidak dapat mengukur derivatif melekat secara terpisah.

3. Pengukuran Setelah Pengakuan Awal

Aset keuangan dalam kelompok aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain dan aset keuangan dan liabilitas keuangan yang diukur pada nilai wajar melalui laporan laba rugi diukur pada nilai wajarnya.

Aset keuangan kelompok biaya perolehan diamortisasi dan liabilitas keuangan lainnya diukur pada biaya perolehan diamortisasi dengan menggunakan metode suku bunga efektif.

- a. Aset keuangan dihentikan pengakuan jika :
 - Hak kontraktual atas arus kas yang berasal dari aset keuangan tersebut berakhir; atau
 - Reksa Dana telah mentransfer haknya untuk menerima arus kas yang berasal dari aset tersebut atau menanggung liabilitas untuk membayarkan arus kas yang diterima tersebut secara penuh tanpa penundaan berarti kepada pihak ketiga dibawah kesepakatan pelepasan, dan antara (a) Reksa Dana telah mentransfer secara substansial seluruh risiko dan manfaat atas aset, atau (b) Reksa Dana tidak mentransfer maupun tidak memiliki secara substansial seluruh risiko dan manfaat atas aset, tetapi telah mentransfer kendali atas aset.

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e. Aset dan Liabilitas Keuangan (lanjutan)

4. Penghentian Pengakuan

Ketika Reksa Dana telah mentransfer hak untuk menerima arus kas dari aset atau telah memasuki kesepakatan pelepasan dan tidak mentransfer serta tidak mempertahankan secara substansial seluruh risiko dan manfaat atas aset atau tidak mentransfer kendali atas aset, aset diakui sebesar keterlibatan Reksa Dana yang berkelanjutan atas aset tersebut.

Pinjaman yang diberikan dihapusbukukan ketika tidak terdapat prospek yang realistis mengenai pengembalian pinjaman atau hubungan normal antara Reksa Dana dan debitur telah berakhir. Pinjaman yang tidak dapat dilunasi tersebut dihapusbukukan dengan mendebit cadangan kerugian penurunan nilai.

- b. Liabilitas keuangan dihentikan pengakuannya jika liabilitas yang ditetapkan dalam kontrak dilepaskan atau dibatalkan atau kadaluarsa.

Jika suatu liabilitas keuangan yang ada digantikan dengan liabilitas yang lain oleh pemberi pinjaman yang sama pada keadaan yang secara substansial berbeda, atau berdasarkan suatu liabilitas yang ada yang secara substansial telah diubah, maka pertukaran atau modifikasi tersebut diperlakukan sebagai penghentian pengakuan liabilitas awal dan pengakuan liabilitas baru, dan perbedaan nilai tercatat masing-masing diakui dalam laporan laba rugi.

5. Pengakuan Pendapatan dan Beban

- a. Pendapatan dan beban bunga atas aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain serta aset keuangan dan liabilitas keuangan yang dicatat berdasarkan biaya perolehan diamortisasi, diakui pada laporan laba rugi dengan menggunakan metode suku bunga efektif.

Jumlah tercatat bruto aset keuangan adalah biaya perolehan diamortisasi aset keuangan sebelum disesuaikan dengan cadangan penurunan nilai. Dalam menghitung pendapatan dan beban bunga, tingkat bunga efektif diterapkan pada jumlah tercatat bruto aset (ketika aset tersebut bukan aset keuangan memburuk) atau terhadap biaya perolehan diamortisasi dari liabilitas.

Dalam menghitung pendapatan dan beban bunga, tingkat bunga efektif diterapkan pada jumlah tercatat bruto aset (ketika aset tersebut bukan aset keuangan memburuk) atau terhadap biaya perolehan diamortisasi dari liabilitas.

- b. Keuntungan dan kerugian yang timbul dari perubahan nilai wajar aset keuangan dan liabilitas keuangan yang diklasifikasikan sebagai diukur pada nilai wajar melalui laporan laba rugi diakui pada laporan laba rugi.

Pada saat aset keuangan dihentikan pengakuannya atau dilakukan penurunan nilai, keuntungan atau kerugian kumulatif yang sebelumnya diakui dalam ekuitas harus diakui pada laporan laba rugi.

6. Reklasifikasi Aset Keuangan

Reklasifikasi aset keuangan dari klasifikasi nilai wajar melalui penghasilan komprehensif lain ke klasifikasi nilai wajar melalui laba rugi dicatat pada wajar. Keuntungan atau kerugian yang belum direalisasi direklasifikasi ke laba rugi.

Reklasifikasi aset keuangan dari klasifikasi nilai wajar melalui penghasilan komprehensif lain ke klasifikasi biaya perolehan yang diamortisasi dicatat pada nilai tercatat. Keuntungan atau kerugian yang belum direalisasi harus diamortisasi menggunakan suku bunga efektif sampai dengan tanggal jatuh tempo instrumen tersebut.

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e. Aset dan Liabilitas Keuangan (lanjutan)

6. Reklasifikasi Aset Keuangan (lanjutan)

Reklasifikasi aset keuangan dari klasifikasi nilai wajar melalui laba rugi ke klasifikasi nilai wajar melalui penghasilan komprehensif lain dicatat pada wajar.

Reklasifikasi aset keuangan dari klasifikasi nilai wajar melalui laba rugi ke klasifikasi biaya perolehan yang diamortisasi dicatat pada wajar.

7. Pengukuran Biaya Diamortisasi

Biaya perolehan diamortisasi dari aset keuangan atau liabilitas keuangan adalah jumlah aset keuangan atau liabilitas keuangan yang diukur pada saat pengakuan awal dikurangi pembayaran pokok pinjaman, ditambah atau dikurangi amortisasi kumulatif menggunakan metode suku bunga efektif yang dihitung dari selisih antara nilai pengakuan awal dan nilai jatuh temponya, dan dikurangi penurunan nilai.

8. Pengukuran Nilai Wajar

Nilai wajar adalah harga yang akan diterima untuk menjual suatu aset atau harga yang akan dibayar untuk mengalihkan suatu liabilitas dalam suatu transaksi teratur antara pelaku pasar pada tanggal pengukuran.

Jika tersedia, Reksa Dana mengukur nilai wajar dari suatu instrumen dengan menggunakan harga kuotasi di pasar aktif untuk instrumen terkait. Suatu pasar dianggap aktif bila harga yang dikuotasi tersedia sewaktu-waktu dari bursa, pedagang efek (*dealer*), perantara efek (*broker*), kelompok industri, badan pengawas (*pricing service or regulatory agency*), dan merupakan transaksi pasar aktual dan teratur terjadi yang dilakukan secara wajar. Nilai wajar dapat diperoleh dari *Interdealer Market Association* (IDMA) atau harga pasar atau harga yang diberikan oleh *broker* (*quoted price*) dari *Bloomberg* atau *Reuters* pada tanggal pengukuran.

Jika pasar untuk instrumen keuangan tidak aktif, Reksa Dana menetapkan nilai wajar dengan menggunakan teknik penilaian.

Reksa Dana menggunakan beberapa teknik penilaian yang digunakan secara umum untuk menentukan nilai wajar dari instrumen keuangan dengan tingkat kompleksitas yang rendah, seperti opsi nilai tukar dan swap mata uang. Input yang digunakan dalam teknik penilaian untuk instrumen keuangan di atas adalah data pasar yang diobservasi.

Untuk instrumen yang lebih kompleks, Reksa Dana menggunakan model penilaian internal, yang pada umumnya berdasarkan teknik dan metode penilaian yang umumnya diakui sebagai standar industri. Model penilaian terutama digunakan untuk menilai kontrak derivatif yang ditransaksikan melalui pasar *over-the-counter*, *unlisted debt securities* (termasuk surat utang dengan derivatif melekat) dan instrumen utang lainnya yang pasarnya tidak aktif.

Untuk instrumen keuangan yang tidak mempunyai harga pasar, estimasi atas nilai wajar efek-efek ditetapkan dengan mengacu pada nilai wajar instrumen lain yang substansinya sama atau dihitung berdasarkan arus kas yang diharapkan terhadap aset neto efek-efek tersebut.

Hasil dari suatu teknik penilaian merupakan sebuah estimasi atau perkiraan dari suatu nilai yang tidak dapat ditentukan dengan pasti, dan teknik penilaian yang digunakan mungkin tidak dapat menggambarkan seluruh faktor yang relevan atas posisi yang dimiliki Reksa Dana. Dengan demikian, penilaian disesuaikan dengan faktor tambahan seperti model *risk*, risiko likuiditas dan risiko kredit *counterparty*.

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e. Aset dan Liabilitas Keuangan (lanjutan)

8. Pengukuran Nilai Wajar (lanjutan)

Berdasarkan kebijakan teknik penilaian nilai wajar, pengendalian dan prosedur yang diterapkan, manajemen berkeyakinan bahwa penyesuaian atas penilaian tersebut di atas diperlukan dan dianggap tepat untuk menyajikan secara wajar nilai dari instrumen keuangan yang diukur berdasarkan nilai wajar dalam laporan posisi keuangan. Data harga dan parameter yang digunakan didalam prosedur pengukuran pada umumnya telah di-review dan disesuaikan jika diperlukan, khususnya untuk perkembangan atas pasar terkini.

Pada saat nilai wajar dari *unlisted equity instruments* tidak dapat ditentukan dengan handal, instrumen tersebut dinilai sebesar biaya perolehan dikurangi dengan penurunan nilai. Nilai wajar atas pinjaman yang diberikan dan piutang, serta liabilitas kepada bank dan nasabah ditentukan menggunakan nilai berdasarkan arus kas kontraktual, dengan mempertimbangkan kualitas kredit, likuiditas dan biaya.

Semua aset dan liabilitas dimana nilai wajar diukur atau diungkapkan dalam laporan keuangan dapat dikategorikan pada level hirarki nilai wajar, berdasarkan tingkatan sebagai berikut:

- Level 1 – harga kuotasian (tanpa penyesuaian) di pasar aktif untuk aset atau liabilitas yang identik;
- Level 2 – teknik penilaian dimana level input terendah yang signifikan terhadap pengukuran nilai wajar dapat diobservasi, baik secara langsung maupun tidak langsung;
- Level 3 – teknik penilaian dimana level input terendah yang signifikan terhadap pengukuran nilai wajar tidak dapat diobservasi.

Nilai wajar sukuk diklasifikasikan dengan menggunakan hirarki nilai wajar sebagai berikut:

- Level 1 – harga kuotasian (tanpa penyesuaian) di pasar aktif, atau
- Level 2 – input selain harga kuotasian (tanpa penyesuaian) di pasar aktif yang dapat diobservasi.

Untuk aset dan liabilitas yang diukur pada nilai wajar secara berulang dalam laporan keuangan, maka Reksa Dana menentukan apakah terdapat transfer di antara level hirarki dengan menilai kembali pengkategorian pada setiap akhir periode pelaporan.

9. Penurunan Nilai atas Aset Keuangan

Pada setiap periode pelaporan, Reksa Dana menilai apakah risiko kredit dari instrumen keuangan telah meningkat secara signifikan sejak pengakuan awal. Ketika melakukan penilaian, Reksa Dana menggunakan perubahan atas risiko gagal bayar yang terjadi sepanjang perkiraan usia instrumen keuangan daripada perubahan atas jumlah kerugian kredit ekspektasian. Dalam melakukan penilaian, Perseroan membandingkan antara risiko gagal bayar yang terjadi atas instrumen keuangan pada saat periode pelaporan dengan risiko gagal bayar yang terjadi atas instrumen keuangan pada saat pengakuan awal dan mempertimbangkan kewajaran serta ketersediaan informasi, yang tersedia tanpa biaya atau usaha pada saat tanggal pelaporan terkait dengan kejadian masa lalu, kondisi terkini dan perkiraan atas kondisi ekonomi di masa depan, yang mengindikasikan kenaikan risiko kredit sejak pengakuan awal.

Reksa Dana menerapkan metode yang disederhanakan untuk mengukur kerugian kredit ekspektasian tersebut terhadap piutang usaha, piutang lain-lain.

f. Pengakuan Pendapatan dan Beban

Pendapatan diakui ketika kemungkinan besar manfaat ekonomi masa depan akan mengalir ke Reksa Dana dan manfaat ini dapat diukur secara andal.

Pendapatan bagi hasil diakui berdasarkan proporsi waktu dalam laba rugi, termasuk pendapatan dari jasa giro, instrumen pasar uang, dan efek utang yang diukur pada nilai wajar melalui laba rugi.

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f. Pengakuan Pendapatan dan Beban (lanjutan)

Pendapatan dari pembagian hak (dividen, saham bonus, dan hak lain yang dibagikan) oleh emiten diakui pada tanggal *ex (ex-date)*. Beban investasi termasuk pajak penghasilan final diakui secara akrual dan harian.

Keuntungan atau kerugian investasi yang belum direalisasi akibat kenaikan atau penurunan harga pasar (nilai wajar) serta keuntungan atau kerugian investasi yang telah direalisasi disajikan dalam laba rugi. Keuntungan dan kerugian yang telah direalisasi neto atas penjualan portofolio efek dihitung berdasarkan harga pokok yang menggunakan metode rata-rata tertimbang.

g. Transaksi Pihak Berelasi

Sesuai dengan Keputusan Kepala Departemen Pengawasan Pasar Modal 2A No. Kep-04/PM.21/2014 tanggal 7 Oktober 2014 tentang Pihak Berelasi terkait Pengelolaan Reksa Dana Berbentuk Kontrak Investasi Kolektif, PT UOB Asset Management Indonesia, Manajer Investasi, adalah pihak berelasi Reksa Dana.

h. Pajak Penghasilan

Pajak Penghasilan Reksa Dana diatur dalam Surat Edaran Direktorat Jenderal Pajak No. SE-18/PJ.42/1996 tanggal 30 April 1996 tentang Pajak Penghasilan atas Usaha Reksa Dana, serta ketentuan pajak yang berlaku. Obyek pajak penghasilan terbatas hanya pada penghasilan yang diterima oleh Reksa Dana, sedangkan pembelian kembali unit penyertaan dan pembagian laba kepada pemegang unit bukan merupakan obyek pajak penghasilan.

Pajak penghasilan Reksa Dana yang berasal dari penghasilan bunga obligasi diatur dalam Peraturan Pemerintah Republik Indonesia (PP) No. 16/2009 tentang Pajak Penghasilan atas Penghasilan berupa Bunga Obligasi. Peraturan tersebut telah beberapa kali diubah dan terakhir dengan PP No.9 Tahun 2021, yang mengatur bahwa atas penghasilan berupa bunga obligasi yang diterima atau diperoleh wajib pajak dalam negeri dan bentuk usaha tetap dikenai pajak penghasilan bersifat final sebesar 10%.

Pajak Penghasilan Final

Pendapatan yang telah dikenakan pajak penghasilan final tidak lagi dilaporkan sebagai pendapat kena pajak, dan semua beban sehubungan dengan pendapatan telah dikenakan pajak penghasilan final tidak boleh dikurangkan.

Pajak Kini

Pajak kini ditentukan berdasarkan kenaikan aset neto yang dapat diatribusikan kepada pemegang unit dari aktivitas operasi kena pajak dalam tahun yang bersangkutan yang dihitung berdasarkan tarif pajak yang berlaku.

i. Peristiwa Setelah Periode Pelaporan

Peristiwa-peristiwa yang terjadi setelah periode pelaporan yang menyediakan tambahan informasi mengenai posisi keuangan Reksa Dana pada tanggal laporan posisi keuangan (peristiwa penyesuaian), jika ada, telah tercermin dalam laporan keuangan. Peristiwa-peristiwa yang terjadi setelah periode pelaporan yang tidak memerlukan penyesuaian (peristiwa non-penyediaan), apabila jumlahnya material, telah diungkapkan dalam laporan keuangan.

j. Penggunaan Estimasi, Pertimbangan, dan Asumsi

Dalam penerapan kebijakan akuntansi, seperti yang diungkapkan dalam Catatan 2 atas laporan keuangan, Reksa Dana harus membuat estimasi, pertimbangan, dan asumsi atas nilai tercatat aset dan liabilitas yang tidak tersedia oleh sumber-sumber lain. Estimasi dan asumsi tersebut berdasarkan pengalaman historis dan faktor lain yang dipertimbangkan relevan.

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j. Penggunaan Estimasi, Pertimbangan, dan Asumsi (lanjutan)

Pengungkapan berikut mencakup ikhtisar estimasi, pertimbangan, dan asumsi signifikan yang berpengaruh terhadap jumlah-jumlah yang dilaporkan serta pengungkapan dalam laporan keuangan.

Pertimbangan

Pertimbangan-pertimbangan berikut dibuat dalam proses penerapan kebijakan akuntansi Reksa Dana yang memiliki dampak yang paling signifikan terhadap jumlah-jumlah yang diakui dalam laporan keuangan:

a. Mata Uang Fungsional

Mata uang fungsional Reksa Dana adalah mata uang lingkungan ekonomi utama dimana Reksa Dana beroperasi. Mata uang tersebut, antara lain, adalah yang paling mempengaruhi nilai portofolio efek dan unit penyertaan, mata uang dari Negara yang kekuatan persaingan dan peraturannya sebagian besar menentukan nilai portofolio efek dan unit penyertaan, dan merupakan mata uang yang mana dana dari aktivitas pendanaan dihasilkan.

b. Klasifikasi Aset Keuangan dan Liabilitas Keuangan

Reksa Dana menentukan klasifikasi aset dan liabilitas tertentu sebagai aset keuangan dan liabilitas keuangan dengan menilai apakah aset dan liabilitas tersebut memenuhi definisi yang ditetapkan dalam PSAK No. 71. Aset keuangan dan liabilitas keuangan dicatat sesuai dengan kebijakan akuntansi Reksa Dana seperti yang diungkapkan dalam Catatan 2e.

c. Cadangan Kerugian Penurunan Nilai Aset Keuangan

Cadangan kerugian penurunan nilai dipelihara pada jumlah yang dianggap memadai untuk menutup kemungkinan tidak tertagihnya aset keuangan. Pada setiap tanggal laporan posisi keuangan, Reksa Dana secara spesifik menelaah apakah telah terdapat bukti obyektif bahwa suatu aset keuangan telah mengalami penurunan nilai (tidak tertagih).

Cadangan yang dibentuk adalah berdasarkan pengalaman penagihan masa lalu dan faktor-faktor lainnya yang mungkin mempengaruhi kolektibilitas, antara lain kemungkinan kesulitan likuiditas atau kesulitan keuangan yang signifikan yang dialami oleh debitur atau penundaan pembayaran yang signifikan.

Jika terdapat bukti obyektif penurunan nilai, maka saat dan besaran jumlah yang dapat ditagih diestimasi berdasarkan pengalaman kerugian masa lalu. Cadangan kerugian penurunan nilai dibentuk atas akun-akun yang diidentifikasi secara spesifik telah mengalami penurunan nilai. Suatu evaluasi atas piutang yang bertujuan untuk menentukan jumlah cadangan yang harus dibentuk dilakukan secara berkala sepanjang tahun. Oleh karena itu, saat dan besaran jumlah cadangan kerugian penurunan nilai yang tercatat pada setiap periode dapat berbeda tergantung pada pertimbangan dan estimasi yang digunakan.

d. Pajak Penghasilan

Pertimbangan yang signifikan dibutuhkan untuk menentukan jumlah pajak penghasilan. Terdapat sejumlah transaksi dan perhitungan yang menimbulkan ketidakpastian penentuan jumlah pajak penghasilan karena interpretasi atas peraturan pajak yang berbeda.

Estimasi dan Asumsi

Asumsi utama mengenai masa depan dan sumber utama lain dalam mengestimasi ketidakpastian pada tanggal pelaporan yang mempunyai risiko signifikan yang dapat menyebabkan penyesuaian material terhadap nilai tercatat aset dan liabilitas dalam periode berikutnya diungkapkan di bawah ini. Estimasi dan asumsi didasarkan pada parameter yang tersedia saat laporan keuangan disusun. Kondisi yang ada dan asumsi mengenai perkembangan masa depan dapat berubah karena perubahan situasi pasar yang berada di luar kendali Reksa Dana. Perubahan tersebut tercermin dalam asumsi ketika keadaan tersebut terjadi.

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3. PORTOFOLIO EFEK

Akun ini merupakan investasi dalam efek utang dan instrumen pasar uang tanggal 31 Desember 2022 dan 2021 dengan rincian sebagai berikut

31-Des-2022						
Nama Efek - Kode	Nilai Nominal (Quantity)	Nilai Perolehan	Nilai Wajar	Tingkat Bunga Per Tahun	Jatuh Tempo	Persentase terhadap Jumlah Portofolio
a. Efek Utang						
Government Bond	(USD)					
US455780CV60	350.000	4.980.712.800	4.491.876.146	1,850%	12 Mar 31	8,54%
USY20721BD05	260.000	3.959.057.250	4.077.528.056	3,375%	15 Apr 23	7,75%
USY20721AE96	300.000	6.984.172.800	5.994.256.649	8,500%	12 Okt 35	11,40%
USY20721BG36	300.000	4.832.765.262	4.682.149.670	4,125%	15 Jan 25	8,90%
US455780CS32	200.000	3.239.623.400	2.975.081.328	3,850%	15 Okt 30	5,66%
US455780CW44	200.000	2.941.605.600	2.295.184.362	3,050%	12 Mar 51	4,36%
USY20721BK48	225.000	4.853.637.900	3.998.162.644	6,750%	15 Jan 44	7,60%
USY20721AL30	250.000	5.522.174.982	4.746.188.212	7,750%	17 Jan 38	9,02%
USY20721BN86	200.000	3.257.705.039	3.165.822.849	4,750%	08 Jan 26	6,02%
USY20721BJ74	200.000	3.135.321.000	3.189.375.303	5,875%	15 Jan 24	6,06%
US71567RAH93	200.000	2.940.858.104	3.100.369.305	4,150%	29 Mar 27	5,90%
USY20721BB49	250.000	3.924.273.750	3.870.946.834	5,250%	17 Jan 42	7,36%
	2.935.000	50.571.907.886	46.586.941.359			88,59%
Corporated Bond (IDR)	(IDR)					
TUF105ACN2	500.000.000	519.950.000	503.122.500	7,000%	20 Mei 24	0,96%
Jumlah Efek Utang	502.935.000	51.091.857.886	47.090.063.859			89,54%
b. Instrumen Pasar Uang						
Deposito berjangka : (IDR)						
Bank BJB	1.500.000.000		1.500.000.000	4,00%	18-Jan-23	2,85%
Bank Aladin Syariah	2.000.000.000		2.000.000.000	5,75%	02-Jan-23	3,80%
Allo Bank Indonesia	2.000.000.000		2.000.000.000	5,75%	11-Jan-23	3,80%
Jumlah Portofolio	5.500.000.000		5.500.000.000			10,46%
Total Portofolio Efek	5.500.000.000		52.590.063.859			100,00%

31-Des-2021						
Nama Efek - Kode	Nilai Nominal (Quantity)	Nilai Perolehan	Nilai Wajar	Tingkat Bunga Per Tahun	Jatuh Tempo	Persentase terhadap Jumlah Portofolio
a. Efek Utang						
Government Bond	(USD)					
US455780CV60	350.000	4.980.712.800	4.867.425.149	1,850%	12 Mar 31	10,21%
USY20721BD05	260.000	3.959.057.250	3.833.471.215	3,375%	15 Apr 23	8,04%
USY20721AE96	300.000	6.984.172.800	6.853.347.452	8,500%	12 Okt 35	14,38%
USY20721BG36	500.000	8.054.608.770	7.692.527.613	4,125%	15 Jan 25	16,14%
US455780CS32	200.000	3.239.623.400	3.210.882.850	3,850%	15 Okt 30	6,74%
	1.610.000	27.218.175.020	26.457.654.279			55,51%

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3. PORTOFOLIO EFEK (Lanjutan)

31-Des-2021						
Nama Efek - Kode	Nilai Nominal (Quantity)	Nilai Perolehan	Nilai Wajar	Tingkat Bunga Per Tahun	Jatuh Tempo	Persentase terhadap Jumlah Portofolio
a. Efek Utang (lanjutan)						
Government Bond	(USD)					
	1.610.000	27.218.175.020	26.457.654.279			55,51%
US455780CW44	200.000	2.941.605.600	2.818.336.815	3,050%	12 Mar 51	5,91%
USY20721BK48	225.000	4.853.637.900	4.755.720.244	6,750%	15 Jan 44	9,98%
USY20721AL30	250.000	5.522.174.982	5.436.162.718	7,750%	17 Jan 38	11,41%
USY20721BN86	200.000	3.257.705.039	3.192.467.272	4,750%	08 Jan 26	6,70%
Jumlah Efek Utang	2.485.000	43.793.298.541	42.660.341.329			89,51%
b. Instrumen Pasar Uang						
Deposito berjangka :						
Bank Sumut		5.000.000.000	5.000.000.000	2,40%	03-Jan-22	10,49%
Jumlah Portofolio		5.000.000.000	5.000.000.000			10,49%
Total Portofolio Efek		5.000.000.000	47.660.341.329			100,00%

Untuk Efek Utang (*Government Bond*) nilai nominal (*quantity*) dalam US Dollar.

4. KAS DAN SETARA KAS

Akun ini merupakan saldo kas dan setara kas pada PT Bank Maybank Indonesia, Tbk tanggal 31 Desember 2022 dan 2021 dengan rincian sebagai berikut:

	31-Des-2022	31-Des-2021
PT Bank Maybank Indonesia, Tbk - IDR	72.555.978	824.850.045
PT Bank Maybank Indonesia, Tbk - USD (USD 5,407,78)	85.069.788	3.503.040.014
PT Bank Central Asia, Tbk - IDR	3.939.503	111.622.325
PT Bank Mandiri (Persero) - IDR	772.220	499.889
Jumlah	162.337.489	4.440.012.273

5. PIUTANG BUNGA

Akun ini merupakan piutang bunga tanggal 31 Desember 2022 dan 2021, dengan rincian sebagai berikut:

	31-Des-2022	31-Des-2021
Piutang bunga obligasi	823.089.347	605.795.173
Piutang bunga deposito	7.002.740	1.841.096
Jumlah	830.092.087	607.636.269

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6. BEBAN AKRUAL

Rincian tanggal 31 Desember 2022 dan 2021 sebagai berikut:

	<u>31-Des-2022</u>	<u>31-Des-2021</u>
Utang jasa manajer investasi	14.816.697	14.717.846
Utang jasa kustodian	4.938.898	4.905.948
Utang jasa audit	13.875.000	22.000.000
Utang jasa lainnya	197.695	196.271
Jumlah	<u>33.828.290</u>	<u>41.820.065</u>

7. UANG MUKA DITERIMA ATAS PEMESANAN UNIT PENYERTAAN

Akun ini merupakan uang muka yang diterima atas pemesanan unit penyertaan per 31 Desember 2022 dan 2021.

8. UTANG ATAS PEMBELIAN KEMBALI UNIT PENYERTAAN

Akun ini merupakan utang atas pembelian kembali unit penyertaan yang belum dibayar per 31 Desember 2022 dan 2021.

9. TOTAL KENAIKAN NILAI ASET BERSIH

Akun ini merupakan akumulasi laba rugi periodik dengan memperhitungkan transaksi dengan pemegang Unit Penyertaan dan koreksi laba rugi periode sebelumnya.

10. INFORMASI MENGENAI KEPEMILIKAN UNIT PENYERTAAN REKSA DANA

Rincian Unit Penyertaan Reksa Dana tanggal 31 Desember 2022 dan 2021 adalah sebagai berikut:

	<u>31-Des-2022</u>		<u>31-Des-2021</u>	
	<u>Jumlah Unit Penyertaan</u>	<u>Persentase Kepemilikan</u>	<u>Jumlah Unit Penyertaan</u>	<u>Persentase Kepemilikan</u>
Pemodal lain	55.600.131,2111	100,00%	53.525.635,5080	100,00%
Manajer Investasi	-	0,00%	-	0,00%
Jumlah	<u>55.600.131,2111</u>	<u>100,00%</u>	<u>53.525.635,5080</u>	<u>100,00%</u>

11. PENDAPATAN BUNGA

Rincian pendapatan bunga untuk periode tanggal 31 Desember 2022 dan 2021 sebagai berikut:

	<u>2022</u>	<u>2021</u>
Pendapatan bunga obligasi	2.046.741.193	773.434.598
Pendapatan bunga deposito	96.696.429	70.142.871
Jumlah	<u>2.143.437.622</u>	<u>843.577.469</u>

12. KERUGIAN INVESTASI YANG TELAH DIREALISASI

Akun ini merupakan kerugian yang telah direalisasi atas penjualan portofolio efek.

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13. KERUGIAN INVESTASI YANG BELUM DIREALISASI

Akun ini merupakan penurunan nilai wajar atau harga pasar efek utang yang belum di realisasi sampai dengan tanggal laporan posisi keuangan.

14. KERUGIAN SELISIH KURS YANG TELAH DIREALISASI

Akun ini merupakan kerugian yang telah direalisasi atas selisih kurs.

15. KEUNTUNGAN SELISIH KURS YANG BELUM DIREALISASI

Akun ini merupakan kenaikan nilai wajar kas dan setara kas atas selisih kurs yang belum di realisasi sampai dengan tanggal laporan posisi keuangan.

16. PENDAPATAN LAINNYA

Akun ini merupakan pendapatan jasa giro untuk periode tanggal 31 Desember 2022 dan 2021.

17. BEBAN PENGELOLAAN INVESTASI

Beban pengelolaan investasi merupakan imbalan jasa kepada PT UOB Asset Management Indonesia sebagai Manajer Investasi yaitu sebesar maksimum 3% per tahun dihitung dari nilai aset bersih UOBAM Inovasi Obligasi Nasional berdasarkan 365 (tiga ratus enam puluh lima) hari kalender per tahun atau 366 (tiga ratus enam puluh enam) hari kalender per tahun untuk tahun kabisat dan dibayarkan setiap bulan.

18. BEBAN KUSTODIAN

Beban kustodian merupakan beban pengelolaan administrasi dan imbalan jasa penitipan atas aset Reksa Dana pada PT Bank Maybank Indonesia, Tbk sebagai Bank Kustodian yaitu sebesar maksimum 0,15% per tahun dihitung dari nilai aset bersih UOBAM Inovasi Obligasi Nasional berdasarkan 365 (tiga ratus enam puluh lima) hari kalender per tahun atau 366 (tiga ratus enam puluh enam) hari kalender per tahun untuk tahun kabisat dan dibayarkan setiap bulan.

19. BEBAN PAJAK FINAL

Akun ini merupakan beban pajak yang dibayar atas penerimaan pendapatan bunga obligasi, bunga deposito dan jasa giro untuk periode tanggal 31 Desember 2022 dan 2021.

20. BEBAN LAIN-LAIN

Rincian beban lain-lain untuk periode tanggal 31 Desember 2022 dan 2021 sebagai berikut:

	<u>2022</u>	<u>2021</u>
Beban jasa audit	27.750.000	22.000.000
Beban lain-lain	40.026.028	2.794.317
Jumlah	<u>67.776.028</u>	<u>24.794.317</u>

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21. PAJAK PENGHASILAN

Rekonsiliasi antara kenaikan aset bersih dari aktivitas operasi sebelum pajak penghasilan menurut laporan operasi dengan rugi fiskal adalah sebagai berikut :

	2022	2021
Laba Sebelum Pajak	(1.092.133.949)	(849.965.310)
Perbedaan Temporer :		
Kerugian investasi yang belum direalisasi	2.868.836.816	1.132.957.212
Keuntungan selisih kurs yang belum direalisasi	(221.632.841)	(76.070.118)
Perbedaan yang tidak dapat diperhitungkan menurut fiskal :		
Pendapatan bunga	(2.167.204.944)	(873.321.423)
Beban investasi	317.209.268	164.344.414
Kerugian investasi yang telah direalisasi	290.231.080	403.186.800
Kerugian selisih kurs yang telah direalisasi	4.694.571	98.868.425
Jumlah Koreksi Fiskal	1.092.133.949	849.965.310
Laba/Rugi Fiskal	-	-

22. IKHTISAR RASIO KEUANGAN REKSA DANA

Berikut ini adalah ikhtisar rasio-rasio keuangan Reksa Dana. Rasio-rasio ini dihitung berdasarkan Surat Keputusan Ketua BAPEPAM No. KEP-99/PM/1996 tanggal 28 Mei 1996:

	2022	2021
Jumlah hasil investasi	-2,10%	-1,62%
Hasil investasi setelah memperhitungkan biaya pemasaran	-2,10%	-1,62%
Beban operasi	0,60%	0,31%
Perputaran portofolio	1 : 0,84	1 : 7,36
Persentase penghasilan kena pajak	0,00%	0,00%

Tujuan tabel ini adalah semata-mata untuk membantu memahami kinerja masa lalu dari Reksa Dana. Tabel ini seharusnya tidak dipertimbangkan sebagai indikasi bahwa kinerja masa depan akan sama dengan kinerja masa lalu.

23. KLASIFIKASI INSTRUMEN KEUANGAN

Reksa Dana mengklasifikasikan instrumen keuangan ke dalam klasifikasi tertentu yang mencerminkan sifat dari informasi dan mempertimbangkan karakteristik dari instrumen keuangan tersebut. Klasifikasi ini dapat dilihat pada tabel dibawah ini.

	31-Des-2022			Jumlah
	Diukur pada nilai wajar melalui laporan rugi laba	Biaya perolehan diamortisasi	Diukur pada nilai wajar melalui penghasilan komprehensif lain	
Aset Keuangan				
Portofolio efek	47.090.063.859	5.500.000.000	-	52.590.063.859
Kas dan setara kas	-	162.337.489	-	162.337.489
Piutang bunga	-	830.092.087	-	830.092.087
Piutang lain-lain	-	-	-	-
Jumlah	47.090.063.859	6.492.429.576	-	53.582.493.435

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23. KLASIFIKASI INSTRUMEN KEUANGAN (Lanjutan)

	31-Des-2022			
	Diukur pada nilai wajar melalui laporan rugi laba	Biaya perolehan diamortisasi	Diukur pada nilai wajar melalui penghasilan komprehensif lain	Jumlah
Liabilitas Keuangan				
Beban akrual	-	33.828.290	-	33.828.290
Uang muka diterima atas pemesanan unit penyertaan	-	2.337.091	-	2.337.091
Utang atas pembelian kembali unit penyertaan	-	234.339	-	234.339
Jumlah	-	36.399.720	-	36.399.720
	31-Des-2021			
	Diukur pada nilai wajar melalui laporan rugi laba	Biaya perolehan diamortisasi	Diukur pada nilai wajar melalui penghasilan komprehensif lain	Jumlah
Aset Keuangan				
Portofolio efek	42.660.341.329	5.000.000.000	-	47.660.341.329
Kas dan setara kas	-	4.440.012.273	-	4.440.012.273
Piutang bunga	-	607.636.269	-	607.636.269
Piutang lain-lain	-	128.621	-	128.621
Jumlah	42.660.341.329	10.047.648.542	-	52.708.118.492
Liabilitas Keuangan				
Beban akrual	-	41.820.065	-	41.820.065
Uang muka diterima atas pemesanan unit penyertaan	-	3.027.313	-	3.027.313
Utang atas pembelian kembali unit penyertaan	-	7.280.720	-	7.280.720
Jumlah	-	52.128.099	-	52.128.099

24. MANAJEMEN RISIKO KEUANGAN

Manajer Investasi telah mendokumentasikan kebijakan manajemen risiko keuangan Reksa Dana. Kebijakan yang ditetapkan merupakan strategi bisnis secara menyeluruh dan filosofi manajemen risiko. Keseluruhan strategi manajemen risiko Reksa Dana ditujukan untuk meminimalkan pengaruh ketidakpastian yang dihadapi dalam pasar terhadap kinerja keuangan Reksa Dana.

Reksa Dana beroperasi di dalam negeri dan menghadapi berbagai risiko modal, harga pasar, suku bunga atas nilai wajar, kredit dan likuiditas.

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24. MANAJEMEN RISIKO KEUANGAN (Lanjutan)

a. Risiko Harga Pasar

Risiko harga adalah risiko fluktuasi nilai instrumen keuangan sebagai akibat perubahan harga pasar yang timbul dari investasi yang dimiliki Reksa Dana terhadap ketidakpastian harga dimasa yang akan datang.

Reksa Dana juga menghadapi risiko harga pasar terkait investasi efek utang. Untuk mengelola risiko harga yang timbul dari investasi ini, Reksa Dana mendiversifikasi portofolionya. Diversifikasi portofolio dilakukan berdasarkan batasan investasi yang ditentukan dalam Kontrak Investasi Kolektif. Mayoritas investasi efek utang Reksa Dana diperdagangkan di bursa dan dimonitor secara harian oleh Manajer Investasi. Reksa Dana tidak memiliki eksposur risiko konsentrasi yang signifikan untuk setiap investasi.

b. Risiko Suku Bunga

Risiko suku bunga atas nilai wajar adalah risiko fluktuasi nilai instrumen keuangan yang disebabkan perubahan suku bunga pasar.

Reksa Dana dihadapkan pada berbagai risiko terkait dengan fluktuasi suku bunga pasar. Aset keuangan yang berpotensi terpengaruh risiko suku bunga atas nilai wajar adalah efek utang. Manajer Investasi memonitor perubahan suku bunga pasar untuk memastikan suku bunga Reksa Dana sesuai dengan pasar.

c. Risiko Kredit

Risiko kredit adalah risiko bahwa Reksa Dana akan mengalami kerugian yang timbul dari nasabah dan atau pihak lawan yang gagal memenuhi liabilitas kontraktual mereka.

Risiko kredit tersebut terutama timbul dari investasi Reksa Dana dalam instrumen utang. Reksa Dana juga menghadapi risiko kredit dari piutang bunga dan piutang transaksi efek. Tidak ada risiko yang terpusat secara signifikan. Reksa Dana mengelola dan mengendalikan risiko kredit dengan menetapkan investasi dalam efek utang yang memiliki peringkat efek bagus yang dikeluarkan oleh Lembaga Pemeringkat Efek dan memantau eksposur terkait dengan batasan-batasan tersebut.

d. Risiko Likuiditas

Risiko likuiditas adalah risiko dimana Reksa Dana akan mengalami kesulitan dalam memperoleh dana untuk memenuhi komitmennya terkait dengan instrumen keuangan. Risiko likuiditas mungkin timbul akibat ketidakmampuan Reksa Dana untuk menjual aset keuangan secara cepat dengan harga yang mendekati nilai wajarnya.

Kebutuhan likuiditas Reksa Dana secara khusus timbul dari kebutuhan untuk menyediakan kas yang cukup untuk membiayai penjualan kembali unit penyertaan dan membayar pembagian keuntungan kepada pemegang unit penyertaan. Dalam mengelola risiko likuiditas, Manajer Investasi memantau dan menjaga tingkat likuiditas yang memadai untuk membiayai operasionalnya dan menginvestasikan dari sebagian besar asetnya dalam pasar aktif dan dapat dicairkan setiap saat.

Efek yang dimiliki Reksa Dana dapat dicairkan setiap saat dan sebagian besar diperdagangkan di luar negeri dan diterbitkan oleh korporasi atau lembaga Internasional. Selain itu Manajer Investasi secara rutin mengevaluasi koreksi arus kas dan arus kas aktual serta mencocokkan profil jatuh tempo aset dan liabilitas keuangan.

Analisis aset dan liabilitas keuangan Reksa Dana berdasarkan jatuh tempo dari tanggal laporan keuangan sampai dengan tanggal jatuh tempo diungkapkan dalam tabel sebagai berikut :

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Dan untuk tahun yang berakhir pada tanggal tersebut
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

24. MANAJEMEN RISIKO KEUANGAN (Lanjutan)

d. Risiko Likuiditas (lanjutan)

	31-Des-2022		
	Kurang dari tiga bulan	Tiga bulan sampai satu tahun atau lebih	Jumlah
Aset Keuangan			
Portofolio efek	5.500.000.000	47.090.063.859	52.590.063.859
Kas dan setara kas	162.337.489	-	162.337.489
Piutang bunga	830.092.087	-	830.092.087
Piutang lain-lain	-	-	-
Jumlah	5.662.337.489	47.090.063.859	53.582.493.435
Liabilitas Keuangan			
Beban akrual	33.828.290	-	33.828.290
Uang muka diterima atas pemesanan unit penyertaan	2.337.091	-	2.337.091
Utang atas pembelian kembali unit penyertaan	234.339	-	234.339
Jumlah	36.399.720	-	36.399.720
	31-Des-2021		
	Kurang dari tiga bulan	Tiga bulan sampai satu tahun atau lebih	Jumlah
Aset Keuangan			
Portofolio efek	5.000.000.000	42.660.341.329	47.660.341.329
Kas dan setara kas	4.440.012.273	-	4.440.012.273
Piutang bunga	607.636.269	-	607.636.269
Piutang lain-lain	128.621	-	128.621
Jumlah	9.440.012.273	42.660.341.329	52.708.118.492
Liabilitas Keuangan			
Beban akrual	41.820.065	-	41.820.065
Uang muka diterima atas pemesanan unit penyertaan	3.027.313	-	3.027.313
Utang atas pembelian kembali unit penyertaan	7.280.720	-	7.280.720
Jumlah	52.128.099	-	52.128.099

25. PERISTIWA SETELAH PERIODE PELAPORAN

Kontrak Investasi Kolektif Reksa Dana antara PT UOB ASSET MANAGEMENT INDONESIA (d/h PT PG ASSET MANAGEMENT) sebagai Manajer Investasi dan PT BANK MAYBANK INDONESIA, Tbk sebagai Bank Kustodian mengalami perubahan dalam Addendum Akta No. 25 tanggal 15 Februari 2023 di hadapan Leolin Jayayanti, S.H., M.Kn, Notaris di Jakarta.

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26. PENYELESAIAN LAPORAN KEUANGAN

Manajer investasi dan Bank Kustodian Reksa Dana bertanggung jawab terhadap Laporan Keuangan Reksa Dana yang diselesaikan pada tanggal 9 Maret 2023, sesuai tugas dan tanggung jawabnya masing-masing sebagai Manajer Investasi dan Bank Kustodian sebagaimana tercantum dalam Kontrak Investasi Kolektif Reksa Dana dan peraturan perundangan yang berlaku.